

BOARD CHANGES

- Mr Nicholas Smedley appointed Non-executive Chairman
- Mr Howard Digby to move to Non-executive Director
- Mr Jeff Lai resigned as Non-executive Director
- Corporate governance environment bolstered

Vortiv Limited (ASX:VOR) (“Vortiv” or “the Company”) would like to advise that Mr Nicholas Smedley has been appointed as a Director of the Company and will assume the role of Non-executive Chairman with immediate effect, with Mr Howard Digby returning to the role of Non-executive Director. Mr Jeffrey Lai has resigned as Non-executive Director effective immediately and the board would like to thank him for contribution to the Company.

Mr Smedley is an experienced Investment Banker and M&A advisor, with 14 years’ experience at UBS and KPMG. He has worked on M&A transactions in the UK, Hong Kong, China and Australia with transactions ranging from the A\$9bn defence of WMC Resources through to the investment of \$65m into Catch.com.au. Mr Smedley currently oversees investments in the property, aged care, technology and medical technology space. Key areas of expertise include M&A, debt structuring, corporate governance and innovation. He holds a Bachelor of Commerce from Monash University.

Mr Smedley holds two other Directorships:

- **Executive Chairman of Respi Limited** (ASX: RSH), an eHealth SaaS company supporting respiratory health management. Since his appointment in November 2019 Mr Smedley has implemented a successful cost reduction program and launched the commercialisation of its world-first technology which detects wheeze, a typical symptom of asthma, COPD and respiratory disease. These initiatives have supported a tripling of Respi’s share price during Mr Smedley’s tenure.
- **Non executive Director of AD1 Holdings** (ASX: AD1) a provider of SaaS recruitment technology and mentoring platforms, utilities software billing services and management platforms, and related services. Mr Smedley was appointed in March 2020 to drive AD1’s acquisition strategy with the first acquisition successfully completed within 6 months. Since joining the board, the AD1 share price has also trebled.

Vortiv Director Howard Digby said: “On behalf of my fellow Directors and the Company, I am delighted to welcome Nicholas Smedley as our new Chairman. Mr Smedley has an outstanding record in M&A transactions which will be instrumental for the Company as it executes its strategy in securing value accretive acquisitions post the planned capital return. Nicholas’ appointment also bolsters the Company’s corporate governance environment, assisting to ensure that no shareholder can gain control of the Company without payment of an appropriate control premium.”

Authorised for release by

Howard Digby

Director

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