

Update to Plant Design Option Study Results

Big River Gold Ltd (ASX: BRV) (**Company** or **Big River**) refers to the ASX announcement on 30 March 2021 titled "Plant Design Option Study Results" (**Announcement**).

Following discussions with the ASX, the Company notes that the forecast financial information disclosures relating to the 4Mtpa plant in the Announcement are not consistent with the requirements of Listing Rule 5.17, to the extent that these references may be seen to be statements in respect to a change in material assumptions previously announced. The Company wishes to advise that it was not the Company's intention to disclose the above information as a change to material assumptions behind the plant's capacity and is not a production target. Rather this was disclosed as part of the Company's assessment of possible expansion scenarios.

In view of the ASX's position, the Company retracts references to the forecast financial information relating to the 4Mtpa plant in the Announcement and advises these figures should not be relied on by investors for the purpose of making any investment decision.

On behalf of the Board,



Andrew Richards
Executive Chairman