

6 April 2021

## LADY ETHLEEN PROJECT UPDATE

Cyclone Metals Limited (ASX: **CLE**) (**Cyclone** or the **Company**) is pleased to announce that drilling at its Lady Ethleen Project is now complete and sufficient samples have been obtained to conduct all of the planned Glyleach testwork at the MPS facility in Perth, Western Australia.

Approximately 330kg of material was collected from each of the three test zones to facilitate testing of oxide, transitional and sulphide material across the three leaching environments of static (heap leach simulation), semi static and active (continuous leach simulation) leaching.

A handheld XRF was used in the field to determine mineralised copper zones for sample collection when obvious copper mineralisation was not evident. Mineralisation in the sulphide zone was intercepted deeper than has ever been detected before and remains open at depth.

The samples are now in the process of being freighted to Perth with the testwork to commence as soon as they arrive. The Company will continue to provide progress updates as results are received.

Cyclone Non-Executive Chairman, Terry Donnelly commented, " Given the recent explosion in copper prices our Lady Ethleen deposit becomes more integral to the Company asset base."

This announcement has been approved by the Company's board of directors.

Yours faithfully  
Cyclone Metals Limited

Terry Donnelly  
**Non-Executive Chairman**

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### Investor Relations



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