

WEBINAR PRESENTATION

Significant Gold Rights Acquisition to Accelerate Auric Mining's Strategic Growth Plan

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- Auric Mining Managing Director, Mark English will conduct a WEBINAR Presentation this afternoon at 4.15pm, Monday 19 April
 - Topics to include:
 - Acquisition of gold rights on 21 tenements held by Neometals Limited (ASX: NMT)
 - Widgiemooltha region and exploration history
 - Geological setting that prospective for continuing gold discovery
 - Significance to Munda Gold Project and Company exploration outlook
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Please login at this [LINK](#) to participate in the Auric Mining WEBINAR today, Monday 19 April at 4.15pm AEDT

https://us02web.zoom.us/webinar/register/WN_I-3eCSwzSmyC0TaaT9vuNg

Stephen Strubel
Executive Director and Company Secretary
Auric Mining Limited

This announcement has been approved for release by the Board.

For further information please contact:
Stephen Strubel
Company Secretary
sstrubel@auricmining.com.au



Investor Presentation

Gold Rights Acquisition

April 2021



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All figures in this document are in Australian dollars (AUD) unless stated otherwise.

Major Strategic Accelerator



The acquisition of the Neometals gold rights is a major accelerator to the stated strategic growth plan for Auric Mining

– Mark English

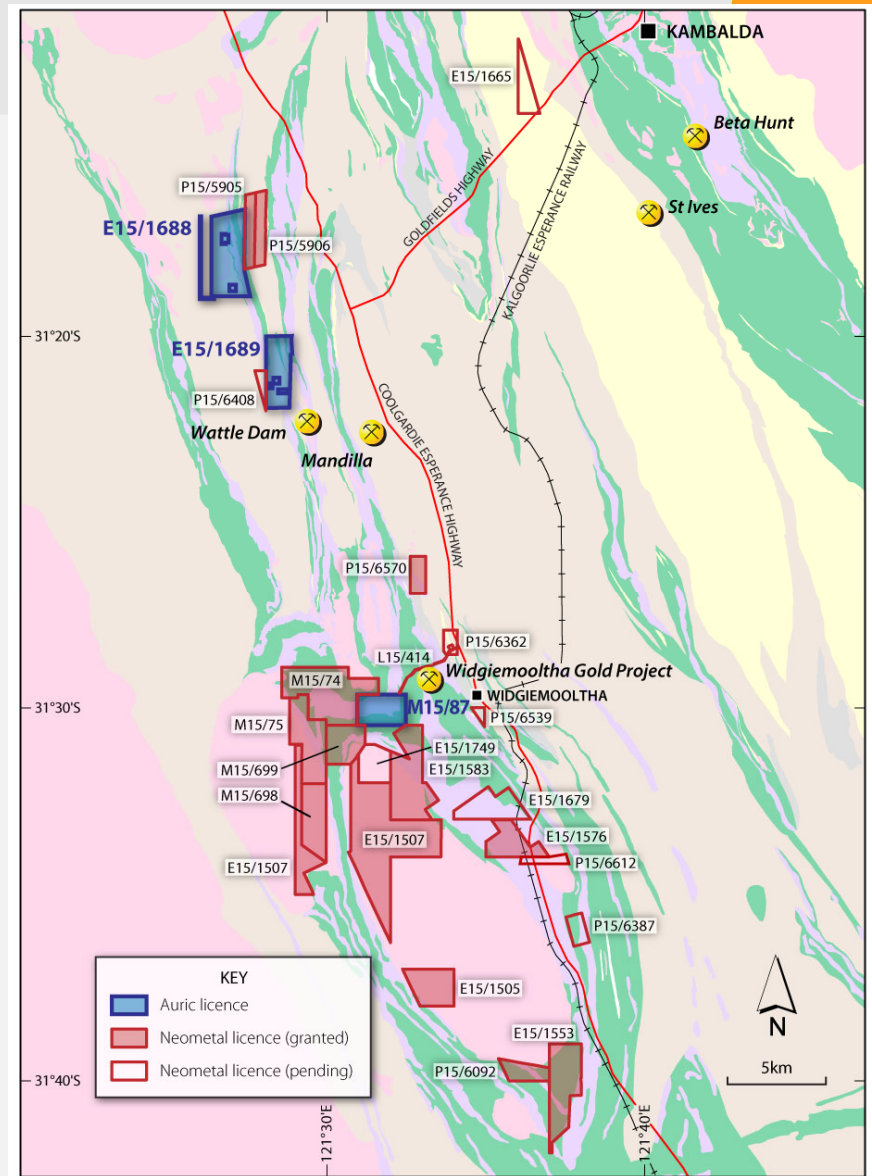


Gold Rights Acquisition

