



1 April 2021

Largest Single Order of Dried Ling Maw to Date

Highlights

- NZCS has received its largest purchase order of Dried Ling Maw to date, for a total of NZ\$355,000 (AU\$325,000)¹ from a New Zealand based company, Wild Fish Export Limited, with the order to be delivered to the customer in April 2021.
- This purchase order is the second order received from this customer and follows positive feedback from Wild Fish Export's end consumers.
- NZCS has completed the installation of a purpose built processing line, which has the ability to increase raw product processing capacity by 100%, as the Company continues to seek further opportunities to increase efficiency and capacity.

New Zealand Coastal Seafoods Limited (ASX:NZS) ("NZCS", the "Company") is pleased to announce that the Company has received its largest purchase order of Dried Ling Maw to date, for a total of NZ\$355,000 (AU\$325,000) (of which NZ\$100,000 (AU\$92,000) has been received as a deposit to secure the product) from New Zealand based company, Wild Fish Export Limited ("Wildfish"), with the order to be delivered to the customer in April 2021.

Wildfish is a New Zealand company based on the Wellington South Coast, which is focused on the supply of premium quality live, chilled and frozen seafood. Wildfish harvest seafood from the clean cool waters which form New Zealand's Exclusive Economic Zone, under its world renowned sustainable quota management system.

Commented on the purchase order, NZCS CEO, Andrew Peti, said: "We are very pleased to have received this purchase order from Wildfish as it marks the largest order of dried ling maw to date"

This purchase order is the second order received from this customer following positive feedback from end consumers.

¹ AUD/NZD 1.09

PRINCIPAL AND REGISTERED OFFICE

Suite 5 CPC
145 Stirling Highway
Nedlands, WA
Australia, 6009

ABN: 16 124 251 396

OPERATIONS

7 Bolt Place
Christchurch Airport
Christchurch 8053
New Zealand

CONTACT

E info@nzcs.co
P +61 8 9389 3170

ASX CODE: NZS

www.nzcs.co

ASX Announcement

NEW ZEALAND
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To continue to meet the anticipated growing demand for ling maw, during February 2021, NZCS completed the installation of a purpose built processing line, which has the ability to increase raw product processing capacity by 100%.

The Company continues to seek opportunities to improve the efficiency and capacity of its processing and production facility as NZCS enters the next stage of growth.

The installation of the processing line aligns with NZCS's strategy of increasing sales of existing products through expanded production.

Authority:

This announcement has been approved by the Board of New Zealand Coastal Seafoods Limited.

Further information:

Aldo Miccio
Executive Director
New Zealand Coastal Seafoods Limited
Email: investors@nzcs.co
Tel. +61 421 497 138

Jane Morgan
Investor Relations Advisor
Jane Morgan Management
Email: jm@janemorganmanagement.com.au
Tel. +61 405 555 618

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About New Zealand Coastal Seafoods

New Zealand Coastal Seafoods (NZCS) is a New Zealand based, ASX listed, secondary producer of nutraceutical, seafood products and premium marine ingredients. The Company recently acquired Kiwi Dreams International Limited (KDI), a leading developer of innovative nutraceutical products and services including ingredient supply, quality and validation, as well as formulation and development.

Through the development of Nutraceutical projects, NZCS has recognised significant opportunities in this high growth market, with the global Nutraceutical market estimated at US \$230.9 billion in 2018.²

Harnessing the countries reputation for pure, pristine waters and fisheries provenance, NZCS utilise raw ingredients sourced from New Zealand's finest deep sea fishing companies, employing a nose-to-tail philosophy to create a range of high-value products.

The Company's mission is to share the sought-after flavours of sustainably-sourced, nutritious, healthy and organic goodness of New Zealand's seafood with Asian consumers, through expanding distributor, wholesale and consumer channels.

NZCS's growth strategy is focused on the development of a new nutraceutical product range and increasing production and sales of its flagship, collagen-rich, dried ling maw range and developing high-value ready-to-eat, FMCG products for export into new and existing markets.

² <https://www.bccresearch.com/market-research/food-and-beverage/nutraceuticals-global-markets.html>

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