

Expiry of Unlisted Options

Firefly Resources Ltd (**ASX: FFR; Firefly or the Company**) advises that the following unlisted options have expired in accordance with the terms of which they were issued:

| Number of Options | Exercise Price | Expiry Date |
|-------------------|----------------|---------------|
| 1,874,996 | \$1.18 | 15 April 2021 |

The capital structure of the Company following the expiry of these options is:

Quoted Securities

307,339,530 fully paid ordinary shares (ASX: FFR)

Unquoted Securities

399,999 unlisted options exercisable at \$0.58 each on or before 31 March 2022

2,250,000 unlisted options exercisable at \$0.08 each on or before 30 September 2022

3,750,000 unlisted options exercisable at \$0.11 each on or before 30 September 2022

2,850,000 unlisted options exercisable at \$0.10 each on or before 31 December 2021

2,850,000 unlisted options exercisable at \$0.12 each on or before 31 December 2022

16,000,000 unlisted options exercisable at \$0.23 each on or before 4 June 2022

22,999,998 vendor performance rights with various vesting conditions

12,599,996 director and employee performance rights with various vesting conditions

Authorised by the Board of Directors – Firefly Resources Ltd

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