

## **Credit Intelligence Limited Receives Funds of A\$2 Million from the Second Drawdown**

### **HIGHLIGHTS**

- **Equity Funding Facility (“Facility”) provides Credit Intelligence (ASX:CI1) access to A\$5M funding (see announcement dated 22 May 2020)**
- **Subsequent to the first drawdown of A\$1M in May 2020, CI1 is pleased to announce that it has received further funds from the second drawdown of A\$2 million.**
- **The Company has an undrawn A\$2 million funding from the Facility to reserve for further business expansion.**

**Credit Intelligence Limited (ASX: CI1)** (“CI1” or the “Company”), a leading provider of diversified debt restructuring services, personal insolvency management services and credit funding to personal and SMEs businesses, advises that it has received funds from a further draw down of A\$2 Million from the Facility.

The use of funds to be applied towards CI1’s expansion plans will include:

- Expansion of CI1 business and YOZO BNPL offering in current markets in Australia and Asia;
- Further development of YOZO technology to support expansion; and
- Expansion of CI1’s Singapore credit funding business.

CI1’s YOZO BNPL platform (for SMEs) is now further funded to meet the growing demand of BNPL offering and the requirements of SMEs in Australia and Asia. CI1’s current Asian operations are meeting the needs of one of the largest ecommerce economies globally. CI1 has first mover advantage in Asian markets which will further be strengthened by this funding support. CI1 is continuing to collaborate with its technology partner UTS University in furthering the development of the YOZO group of products to meet growing business need.

Given the strong demand for credit funding businesses in Singapore, CI1 is also dedicating further funds to support the growth of its Singapore companies. These companies have strong risk control, a low default rate and a very high return on shareholder’s investment.

The Company will issue 66,445,183 shares to LS Whitehall Group Inc under its Listing Rule 7.1 capacity at \$0.0301 per share.

**This announcement was authorised by the Board.**

**Ends.**

**For more information please contact:**

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#### **About Credit Intelligence Limited (ASX:CI1)**

Credit Intelligence Limited (ASX:CI1) is one of the leading diversified debt-restructuring and personal insolvency management services operating in Hong Kong in the credit funding sector. Credit Intelligence's main business includes the provision of bankruptcy admission services and Individual Voluntary Arrangement (IVA) proposal consultancy and implementation services. CI1 acquired 60% of two profitable Singapore based finance companies, ICS Funding Pte Limited (ICS) and Hup Hoe Credit Pte Limited (HHC) on 28 June 2019 and 30 September 2019 respectively. Both acquisitions are profit accretive to the group results for the financial year ended 30 June 2020.

On 1 July 2020 CI1 acquired a 60% interest in Chapter Two Holdings Pty Ltd a Sydney based debt solutions business providing debt negotiation and mortgage broking services to individuals who are experiencing financial hardship.

On 17 December 2020 CI1 announced the acquisition of a 60% interest in Yozo Finance Pty Limited and its leading fintech platform with its proprietary capabilities, namely in regards to artificial intelligence developed in collaboration with UTS University Sydney.

Credit Intelligence acts for all the leading banks and financial institutions in Hong Kong with regular referrals from those banks and financial institutions to assist their defaulting personal clients. Two of the directors of the Company are registered Trustees in Bankruptcy in Hong Kong.

For the latest research and news on Credit Intelligence, please visit: [www.ci1.com.au](http://www.ci1.com.au)