Auric Mining to acquire the gold rights to *Neometals Limited (NMT) tenement portfolio around the Widgiemooltha Dome – a company making move to accelerate growth.

Tenements Package

- Auric has acquired the gold rights to 21 tenements held by Neometals in the Widgiemooltha district that surrounds Auric's existing Munda and Spargoville gold projects.
- The tenement package covers an area of 86km², includes 4 Mining Leases and significantly increases the gold footprint of Auric Mining by over 18 times, to 91km² and will accelerate the Company's growth as a gold project developer.
- Tenement package will add major leverage to Auric's existing asset base of >220,000oz Au of JORC Resource.



Real Discovery Potential

- Proven geological setting provides gold mineralisation confidence
- The tenement package surrounds the Munda Gold Project on 3 sides substantially adding to prospective coverage at the north end of the Widgiemooltha Dome as well as a number of prospective areas around the Widgiemooltha Dome.
- Even with the extensive mining history in the area, considerable exploration prospects remain with several significant gold projects developed in the past ten years, including:
 - The Widgiemooltha Gold Project by Mincor (5.8Mt @ 1.4g/t for 263,500oz¹);
 - Beta Hunt by Karora Resources (KRR.TSX; formerly RNC Minerals) (10.1Mt at 2.9g/t for 944,000oz²); and
 - Polar Bear Project also by Karora Resources (6.24Mt @ 1.71g/t for 353,000oz³).
- Recent exploration success in the area by Anglo Australian Resources (AAR.ASX) at their Mandilla Gold Project highlights further potential in the area.

