



## Announcement Summary

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**Entity name**

NANOLLOSE LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Monday April 19, 2021

**The Proposed issue is:**

☒ A non pro rata offer of securities under a disclosure document or product disclosure statement (PDS)

**Total number of +securities proposed to be issued for a non pro rata offer of securities under a disclosure document or product disclosure statement (PDS)**

ASX +security code	+Security description	Maximum Number of +securities to be issued
n/a	NC6OPT5 - Listed Options	21,768,637

**Closing date for receipt of acceptances**

Friday June 11, 2021

**Proposed +issue date**

Tuesday June 15, 2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

NANOLLOSE LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

**1.2 Registered Number Type**

ABN

**Registration Number**

13601676377

**1.3 ASX issuer code**

NC6

**1.4 The announcement is**

☒ New announcement

**1.5 Date of this announcement**

Monday April 19, 2021

**1.6 The Proposed issue is:**

☒ A non-+pro rata offer of +securities under a +disclosure document or +PDS



## Part 5 - Details of proposed non-pro rata offer under a disclosure document or PDS

## Part 5A - Conditions

**5A.1 - Are any of the following approvals required for the non-pro rata offer of securities under a disclosure document or PDS?**

- Security holder approval
- Court approval
- Lodgement of court order with ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

☒ Yes

## 5A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
Security holder approval	Saturday June 4, 2022	<input checked="" type="checkbox"/> Estimated	

**Comments**

The Company will seek shareholder approval at a meeting to be convened as soon as practicable.

## Part 5B - Offer details

**Is the proposed security a 'New class' (securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

☒ New class

**Will the proposed issue of this security include an offer of attaching securities?**

☒ No

## Details of securities proposed to be issued

**ISIN Code (if Issuer is a foreign company and securities are non CDIs)**

**Have you received confirmation from ASX that the terms of the proposed securities are appropriate and equitable under listing rule 6.1?**

☒ No

**Will the entity be seeking quotation of the 'new' class of securities on ASX?**

☒ Yes**ASX security code**

New class-code to be confirmed

**Security description**

NC6OPT5 - Listed Options



### **+Security type**

Options

**The number of +securities to be offered under the +disclosure document or +PDS**

21,768,637

**Will the offer be conditional on applications for a minimum number of +securities being received or a minimum amount being raised (i.e. a minimum subscription condition)?**

☒ No

**Will individual security holders be required to accept the offer for a minimum number or value of +securities (i.e. a minimum acceptance condition)?**

☒ No

**Will individual security holders be limited to accepting the offer for a maximum number or value of +securities (i.e. a maximum acceptance condition)?**

☒ No

### **Offer price details**

**Has the offer price been determined?**

☒ No

**How and when will the offer price be determined?**

The Options are being issued for nil cash consideration. 7,500,000 Options are being issued as consideration for capital raising services provided by the Company's corporate advisor. The remaining 14,268,637 Options are being issued free-attaching on a 1:2 basis, to shares issued under the placement announced by the Company on 19 April 2021.

**Will the offer price be determined by way of a bookbuild?**

☒ No

### **Oversubscription & Scale back details**

**Will the entity be entitled to accept over-subscriptions?**

☒ No

**Will a scale back be applied if the offer is over-subscribed?**

☒ No

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

☒ Yes

Options details

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**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.1500

**Expiry date**

Saturday June 15, 2024

**Details of the type of +security that will be issued if the option is exercised**

NC6 : ORDINARY FULLY PAID

**Number of securities that will be issued if the option is exercised**

One fully paid ordinary share.

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.**

Full terms of the Options will be disclosed in a Notice of Meeting to be released by the Company in due course.

The expiry date above is an estimate only. The expiry date will be the date that is three years from the date of issue.

## Part 5C - Timetable

**5C.1 Lodgement date of +disclosure document or +PDS with ASIC**

Monday June 7, 2021

**5C.2 Date when +disclosure document or +PDS and acceptance forms will be made available to investors**

Tuesday June 8, 2021

**5C.3 Offer open date**

Tuesday June 8, 2021

**5C.4 Closing date for receipt of acceptances**

Friday June 11, 2021

**5C.6 Proposed +issue date**

Tuesday June 15, 2021

## Part 5D - Listing Rule requirements

**5D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?**☒ Yes**5D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

Friday June 4, 2021

**5D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?**☒ No



## Part 5E - Fees and expenses

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### 5E.1 Will there be a lead manager or broker to the proposed offer?

☒ Yes

#### 5E.1a Who is the lead manager/broker?

Peak Asset Management are the lead manager to the placement to which the 14,268,637 Options are free attaching.

#### 5E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?

Peak Asset Management will receive a capital raising fee of 6% of funds raised under the placement announced 19 April 2021, and will be issued the 7,500,000 Options under this Appendix 3B.

### 5E.2 Is the proposed offer to be underwritten?

☒ No

### 5E.3 Will brokers who lodge acceptances or renunciations on behalf of eligible +security holders be paid a handling fee or commission?

☒ No

### 5E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed offer

## Part 5F - Further Information

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### 5F.01 The purpose(s) for which the entity intends to use the cash raised by the proposed issue

No funds will be raised under these offers. The proceeds of the placement will further strengthen the Company's balance sheet, placing Nanollose in a strong position to further advance the development and commercialisation of its nullarbor lyocell fibre.

### 5F.1 Will the entity be changing its dividend/distribution policy if the proposed offer is successful?

☒ No

### 5F.2 Please explain the entity's allocation policy for the offer, including whether or not acceptances from existing +security holders will be given priority

14,268,637 Options will be issued to participants under the placement on the basis of 1 Option for every 2 Shares subscribed for. The remaining 7,500,000 Options are being issued to Peak Asset Management, for capital raising services provided in connection with the placement.

### 5F.3 URL on the entity's website where investors can download the +disclosure document or +PDS

<https://nanollose.com/>



**5F.4 Any other information the entity wishes to provide about the proposed offer**