

ShareCafe Hidden Gems Investor Webinar

Alterra Ltd (ASX:1AG) (**Alterra** or **Company**) is pleased to announce its participation in the ShareCafe Hidden Gems Investor Webinar to be held today (Friday 26 March 2021) from 12:30pm AEDT/9:30am AWST.

Chief Executive Officer Oliver Barnes will provide an overview of the Company's flagship avocado development, the Carpenters Project, including highlights of the recently completed 300ha Feasibility Study and key project financial metrics.

The webinar can be viewed live via Zoom and will provide viewers the opportunity to hear from Oliver on the innovative avocado growing methodology that has been implemented at the initial 5-hectare planting and the preliminary development on the planned 52ha planting.

To access further details of the event and to register at no cost, use the link provided below.

https://us02web.zoom.us/webinar/register/5416151767246/WN_6rhA6DEiSXyTupSAOnsQ7Q

A recorded copy of the webinar will be made available following the event. To view the presentation, use the link below.

<https://alterra.com.au/wp-content/uploads/2021/03/Alterra-Carpenters-Presentation-March-2021.pdf>

To view the latest video, use the link below.

<https://alterra.com.au/projects/carpenters-project/>

This announcement has been authorised by the Board of Directors of Alterra.

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About Alterra Limited

Alterra is an asset manager that provides origination, development and management services for land and water assets in Australia. We work directly with landowners and agricultural producers to unlock and reposition water assets through change in land use, ownership structure, regulatory management and application of technical know-how to create large-scale horticultural assets. This process opens direct investment opportunities structured for sophisticated investors.

Following the completion of the 300ha Feasibility Study (FS) in December 2020, Alterra has been focused on managing the 5ha trial site and securing funding for the 52ha next stage of development.

The FS was underpinned by extensive and rigorous testwork, data and modelling and confirmed the opportunity for the Company to develop a large-scale project in a premium horticultural region.

Key outcomes from the FS include:

- 30-year life span
- Pre-tax NPV8 of \$99M and IRR of 22%
- Development capital of \$40.6M (\$33.8M net of management fees) over 3 years
- Water self-sufficiency with access to 4.1GL dam for irrigation

Visit alterra.com.au for more information.

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Forward Looking Statements

This announcement contains forward-looking statements that involve risk and uncertainties. Indications of, and guidelines or outlook on, financial position and returns, performance, targets, timelines, estimates and assumptions in respect of production, prices, operating and other costs, capital expenditures and development timelines are forward looking statements. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions and estimates regarding future events and actions that, while considered reasonable as at the date of this announcement are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, the directors and management. We cannot and do not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur and readers are cautioned not to place undue reliance on these forward-looking statements. These forward-looking statements are subject to various risk factors that could cause actual events or results to differ materially from the events or results estimated, expressed or anticipated in these statements.