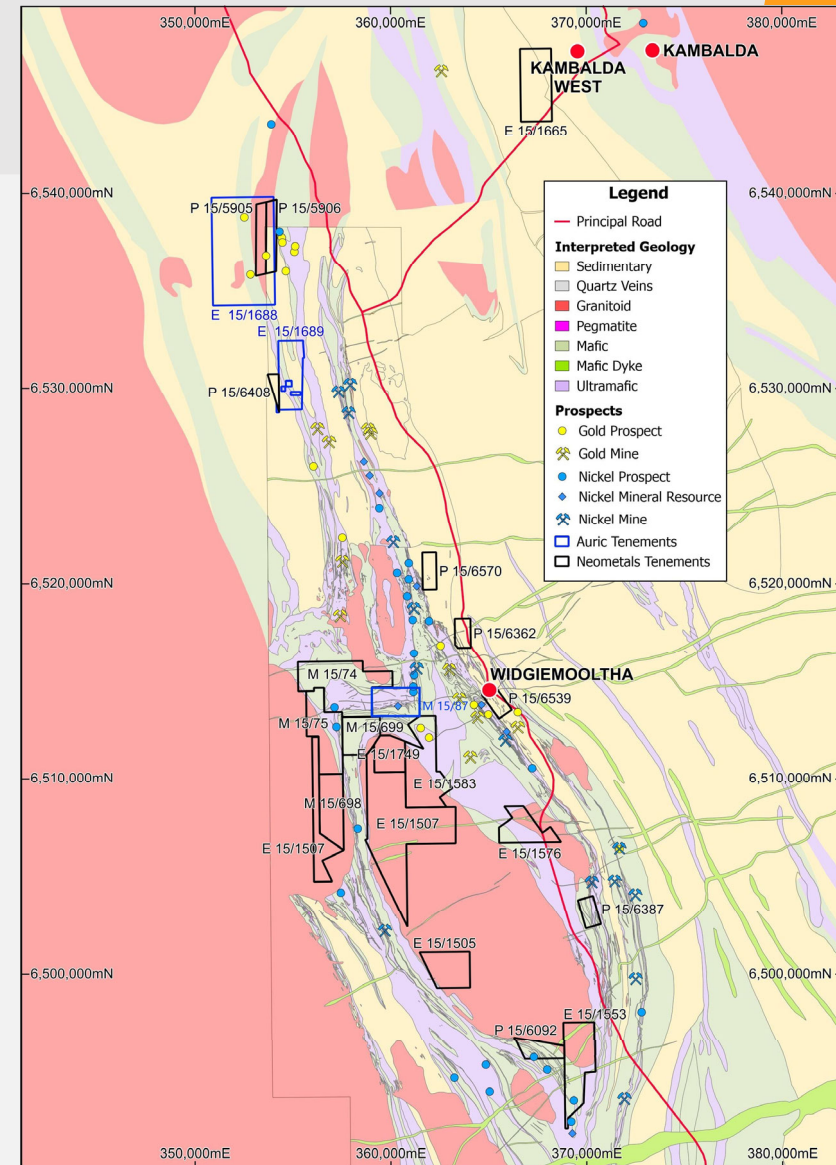


Figure 2: Geological setting

1 - (ASX:MCR) 15 October 2020 – Annual Report to Shareholders

2 - (ASX:RNC) Announcement 13 Aug 2019; RNC Minerals Filing of Technical Report for Beta Hunt Gold Resources Update

3 - (ASX:WGX) Announcement 2 Oct 2018; 2018 Annual Update of Minerals Resources and Ore Reserves – Amended Announcement

Munda Drill Results – up to 137.4g/t Au!

Drilling Program and Results

- 24 from 27 holes were gold mineralized with outstanding results pointing towards new gold extensions outside existing resource model

Summary of significant drill holes from 27 hole program:

- AMRC001 2m @ 6.35 g/t Au
 - AMRC003 13m @ 6.00 g/t Au, inc 1m @ 42.85 g/t Au
 - AMRC005 5m @ 3.46 g/t Au
 - AMRC012 13m @ 14.62 g/t Au, inc 1m @ 137.4 g/t Au
 - AMRC014 18m @ 3.69 g/t Au, inc 5m @ 8.85 g/t Au
 - AMRC015 4m @ 4.12 g/t Au
 - AMRC024 1m @ 13.30 g/t Au
- The Munda resource is currently an Inferred resource. Auric will both infill drill and extend drilling to add ounces and progressively upgrade Inferred to Indicated resources
 - Proven mineralization extension and potential to grow Munda resource

