

**ASX ANNOUNCEMENT / MEDIA RELEASE**

13 April 2021

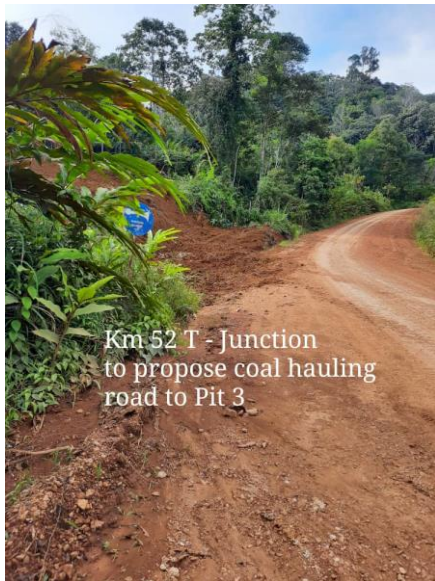
**Road Construction Forges Ahead at Cokal's BBM Project****Key Highlights**

- **Equipment has been mobilised to secure road access to BBM**
- **The first 5km of forest clearing was required to access the former forestry road**
- **Clearing completed in the first week, ahead of schedule**
- **Work continues 7 days a week**

**Cokal Limited** (ASX:CKA, "**Cokal**" or the "**Company**") is pleased to announce that equipment has been mobilised to secure the road to access Cokal's Bumi Barito Mineral ("**BBM**") coal mine pits. The first 5km of the forest clearing has been completed ahead of schedule.

Following the mobilisation of equipment to build the road to BBM's Pit 3, the project team conducted traditional ceremonies with community leaders before commencing work. 52kms of the 98km road to BBM is already in use and has full operational status. This part of the road will be shared with others. The remaining 46km of a former forestry road has to be repaired. A few sections of this require forest clearing.

Forest clearing was required for the first 5km from the intersection with the existing road at km 52. In the week since the equipment started operation good progress has been made with a total of 6km completed to km 58, including the 5km of forest clearing.

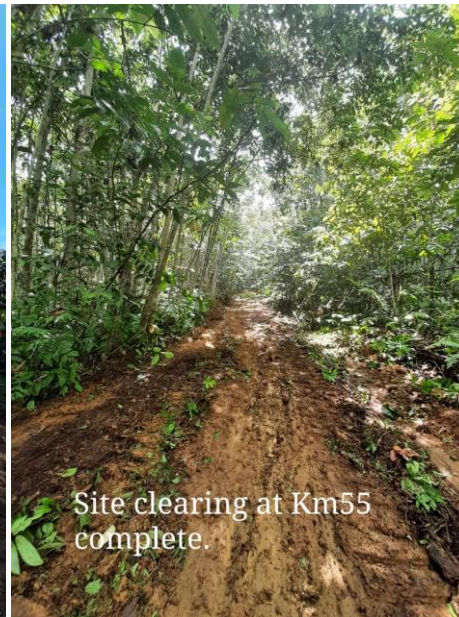


To support construction a temporary camp was established at km 52.5.

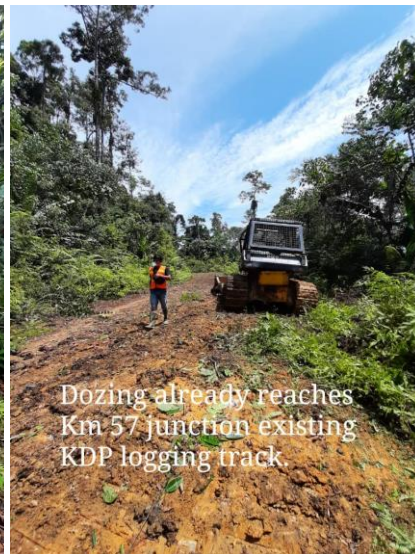


The initial task in road construction is to provide access for the mining contractor to mobilise. Where an old road is available the team will clear recent vegetation and move ahead as quickly as possible. As soon as the access is clear the team will follow up with culvert repair, step by step along the way, until they reach Pit 3. Then, while site facilities are being developed by the mining contractor, the access road will be developed into an all weather road.





After 5 days the road clearing intersected the former forestry road at km 57.



Along the road at kms 53 and 54 hard gravels and hard fill were excavated to form a sub base for the road. At km 56 a rock outcrop was passed. This is possibly basalt and will be used either as road sub base or crushed to be used as road surface gravel. Similar opportunities are expected along the 46km road and these will be used to reduce the cost of road construction.





Safety signage at Km52.3 for the propose hauling road, about 70,000 m<sup>3</sup> of red soil materials intending to lay the on the road sub base.



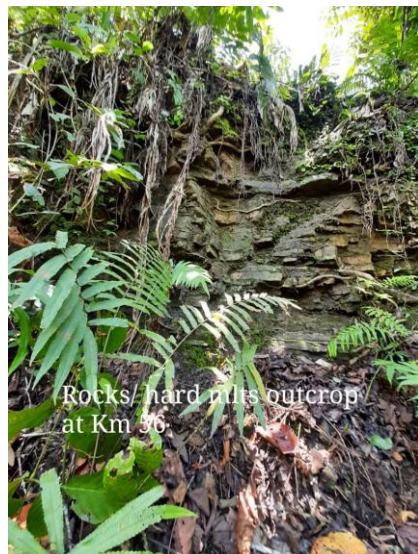
Excavating the hard mlts. at Km53 to lay on the road. After extraction the ditch be back fill with the topsoil that remove from road preparation works.



Hard material extracted from the road side ditch.



Excavator extracting hard material for roadworks



Rocks/ hard mlts outcrop at Km 36



Km 56 hard mlts / rock outcrops which land compensation being paid at propose road alignment.

## About the BBM Project

BBM is Cokal's most advanced project – a high quality metallurgical coal project, located in the Central Province, Kalimantan, Indonesia with a mining lease area of 14,980ha.

## ENDS

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*This ASX announcement was authorised for release by the Board of Cokal Limited.*

### About Cokal Limited

Cokal Limited (ASX:CKA) is an Australian listed company with the objective of becoming a metallurgical coal producer with a global presence. Cokal has interests in four projects in Central Kalimantan, Indonesia considered prospective for metallurgical coal.

### Forward Looking Statements

This release includes forward looking statements. Often, but not always, forward looking statements can generally be identified by the use of forward looking words such as “may”, “will”, “expect”, “intend”, “plan”, “estimate”, “anticipate”, “continue”, and “guidance”, or other similar words and may include, without limitation statements regarding plans, strategies and objectives of management, anticipated production or construction commencement dates and expected costs or production outputs.

Forward looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the company's actual results, performance and achievements to differ materially from any future results, performance or achievements. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licences and permits and diminishing quantities or grades of resources or reserves, political and social risks, changes to the regulatory framework within which the company operates or may in the future operate, environmental conditions including extreme weather conditions, recruitment and retention of personnel, industrial relations issues and litigation.

Forward looking statements are based on the company and its management's good faith assumptions relating to the financial, market, regulatory and other relevant environments that will exist and affect the company's business and operations in the future. The company does not give any assurance that the assumptions on which forward looking statements are based will prove to be correct, or that the company's business or operations will not be affected in any material manner by these or other factors not foreseen or foreseeable by the company or management or beyond the company's control.

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