



Cygnus Gold Limited - Notice of Annual General Meeting and Closing Date for Director Nominations

ASX ANNOUNCEMENT:

12 April 2021

Cygnus Gold Limited (ASX: CY5) (Company) advises that the Annual General Meeting of the Company (Meeting), will be held at Ground Floor, 24 Outram Street, West Perth, Western Australia, on Monday, 31 May 2021 at 9.30am (WST). Further details in respect of the Meeting will be provided in the Notice of Meeting (Notice) to be dispatched to Shareholders.

ASX: CY5

CORPORATE DIRECTORY

Non-Executive Chairman

Michael Bohm

Executive Director

Simon Jackson

Non-Executive Directors

Raymond Shorrocks

Shaun Hardcastle

Company Secretaries

Michael Naylor

Susan Field

An item of business at the Meeting will be the re-election and appointment of directors. In accordance with rule 6.1(p)(iii) of the Company's Constitution and ASX Listing Rule 14.3, the Directors have approved a period of not less than 29 business days prior to the Annual General Meeting for any nominations, along with a written notice signed by the nominee giving consent to the nomination and signifying either candidature for the office or the intention of the member to nominate the nominee to be left at the Company's registered office.

In accordance with ASX Listing Rule 3.13.1, the Company advises that the closing date for the receipt of nominations is no later than 5.00pm (WST) on Monday, 19 April 2021.

With regards to the COVID-19 pandemic, the Company will adhere to all social distancing measures prescribed by government authorities at the Meeting, and shareholders attending the Meeting will need to ensure they comply with the protocols. The health of the Company's shareholders, employees and other stakeholders is of paramount importance, so we have therefore put in place certain measures including social distancing requirements and limiting non-shareholder visitors.

While the Board would like to host all shareholders in person, in order to minimise the risk to shareholders and to the Company and its ongoing operations, the Company suggests that shareholders do not attend the Meeting in person. Accordingly, the Directors strongly encourage all Shareholders to vote online using the link to be provided in the Notice or by lodging the proxy form attached to the Notice.

The Board will continue to monitor Australian Government restrictions on public gatherings. If it becomes necessary or appropriate to make alternative arrangements for the Meeting, the Company will notify shareholders accordingly via the Company's website at www.cygnusgold.com and the ASX announcement platform.

Cygnus Gold Limited

Ground Floor

24 Outram Street

West Perth WA 6005.

The Directors of the Company appreciate the understanding of shareholders under the current circumstances.

For and on behalf of the Board.

Yours faithfully

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Michael Naylor
Joint Company Secretary