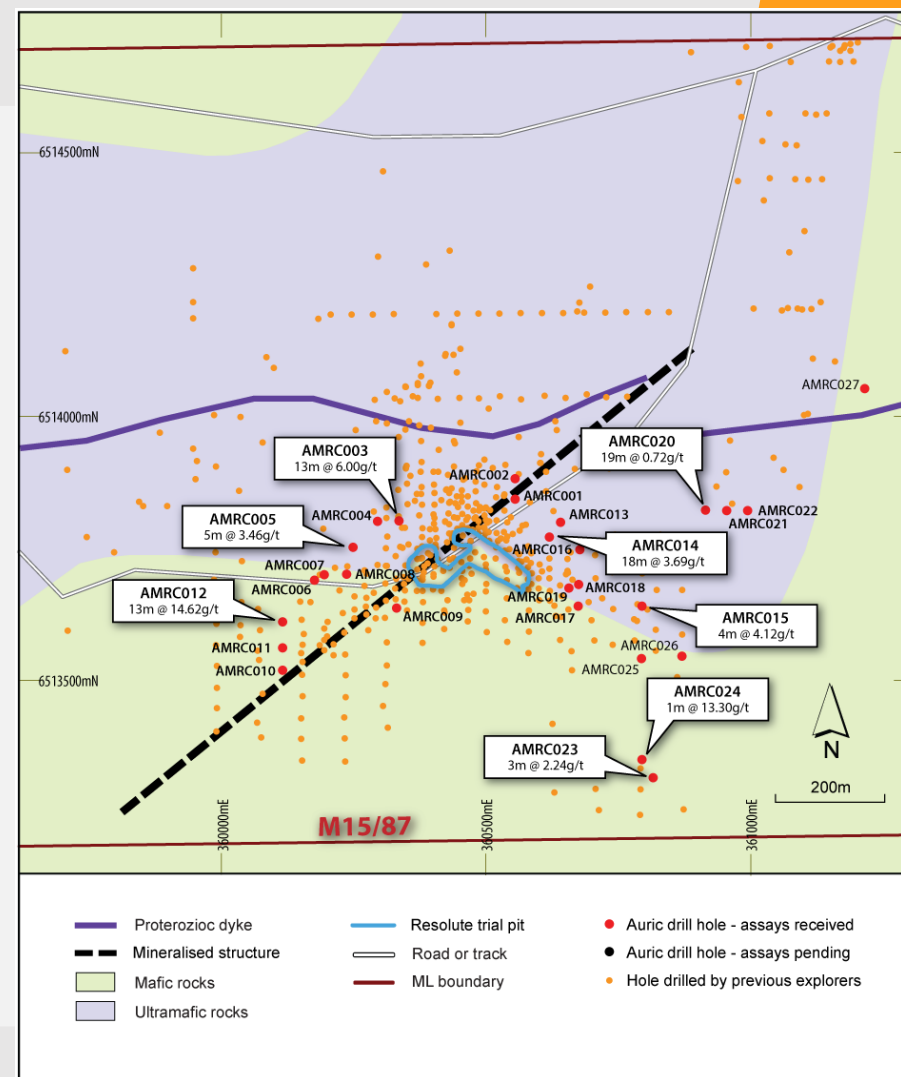


Figure 3: Munda drilling results

Munda – Path to Resource Upgrade

Drilling Program and Next Steps

- Close drill spacing where appropriate to define additional resources and to progressively upgrade Inferred category resources to the Indicated category
- Drill test the new (AMRC020) zone to potentially define additional resources
- Continue to drill the deposit margins, defining further extensions

