

**ASX ANNOUNCEMENT / MEDIA RELEASE**  
**30 March 2021**

## **Cokal's BBM Mine Access Road Repair Underway**

### **Key Highlights**

- **Equipment has been mobilised to site to repair 46km of mine access road**
- **On the ground preparations for road repair are well underway**
- **Associated support preparations for mining and coal transport are advanced**
- **Equipment sourced locally**
- **Extensive discussions with local community leaders preceded commencement of works**
- **Local labour engaged**
- **Platts engaged to provide advice on the “*value in use*” of BBM coking coal and PCI coal.**

**Cokal Limited** (ASX:CKA, “**Cokal**” or the “**Company**”) is pleased to announce that equipment has been mobilised to repair the last 46km of the road to access Cokal's Bumi Barito Mineral (“**BBM**”) coal mine pits. The equipment has been sourced locally, to the maximum extent possible, as agreed with local community leaders.

On the ground preparations for the repair of the road include:

- jetty land at a Bumban port has been rented for the project;
- 3 camp sites have been developed to support the project, one at Bumban port and two along the road;
- short term fuel supply contract and fuel storage facilities have been finalised and a fuel truck rented;
- light vehicles purchased;
- security boom gate installed for the private road and security and HR staff on site;
- initial clearing undertaken plus land purchases along the road;
- purchase and stockpiling of 2,000 bcm logs for initial culvert repairs;
- negotiation with land owners to acquire land for the BBM permanent jetty at Bumban; and
- discussion with land owners is ongoing for ISP sites.

The Company has been in consultation with the local community for some time. This consultation is essential to enable the project to maintain full community support not only for road construction but also for mine development and future operations.

The equipment to be utilised for the road repair work comprises:

- 2 x dozers;
- 2 x excavators;
- 1 x fuel truck;
- 1 x water truck; and
- 3 x haul trucks.

Most of the equipment is at Bumban jetty to be moved to km 52 on the road during this week.

To enable initial road access to the mine as soon as possible, the dozer will press ahead as fast as culverts and bridges can be completed by Karya Delta Permai (“KDP”), the logging contractor who originally constructed the road.

Once road access has been established to the mine site the mining contractor will mobilise. With this in mind, progress towards the commencement of mining at BBM continues with details of the coal mining plan and site facilities as well as the logistics infrastructure in the process of being finalised.

The mining contractor will commence with developing the mine facilities. While this takes place, the road will be upgraded to form an all weather road before coal hauling gets underway. There will be a need for gravel to be sourced outside of the construction area, although appropriate nearby sources have been identified. It is expected that rock from creeks and road cuttings will be crushed to provide most of the all weather road surface.

During February/March S&P Global Platts (“**Platts**”), a division of S&P Global Inc., was engaged to provide advice to Cokal on the “*value in use*” of BBM coking coal and PCI coal (i.e. the value of selecting Cokal’s coal in favour of another, based on potential cost savings), the results of which were favourable.



Loading Dumptruck on LCT at Puruk Cahu jetty mobilize to Bumban Jetty, to BBM site at Km 52.

Unloading of diesel to the BBM fuel truck at Puruk Cahu jetty.

BBM Clamp for the handling of logs for bridges construction.



### About the BBM Project

BBM is Cokal's most advanced project – a high quality metallurgical coal project, located in the Central Province, Kalimantan, Indonesia with a mining lease area of 14,980ha.

**ENDS**

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*This ASX announcement was authorised for release by the Board of Cokal Limited.*

#### About Cokal Limited

Cokal Limited (ASX:CKA) is an Australian listed company with the objective of becoming a metallurgical coal producer with a global presence. Cokal has interests in four projects in Central Kalimantan, Indonesia considered prospective for metallurgical coal.

### **Forward Looking Statements**

This release includes forward looking statements. Often, but not always, forward looking statements can generally be identified by the use of forward looking words such as “may”, “will”, “expect”, “intend”, “plan”, “estimate”, “anticipate”, “continue”, and “guidance”, or other similar words and may include, without limitation statements regarding plans, strategies and objectives of management, anticipated production or construction commencement dates and expected costs or production outputs.

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