

9 April 2021

The Manager  
Market Announcements Office  
Australian Securities Exchange

**DIVIDEND REINVESTMENT PLAN (“DRP”) & BONUS SHARE PLAN (“BSP”)**

The company advises that the price for the shares to be issued under the DRP and BSP in respect of the interim dividend for the six months ending 31 December 2020 is \$6.69.

This price reflects a 2.5% discount to the weighted average market price of all Cedar Woods shares sold on the ASX over the 8 day trading period ended on 9 April 2021 (i.e. 2 days up to and including and 6 days after the record date).

The closing date for DRP and BSP election notices is 16 April 2021.

The dividend will be paid on 30 April 2021.

Authorised for release to the market by:

**Paul Freedman**  
**COMPANY SECRETARY**