



## ASX RELEASE | Schrole Group Limited (ASX: SCL)

### Expanded contract with Premier International School in Vietnam

26 March 2021: Schrole Group (ASX: SCL) (“Schrole” or the “Company”), provider of global Software-as-a-Service (SaaS) and training solutions for teachers and educational institutions, is pleased to provide further information regarding the new contract to deliver Schrole Develop’s Diploma of Leadership and Management to the International School of Ho Chi Minh City (ISHCMC), part of the global Cognita Group of 82 schools.

#### Key Highlights

- Schrole previously disclosed a new Schrole Develop contract with ISHCMC for ~AUD120,000 (see ASX releases dated 11 March 2021).
- The total value of this contract has now increased to ~AUD134,800.

#### ISHCMC Contract

The initial contract with ISHCMC was to deliver Schrole Develop’s BSB50420 Diploma of Leadership and Management to three cohorts with a total of 24 students.

A further cohort of 8 students has now been added, with a total of 32 students confirmed as participants over the initial 2-year contract. The value of this additional cohort is USD25,6000 (~AUD33,000), increasing the total value of the contract to USD102,400 (~AUD134,800).

The initial contract term is for 24 months and is extendable under Schrole’s commercial terms.

This expanded contract provides further validation of:

- Schrole’s “land and expand” strategy of introducing clients to the Schrole Community, with potential for significant subsequent up-sell and cross-sell across Schrole’s full Software-as-a-Services (SaaS) Human Resources product suite. ISHCMC is now utilising 2 of Schrole’s 4 key products, with an increase in contract value from ~AUD20,000 to ~AUD154,800.
- Schrole Develop’s strong customer value proposition, with proven online content delivery, contextualised for teachers in international schools.

#### About Schrole

**Schrole is a global provider of SaaS solutions for teachers and educational organisations.** The Company’s mission is to become the world’s leading 2-sided online marketplace for teachers and educational institutions. Schrole HR will provide a range of integrated modules to optimise HR processes and provide online professional development for teachers and educational organisations.



Schrole HR will be progressively released from 1 July 2021, integrating Schrole's current and new product offerings, to provide:

- **Schrole Connect** (currently sold as ISS-Schrole Advantage) - an online SaaS platform that enables international schools to streamline teacher recruitment and candidate management activities;
- **Schrole Verify** – background screening in the international schools sector;
- **Schrole Engage** (first release 2021) - contract management and onboarding software for schools;
- **Schrole Cover** – a cloud-based software platform that engages relief staff at the touch of a button; and
- **Schrole Develop** – providing accredited professional development solutions contextualised to client needs. Schrole Develop is the trading name for ETAS (WA) Pty Ltd.

\*Schrole's international sales are in USD. The contract value has been converted to AUD at prevailing exchange rates.

This release was authorised by the Company's Managing Director.

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**Forward Looking Statements**

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices or potential growth of the Company, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.