

ABOUT AURUMIN

Aurumin Limited (ACN 639 427 099) (Aurumin or Company) is an Australian gold exploration company with advanced projects.

BOARD & MANAGEMENT**Piers Lewis**

Non Executive Chairman

Brad Valiukas

Managing Director

Shaun Day

Non Executive Director

Darren Holden

Non Executive Director

Mark Rowbottam

Manager – Corporate Development

Shane Tomlinson

Manager – Exploration

CAPITAL STRUCTURE

- 86.4 million shares
- 11.05 million options

PROJECTS

- Mt Dimer
- Mt Palmer
- Johnson Range
- Karramindie

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RC DRILLING COMPLETED AT MT DIMER

MULTIPLE QUARTZ INTERSECTIONS FROM TESTING OF SAM SURVEY TARGETS

Aurumin Limited (ASX: AUN) ("Aurumin" or "the Company") is pleased to announce the completion of a Reverse Circulation (RC) Drilling programme at its 100% owned **Mt Dimer Project**, located 120km north-east of Southern Cross in Western Australia. Mt Dimer is a historical high-grade production centre, having produced over 125,000 ounces of gold, including open pit and underground production of 600,000 tonnes @ 6.4 g/t.

This completed RC drilling programme at Mt Dimer was 59 holes for a total of 5,009m. All initial samples have been dispatched to the assay laboratory, and assay results are expected to be received progressively from mid-April.

The principal focus of the drill programme was to test the primary targets generated by the 2020 SAM (ground-based Sub-Audio Magnetic) survey. The programme tested 8 of the 13 primary targets, plus one target bordering the SAM survey (51 holes for 4,154m). Other holes were drilled at Lightning and Golden Slipper (8 holes for 855m).

The completed RC drilling programme has produced multiple quartz intersections at approximate targeted positions. Quartz intersections are located within the granodiorite host rock, with varying amounts of dolerite and gabbro in line with historical open pits.

Managing Director, Brad Valiukas, commented "Our view is that Mt Dimer has considerable upside and the potential for multiple open pits, in addition to the known high-grade Lightning and Golden Slipper deposits.

"We are extremely pleased with what we see in the drilling. There are quartz bearing structures located where expected and assay results are pending."

Authorisation for release:

The Aurumin Board has authorised this announcement for release.

For further information please contact:

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Competent Person Statement

The information in this announcement that relates to exploration results, data quality, geological interpretations and potential for eventual economic extraction for the Mt Dimer and Mt Palmer Projects is based on information compiled by Shane Tomlinson, a Competent Person who is a Member of the Australian Institute of Geoscientists and a full-time employee of Aurumin Limited. Mr. Tomlinson has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr. Tomlinson consents to the inclusion in this announcement of the matters based on this information in the form and context in which it appears.

About Aurumin Limited

Aurumin Limited is an Australian company incorporated on 28 February 2020 in Western Australia as a mineral exploration company. The Company has four gold projects including two historical high-grade production centres, Mt Dimer and Mt Palmer:

- Mt Dimer – Over 125,000 ounces of gold produced, including open pit and underground production of approximately 600,000 tonnes @ 6.4 g/t, and a substantial tenure footprint.
- Mt Palmer – Historical open pit and underground production for approximately 158,000 ounces of gold at an average grade of 15.9 g/t.

The Company is actively exploring its tenements and will pursue further acquisitions which complement its existing focus and create additional Shareholder value.

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