

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme SRG Global Ltd
ACN/ARSN: 81 104 662 259 Source: Australian Business Register

1. Details of substantial holder (1)

Name: Perennial Value Management Limited (PVM)
ACN/ARSN (if applicable) 22 090 879 904

There was a change in the interest of the substantial holder on 14 April 2021
The previous notice was given to the company on 11 February 2021
The previous notice was dated 9 February 2021

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3)

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting Power (%) (5)	Person's votes	Voting Power (%) (5)
Ordinary	51,519,424	11.56	57,003,958	12.79

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class & number of securities affected	Person's votes affected
10/02/2021	BNP Paribas Securities Services	Buy On the Market	\$ 8,252.04	17,154	17,154
10/02/2021	BNP Paribas Securities Services	Buy On the Market	\$ 23,486.60	48,823	48,823
11/02/2021	BNP Paribas Securities Services	Buy On the Market	\$ 174,002.66	369,563	369,563
11/02/2021	BNP Paribas Securities Services	Buy On the Market	\$ 61,137.27	129,849	129,849
24/02/2021	BNP Paribas Securities Services	Buy On the Market	\$ 55,888.58	119,695	119,695
24/02/2021	BNP Paribas Securities Services	Buy On the Market	\$ 18,110.26	38,524	38,524
24/02/2021	BNP Paribas Securities Services	Buy On the Market	\$ 23,861.73	51,104	51,104
24/02/2021	BNP Paribas Securities Services	Buy On the Market	\$ 7,732.27	16,448	16,448
24/02/2021	National Asset Servicing	Buy On the Market	\$ 10,618.69	22,588	22,588
24/02/2021	National Asset Servicing	Buy On the Market	\$ 3,085.76	6,564	6,564
24/02/2021	National Asset Servicing	Buy On the Market	\$ 52,598.64	112,649	112,649
24/02/2021	National Asset Servicing	Buy On the Market	\$ 17,044.54	36,257	36,257
24/02/2021	Northern Trust	Buy On the Market	\$ 43,004.72	92,102	92,102
24/02/2021	Northern Trust	Buy On the Market	\$ 13,935.28	29,643	29,643
25/02/2021	BNP Paribas Securities Services	Buy On the Market	\$ 59,657.63	125,796	125,796
25/02/2021	BNP Paribas Securities Services	Buy On the Market	\$ 25,471.01	53,709	53,709
25/02/2021	National Asset Servicing	Buy On the Market	\$ 34,980.02	73,760	73,760
25/02/2021	National Asset Servicing	Buy On the Market	\$ 10,165.36	21,435	21,435
25/02/2021	National Asset Servicing	Buy On the Market	\$ 56,145.88	118,391	118,391
25/02/2021	Northern Trust	Buy On the Market	\$ 45,905.11	96,797	96,797
26/02/2021	BNP Paribas Securities Services	Buy On the Market	\$ 25,165.84	52,698	52,698
26/02/2021	BNP Paribas Securities Services	Buy On the Market	\$ 49,456.28	101,074	101,074
26/02/2021	BNP Paribas Securities Services	Buy On the Market	\$ 10,744.35	22,499	22,499
26/02/2021	BNP Paribas Securities Services	Buy On the Market	\$ 21,115.58	43,154	43,154
26/02/2021	National Asset Servicing	Buy On the Market	\$ 14,755.77	30,899	30,899
26/02/2021	National Asset Servicing	Buy On the Market	\$ 28,998.33	59,264	59,264
26/02/2021	National Asset Servicing	Buy On the Market	\$ 4,287.91	8,979	8,979
26/02/2021	National Asset Servicing	Buy On the Market	\$ 8,427.35	17,223	17,223
26/02/2021	National Asset Servicing	Buy On the Market	\$ 23,684.48	49,596	49,596
26/02/2021	National Asset Servicing	Buy On the Market	\$ 46,545.39	95,125	95,125
26/02/2021	Northern Trust	Buy On the Market	\$ 19,364.58	40,550	40,550
26/02/2021	Northern Trust	Buy On the Market	\$ 38,055.41	77,774	77,774
1/03/2021	BNP Paribas Securities Services	Sell On the Market	\$ 32,316.08	66,778	66,778
1/03/2021	Northern Trust	Sell On the Market	\$ 68,779.46	142,126	142,126
18/03/2021	BNP Paribas Securities Services	Buy On the Market	\$ 128,010.64	281,157	281,157

19/03/2021	BNP Paribas Securities Services	Buy On the Market	\$ 18,736.38	40,855	40,855
22/03/2021	BNP Paribas Securities Services	Buy On the Market	\$ 131,548.73	280,470	280,470
23/03/2021	BNP Paribas Securities Services	Buy On the Market	\$ 17,592.30	37,396	37,396
23/03/2021	National Asset Servicing	Buy On the Market	\$ 76,780.72	163,213	163,213
24/03/2021	BNP Paribas Securities Services	Buy On the Market	\$ 54,527.93	118,176	118,176
24/03/2021	National Asset Servicing	Buy On the Market	\$ 237,982.46	515,769	515,769
25/03/2021	BNP Paribas Securities Services	Buy On the Market	\$ 9,087.00	19,711	19,711
25/03/2021	National Asset Servicing	Buy On the Market	\$ 39,660.41	86,029	86,029
26/03/2021	BNP Paribas Securities Services	Buy On the Market	\$ 5,960.30	12,940	12,940
29/03/2021	BNP Paribas Securities Services	Buy On the Market	\$ 59,296.28	128,622	128,622
29/03/2021	National Asset Servicing	Buy On the Market	\$ 3,423,579.64	7,284,212	7,284,212
29/03/2021	National Asset Servicing	Sell On the Market	\$ 3,423,579.64	7,284,212	7,284,212
1/04/2021	BNP Paribas Securities Services	Buy On the Market	\$ 17,325.76	37,582	37,582
1/04/2021	BNP Paribas Securities Services	Buy On the Market	\$ 23,470.12	50,910	50,910
1/04/2021	National Asset Servicing	Buy On the Market	\$ 127,345.34	276,230	276,230
1/04/2021	Northern Trust	Buy On the Market	\$ 89,755.35	194,692	194,692
14/04/2021	National Asset Servicing	Buy On the Market	\$ 572,630.03	1,270,000	1,270,000

4. Present Relevant Interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class & number of securities (Ord)	Person's votes
Perennial Value Management Limited	National Asset Servicing	National Asset Servicing	27,482,106	27,482,106	27,482,106
Perennial Value Management Limited	Northern Trust	Northern Trust	11,563,908	11,563,908	11,563,908
Perennial Value Management Limited	BNP Paribas Securities Services	BNP Paribas Securities Services	17,957,944	17,957,944	17,957,944

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting

Name & ACN	Nature of association
Not applicable	

6. Addresses

The addresses of persons named in this form as as follows:

Name	Address
Perennial Value Management Ltd	Level 27, 88 Phillip St Sydney NSW 2000
SRG Global Ltd	Srg Global Ltd338 Barker Road Level 1, Subiaco, Wa 6008

Signature

Print Name **Bill Anastasopoulos** **Capacity** **Company Secretary**

Sign Here 

15/04/2021

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.