

Jewell Well Update

Well Location pad now completed

Perth, Western Australia – 14 April 2021 – Stonehorse Energy Limited (ASX: SHE) is pleased to provide shareholders and investors with an update on well operations in preparation for the drilling of the Jewell 1-13-12 SXH well (**Jewell Well**) located in Carter County, Oklahoma in North America's Anadarko Basin.

Stonehorse is pleased to announce that construction of the all-weather multi-well pad and access road has now been completed. The hole for the conductor casing has been drilled and 75-feet of 20-inch conductor casing has been set (see Figure 1).

Latshaw Drilling is finalising rig maintenance and preparatory operations on Rig-14 at its facilities near Stillwater in Oklahoma in advance of the planned mobilisation of the rig to the location as soon as practicable.

Additional support infrastructure is currently being mobilised onto the location in preparation for the arrival of the drilling rig.



Figure 1. Drilling of the Jewell Well conductor casing hole using a specialised auger drill



About Stonehorse Energy

Stonehorse Energy Limited (ASX:SHE) is an Australian based E&P company with a focus on onshore oil and gas in North America. The overall objective of the Company is to implement its strategy of building a portfolio of high quality well bore assets with Working Interest (WI) percentages reflecting risk appetite and capital availability underpinned by the Step-in arrangement the Company has with Brookside Energy Limited (BRK).

This Step-in and the Orion JV arrangement it has with BRK continues to provide the Company with access to a pipeline of well bore opportunities in the Anadarko Basin, including the potential to participate in non-operated wells in the core of the STACK Play and higher-impact wells in the emerging and highly sought after Sycamore-Woodford trend in the SCOOP Play.

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For further information, contact:

David Deloub
Executive Director
Stonehorse Energy Limited
Tel: (+61 8) 6489 1600

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