



COMPLETION OF UNMARKETABLE PARCELS SALES PROCESS

ASX RELEASE

1st April 2021

ASX: FRB

CORPORATE DIRECTORY

Non-Executive Chairman
Evan Cranston

Managing Director
Peter Allen

Executive Director/CFO
Wei Li

Non-Executive Director
Ashley Pattison

Company Secretary
Alex Neuling

PROJECTS

Oakover

Hill 616

Disraeli

CONTACT DETAILS

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CAPITAL STRUCTURE

Ordinary shares: 54,575,000
Options: 8,000,000
Performance shares: 3,300,000

Firebird Metals Limited (ASX:FRB, “FRB” or “the Company”) advises that the Company will shortly commence the processing of sales proceeds payments to those Firefly Resources Ltd (ASX:FFR) shareholders who were ineligible to participate in the in-specie distribution of FRB shares upon the Company’s listing.

As previously advised, the Company will bear all the costs of sale for the process. Sale proceeds of \$352,682.93 will be disbursed to ineligible FFR shareholders based on the information held by the Company’s share registry, Automic. Ineligible FFR shareholders are encouraged to contact Automic to ensure their bank and contact details are up to date.

Under the terms of appointment of the mandated advisors for the share sale process, the parcels of shares held by ineligible FFR shareholders (“Ineligible Parcels”) were able to be sold either:

- (a) In conjunction with the IPO, in which case the sale price was to be \$0.20; or
- (b) As soon as practicable after Firebird’s listing either on or off market and at such prices and on such other terms as were determined by the advisors at their absolute discretion, with any off-market sales being subject to a minimum price of \$0.20 and on-market sales not being subject to a minimum and being at the risk of the ineligible holder.

In this case the sales process was conducted in conjunction with the IPO by way of special crossing on the day of listing at the IPO capital-raising price (\$0.20 per Share). FRB, in conjunction with its mandated advisors, secured demand and commitments to sell the Ineligible Parcels approximately one week prior to FRB's listing date, having formed the view that it would be prudent to eliminate market risk for the shares sold. The special crossing was initially submitted for execution at the commencement of trade on listing and was processed later the same day upon satisfaction of internal compliance requirements of the execution and clearing services provider.

-ENDS-

Authorised for release by Alex Neuling, Company Secretary

For further enquiries please contact:

FIREBIRD METALS LTD

Mr Peter Allen

Managing Director

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SHARE REGISTRY ENQUIRIES

Automic Group

Investor Services 1300 288 664

hello@automic.com.au

