

## CVCheck update to market

CV Check Ltd (“CV1” or “the Company”) informs the market that Rod Sherwood has announced his resignation as CEO and Executive Director of the Company for personal reasons and has stood down from regular duties. Mr Sherwood will be available to assist CV1 through the transition period, if necessary. The Company’s Independent Chair, Mr Ivan Gustavino, will be acting as Executive Chair whilst the Company undertakes a widespread search for a CEO to take it on the next stage of its journey.

**Outgoing CEO, Rod Sherwood, said:** “I am immensely proud to have led The Company over the past four and a half years. Having just completed the Bright transaction, the Company is now in ideal shape, with record revenues, primed for growth with exciting new opportunities available and \$14.8m in cash as at the end of March. The next few months will offer the CV1 group a time for an inward focus as the CVCheck and Bright businesses get to know each other and successfully integrate and align. This is a time for change and renewal, which affords the ideal opportunity for me to step away from the business and allow CV1 group time to search for a new CEO who will lead it into the promising future I know lies ahead. I will, of course, be available to assist the Company through the transition, if required.”

**CV1 group Executive Chair, Ivan Gustavino, said:** “Rod has served The Company for almost 10 years, putting a great deal of energy and effort into steering the Company to an ideal position for future growth. He departs with the great thanks and best wishes of all in the Company.

The board is confident it has the management structure and organisational resilience to continue our record of organic growth whilst the Board recruits a new CEO.”

-ENDS-

Released with authority of CV1 Board.

**For further information, please contact:**

Ivan Gustavino, Executive Chair

[Investors@cvcheck.com](mailto:Investors@cvcheck.com)

+61 418 936 826

**About CV Check Limited:** a listed public company quoted under the ticker CV1 on the Australian Securities Exchange (ASX), CV1 is an expanding business that has grown organically through the provision of its credential verification products to employers, industry associations and individuals via its world class proprietary online platform CVCheck.com. Following the recent acquisition of Bright People Technologies, CV1 also provides SaaS-based workforce management and compliance technology systems through the brand Cited. The combined businesses offer credentials-based workforce management and compliance solutions to enterprises globally.