

ASX RELEASE

7th April 2021

ASX: FRB

CORPORATE DIRECTORY

Non-Executive Chairman Evan Cranston

Managing Director Peter Allen

Executive Director/CFO
Wei Li

Non-Executive Director Ashley Pattison

Company Secretary Alex Neuling

PROJECTS

Oakover

Hill 616

Disraeli

CONTACT DETAILS

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CAPITAL STRUCTURE

Ordinary shares: 54,575,000

Options: 8,000,000

Performance shares: 3,300,000

PREPARATION FOR 2021 EXPLORATION FIELD SEASON UNDERWAY

Highlights

- Planning has commenced for up to 5,000m of RC drilling and 500m of diamond drilling at Oakover during the 2021 drill season
- Focus is on infill drilling the Oakover resource combined with step out drilling to the north east and south west along strike
- Diamond core and bulk samples will be used for updated metallurgical testing
- CSA Global engaged to provide technical and exploration support including preparation of an updated Mineral Resource estimate for the Oakover project

Firebird Metals Limited (ASX:FRB, "FRB" or "the Company") is pleased to advise that following the very successful IPO and listing on ASX, preparation for the 2021 exploration field season is well advanced.

The Company is planning to commence an infill and extensional RC drill program at the Oakover project with up to 5,000m of RC drilling being undertaken to deliver a new resource for Oakover and to provide a basis for ore reserve definition as part of the pre-feasibility study that is planned to commence in Q4 2021.

Previous drilling to the south west of the Oakover resource was restricted by the historical tenement boundary, the Company has increased its exploration footprint that now provides access to this exciting target directly along strike from the existing resource.

In addition to the resource drilling, PQ3 diamond core drilling and selective bulk samples will be collected across the Oakover project for updated metallurgical testing which will focus on beneficiation test work using both dense media separation and ore sorting as well as leaching test work.

The Company is pleased to advise that it has engaged CSA Global Pty Ltd (CSA Global) to provide technical and exploration support to the Company for the upcoming drilling campaign at the company's Oakover Project and for CSA Global complete a Mineral Resource estimate as the Company looks to complete infill and extensional drilling at the Oakover project.

The company has also recently conducted site visits, with the Company's board visiting Hill 616 and Oakover project including Karen, Sixty Sixer and Jayeye prospects

Firebird Metals Limited Managing Director Mr Peter Allen said "We are very pleased to have commenced work on the 2021 Exploration Program and have engaged CSA Global to oversee and provide technical support on the expansion of the Oakover Project. We look forward to working closely with all stakeholders as work gets underway at site during May 2021."

He also said "The board was pleased to visit Oakover and Hill 616 following the Company's listing on the 18th of March. Oakover is a great resource, and we look forward to the upcoming drilling and metallurgical testing work supported by CSA Global to further our understanding of the mineralisation and advance the project through to a pre-feasibility study later in 2021".

The announcement has been authorised by the Board of Directors of Firebird Metals Ltd.

-ENDS-

For enquiries regarding this release please contact:

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Manganese grab sample and outcropping from Sixty Sixer at the Oakover Project.

About Firebird Metals Limited

FRB owns 100% of three highly prospective manganese projects in the renowned East Pilbara manganese province of Western Australia:

- o Oakover Project Inferred JORC 2012 Mineral Resource estimate of 64 Mt @ 10% Mn
- o Hill 616 Manganese Project >3,500 metres drilled along strike length of 2.6km
- o Disraeli Manganese Project potential Woodie Woodie style mineralisation

The company's primary focus will be on the Oakover Project which is located 85 km east of Newman and covers approximately 360 km². Oakover has a 2 Inferred Mineral Resource estimate of 64Mt at 10% Mn (reported in accordance with the JORC Code 2012) at the Sixty Sixer and JayEye prospects.

The Inferred Mineral Resource estimate combined with historical exploration work provides a solid technical foundation for further development, with the company planning to complete additional infill and extensional drilling in conjunction with modern metallurgical test work utilising lower cost DMS and ore sorting techniques to deliver marketable manganese products to the global steel and battery markets.

About CSA Global Pty Ltd

CSA Global is a mining consulting company that provides trusted technical and expert services, training and independent corporate advice to public and private mining companies, financial and legal groups.

CSA Global, an ERM Group company, has been providing services to its clients across all mineral commodities and regions globally for over 35 years.