



16 April 2021

RESULTS OF 2021 GENERAL MEETING

In accordance with Listing Rule 3.13.2 and section 251AA(2) of the Corporations Act 2001, we advise the outcome of the resolutions put to a vote of shareholders at the General Meeting (GM) of the Company held today.

Each resolution put to the GM was decided by way of a poll.

In accordance with section 251AA of the Corporations Act 2001 (Cth), details of the total number of proxies received and the total number of votes cast in respect of each resolution are set out in the attached proxy summary.

For the resolutions, 33 proxies were received representing 229,167,197 shares in the Company, (21% of the Company's issued capital).

Authorised for release by Jonathan Reynolds, Company Secretary.

For more information, please contact:

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ALLEGIANCE COAL LIMITED**2021 General Meeting, Friday 16 April 2021, Results of Meeting**

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result
Resolution	Resolution Type	For	Against	Proxy's discretion	Abstain	For	Against	Abstain *	Carried/ Not carried
1(a). Ratify issue of Tranche 1 Placement Shares issued pursuant to Listing Rule 7.1	Ordinary	181,103,343 79.03%	75,000 0.03%	Nil 0.00%	47,988,854 20.94%	181,103,343 99.96%	75,000 0.04%	47,988,854	Carried
1(b). Ratify issue of Tranche 1 Placement Shares issued pursuant to Listing Rule 7.1A	Ordinary	181,103,343 79.03%	75,000 0.03%	Nil 0.00%	47,988,854 20.94%	181,103,343 99.96%	75,000 0.04%	47,988,854	Carried
2. Approval to issue Tranche 2 Placement Shares	Ordinary	229,092,197 99.97%	75,000 0.03%	Nil 0.00%	Nil 0.00%	229,092,197 99.97%	75,000 0.03%	Nil	Carried
3. Ratify issue of Lead Manager Options	Ordinary	229,092,197 99.97%	75,000 0.03%	Nil 0.00%	Nil 0.00%	229,092,197 99.97%	75,000 0.03%	Nil	Carried
4. Approval to issue Remaining Tranche 3 Convertible Notes	Ordinary	229,092,197 99.97%	75,000 0.03%	Nil 0.00%	Nil 0.00%	229,092,197 99.97%	75,000 0.03%	Nil	Carried
5. Consolidation of capital	Ordinary	229,090,197 99.97%	77,000 0.03%	Nil 0.00%	Nil 0.00%	229,090,197 99.97%	77,000 0.03%	Nil	Carried

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.