



16 April 2021

WELL-SUPPORTED NON-RENOUNCEABLE RIGHTS ISSUE

BPM Minerals Limited (ASX:BPM, 'BPM' or 'the Company') is pleased to announce that it has raised \$181,500 (before costs) following a well-supported non-renounceable rights issue, which closed on 13 April 2021.

The rights issue of 18,150,000 listed options ('Bonus Options') was completed at an issue price of \$0.01 per Bonus Option to Eligible Shareholders on the basis of one (1) Bonus Option for every two (2) Shares held at the Record Date to raise approximately \$181,500 before costs ('Offer').

The Bonus Options under the Offer have an exercise price of \$0.25 and are exercisable on or before 11 September 2025. Details of the rights issue can be found in Table 1.

Given the Offer was heavily oversubscribed and the small balance of shortfall available, as per the Prospectus, the shortfall will be allocated among applying Eligible Shareholders proportionate to their existing holdings.

Table 1. Breakdown of offer, acceptance, and shortfall shares

Details	No. Bonus Options
Total Bonus Option securities available under the Offer	18,150,000
Entitlement acceptances	12,098,626
Available shortfall after acceptances	6,051,374
Shortfall applications	66,175,000

This release is authorised by the Board of Directors of BPM Minerals Limited.

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ABOUT BPM MINERALS

BPM Minerals Limited (ASX:BPM) is a Perth-based gold, nickel and base-metal explorer with a portfolio of high-tenor projects located across some of Western Australia's most prolific greenstone belts.

The Company seeks to build its landholdings within Tier-1 mining locations, close to existing deposits and world-class infrastructure. The management and exploration teams are well supported by an experienced Board of Directors who have a strong record of funding and undertaking exploration activities which have resulted in the discovery of globally significant deposits both locally and internationally.