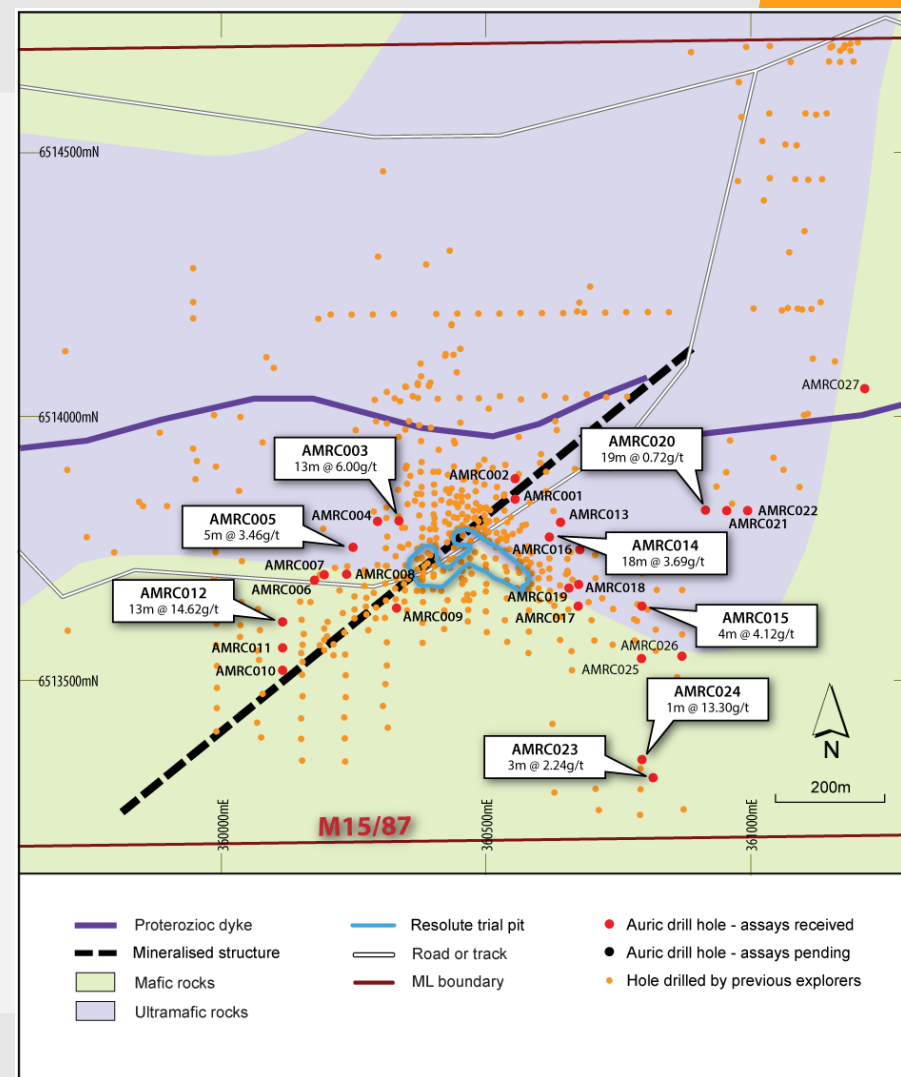
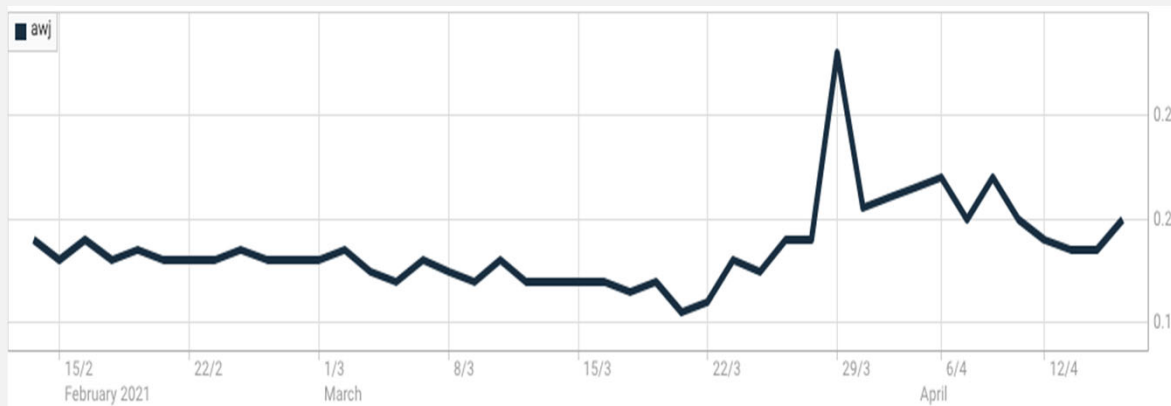


Figure 4: Munda drilling results

Corporate Summary

Capital Table

Shares on Issue*	89,654,634
Market Cap	\$18.0m
Cash	\$5.2m
Enterprise Value	\$12.8m
Top 20 Shareholders	56%



Share Price (as at 16/4/21)

*42,395,348 options on issue post offer with a A\$0.40 strike and October 2023 expiry.



The Board

Lean board with extensive experience in successful listed companies and Gold Projects.

Steve Morris Non-Executive Chairman

Steve has over 20 years' experience in financial markets. Previous roles include Head of Private Clients (Australia) for Patersons Securities, Managing Director of Intersuisse Ltd, Founder and Managing Director of Peloton Shareholder Services and senior executive roles within the Little Group. Steve is currently on the board of the Melbourne Football Club.

