Market Announcement



26 March 2021

Sovereign Metals Limited (ASX: SVM) – Trading Halt

Description

The securities of Sovereign Metals Limited ('SVM') will be placed in trading halt at the request of SVM, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Tuesday, 30 March 2021 or when the announcement is released to the market.

Issued by

Daniel Nicholson Adviser, Listings Compliance (Perth)



26 March 2021

Mr Dale Allen Australian Securities Exchange Level 40, Central Park 152-158 St Georges Terrace PERTH WA 6000

By email: tradinghaltsperth@asx.com.au

Dear Dale

Request for Trading Halt

Sovereign Metals Limited requests an immediate voluntary trading halt to the Company's securities, pending an announcement regarding exploration results and a capital raising.

The Company requests that the trading halt remain until the earlier of an announcement to the market regarding the above or the opening of trade on ASX on 30 March 2021.

The Company is not aware of any reason why the trading halt should not be granted or of any other information necessary to inform the market or ASX about the request.

Yours sincerely

[lodged electronically without signature]

LACHLAN LYNCH Company Secretary