

Market Announcement

14 April 2021

Prospect Resources Limited (ASX: PSC) - Trading Halt

Description

The securities of Prospect Resources Limited ('PSC') will be placed in trading halt at the request of PSC, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Friday, 16 April 2021 or when the announcement is released to the market.

Issued by

Belinda Giles

Adviser, Listings Compliance (Perth)



Raj Logarajah Australian Securities Exchange Level 40, Central Park 152 – 158 St Georges Terrace Perth WA 6000

By Email: tradinghaltsperth@asx.com.au

Dear Raj,

ASX Code: PSC - Trading Halt Request

Pursuant to ASX Listing Rule 17.1, Prospect Resources Limited (ASX:PSC) (**Company**) requests a trading halt of its securities effective immediately.

The trading halt is requested pending the release of an ASX announcement regarding a material capital raise.

It is expected the trading halt will end on the earlier of the commencement of normal trading on Friday, 16 April 2021, or when an announcement on the material capital raise is released to the market.

The Company is not aware of any reason why the trading halt should not be granted.

Yours faithfully

Lee Tamplin
Joint Company Secretary

This release was authorised by the Board of Directors of Prospect Resources Ltd.

ENDS

For further information, please contact:

Ian Goldberg
CFO and Joint Company Secretary
igoldberg@prospectresources.com.au

Prospect Resources Limited | ACN 124 354 329 | W: prospectresources.com.au | Phone: +61 405 524 960 Level 2, 33 Richardson Street, West Perth WA 6005 | Email: info@prospectresources.com.au