Steve was a Non-Executive Director of De Grey Mining Ltd ("DEG") from 2014 to 2019. Steve was the Chairman of ASX-listed Purifloh Ltd ("PO3") from 2013 to November 2019.

Stephen Strubel Executive Director & Company Secretary

Stephen completed a Bachelor of Business in Banking and Finance/International Trade from Victoria University an MBA from the Australian Institute of Business. Stephen has worked in financial markets in Melbourne for approximately 10 years with Patersons Securities and FIG Securities in sales and trading.

Stephen was the past Company Secretary of ASX-listed Purifloh Ltd ("PO3"). Stephen was recently employed as a full time ASX Company Secretary via Boardroom Pty Limited and is currently a Corporate Consultant providing Company Secretarial services to ASX listed companies. Stephen was a Director and Company Secretary of Pela Global Ltd an unlisted public company with mining assets in Eastern Europe for 5 years.

Mark English Managing Director

Mark has a Bachelor of Business and has a 40-year career as a Chartered Accountant. Mark has worked in London, Sydney and Perth. He has vast experience in IPO's, Capital Raisings and Corporate Finance.

Mark was the founding Director of Bullion Minerals Ltd, that he managed for 7 years prior to taking it to IPO.. Mark recently acted as the finance Director of Pela Global Ltd an unlisted mining company with substantial assets in Eastern Europe and assisted with major equity and debt raisings throughout 2016 to 2018. Mark is a founding director and shareholder in the Moora Citrus group of companies, WA's largest citrus orchard.

John Utley Technical Director

John has a 35-year career in mining and exploration, principally gold assets. John holds a master's degree in earth sciences from the University of Waikato in New Zealand.

John has worked in Australia, South America, Papua New Guinea and most recently in Canada where he was Chief Geologist for Atlantic Gold Corporation, during exploration and development of the Touquoy Gold Mine and other gold deposits in Nova Scotia, prior to its acquisition by St Barbara Ltd. John previously worked with Plutonic Resources Ltd. John was head of the exploration team at **Darlot** Gold Mine, during the discovery and development of the 2.3M ounce **Centenary** gold deposit.

Pathway for Strategic Growth

- ✓ *The Plan for the gold rights tenements*
- ✓ *Next steps for Munda Gold Project*
- ✓ *Auric's Strategic Growth Plan*

Appendix

Resource Estimates

Current Resource Estimates

Current Mineral Resource Estimates					
Deposit	Cut off	Category	Tonnes	Au	Au
	Au g/t		(Million)	g/t	koz
Munda	0.5 g/t	Indicated	-	-	-
		Inferred	3.77	1.43	173.7
		Subtotal	3.77	1.43	173.7
Jeffreys Find	0.5 g/t	Indicated	0.91	1.26	36.9
		Inferred	0.3	1.08	10.4
		Subtotal	1.22	1.22	47.9
Combined	0.5 g/t	Indicated	0.91	1.26	36.9
		Inferred	4.07	1.41	184.1
		Total	4.98	1.38	221.6

Compliance Statement

The information in this table relating to current resource estimates is extracted from the announcement 'Auric Mining Limited Resources Summary and Exploration Update' dated 2 March 2021 and is available to view on the Auric website, auricmining.com.au. The company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Except where otherwise indicated, the information in this presentation that relates to exploration results is extracted from the following announcement to the ASX dated 9 April 2021 – Further high-grade drill results for Munda. The Company confirms that it is not aware of any new information or data that materially affects the information included in that announcement and all material assumptions and technical parameters underpinning the exploration results included in that announcement continue to apply and have not materially changed.



Corporate Contacts

Mark English

Managing Director

M: +61 409 372 775

E: menglish@auricmining.com.au

Tom Fairchild

Capital Markets – Conrad Capital

M: +61 416 495 830

E: tom.fairchild@conradcap.com.au

Ben Wilson

Executive Director – Conrad Capital

M: +61 400 565 405

E: ben.wilson@conradcap.com.au

