



Market Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

ASX Code: CE1

15 April 2021

Results of General Meeting

Blackspur Oil Acquisition Approved

All Resolutions Passed

Calima Energy Limited (ASX:CE1) ("Calima" or the "Company") is pleased to advise that the shareholders have approved the Acquisition of Blackspur Oil Corporation at today's General Meeting (**GM**).

Blackspur Oil Corporation will now hold its meeting on April 23, 2021 to seek approval for the acquisition which requires 66 2/3% of those present at the meeting to approve the Arrangement. Blackspur currently has irrevocable votes in favour of the Arrangement totalling 70.4% and the board of Blackspur has unanimously determined that the Arrangement is fair, from a financial point of view, to Blackspur Shareholders, and has resolved unanimously to recommend approval of the Arrangement and the transactions contemplated thereby by the Blackspur Shareholders.

Further, the Company wishes to thank all those investors who have subscribed pursuant to the prospectus offering for their support and to remind those subscribers who have subscribed but not invested that all funds need to be received by April 20, 2021.

Subject to closing conditions customary for a transaction of this nature, it is anticipated that Calima Energy Limited will relist on the ASX on Monday May 3, 2021.

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act, we advise details of the resolutions, valid proxies and voting outcomes are attached.

This announcement has been authorised by the board of directors of the Company.

For further information visit www.calimaenergy.com or contact:

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Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried
1 Approval of acquisition of Blackspur	Ordinary	893,975,082 99.94%	44,400 0.00%	527,410 0.06%	373,693	895,062,492 100.00%	44,400 0.00%	373,693	Carried
2 Approval to issue Capital Raising Shares	Ordinary	684,569,379 99.90%	138,033 0.02%	527,410 0.08%	14,666	685,656,789 99.98%	138,033 0.02%	14,666	Carried
3 Approval for Director related party to participate in the Capital Raising	Ordinary	765,391,758 99.82%	838,033 0.11%	527,410 0.07%	128,163,384	766,479,168 99.89%	838,033 0.11%	128,163,384	Carried
4 Approval to issue Shares to the Lender in satisfaction of the loan	Ordinary	676,018,347 99.85%	446,786 0.07%	527,410 0.08%	22,999	677,105,757 99.93%	446,786 0.07%	22,999	Carried
5 Approval to issue Shares to Consultants as Fees	Ordinary	893,338,259 99.82%	1,031,917 0.12%	527,410 0.06%	22,999	894,425,669 99.88%	1,031,917 0.12%	22,999	Carried
6 Authorisation to Increase maximum Securities under the Calima Employee Securities Incentive Plan	Ordinary	777,656,272 87.07%	114,979,393 12.87%	527,410 0.06%	1,757,510	778,743,682 87.13%	114,979,393 12.87%	1,757,510	Carried
7 Approval to Grant Plan Performance Rights to Glenn Whiddon	Ordinary	562,778,050 80.36%	136,861,873 19.55%	598,982 0.09%	128,168,718	563,937,032 80.47%	136,861,873 19.53%	128,168,718	Carried
8 Approval to grant Plan Performance Rights to Alan Stein	Ordinary	509,226,987 72.06%	196,260,781 27.77%	1,167,803 0.17%	28,333	510,954,790 72.25%	196,260,781 27.75%	28,333	Carried
9 Approval to grant Plan Performance Rights to Brett Lawrence	Ordinary	509,726,987 78.86%	136,069,163 21.05%	601,103 0.09%	67,459,332	510,888,090 78.97%	136,069,163 21.03%	67,459,332	Carried
10 Approval to grant Broker Options	Ordinary	811,822,310 99.75%	1,487,728 0.18%	601,103 0.07%	81,009,444	812,983,413 99.82%	1,487,728 0.18%	81,009,444	Carried

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.

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