

APPOINTMENT OF DIRECTORS

- **Mr Simon Vertullo and Mr Jason Titman Appointed as Directors**
- **Resignation of Mr Howard Digby**

Vortiv Limited (ASX:VOR) (“Vortiv” or “the Company”) advise that at an extraordinary meeting of shareholders held today (Meeting), Mr Simon Vertullo and Mr Jason Titman were appointed as Directors of the Company. Mr Howard Digby resigned as a Director with effect from the conclusion of the Meeting and the board would like to thank him for his contribution to the Company.

Simon Vertullo is an experienced board director and consultant working in situations that require a senior finance executive to provide strategic leadership for managing performance, transactions, risk and turnarounds. He has a background in restructuring and corporate advisory services with KMPG and then as a partner at KordaMentha. Simon is a Chartered Accountant with significant exposure in listed and private company roles in complex situations in Asia, Europe and Australia. He was for a number of years the Chairman of an entity specialising in wifi analytics, software development and network installation prior to its public company buyout.

Jason Titman is a boutique investor who often takes an executive or board role to fast track the scale-up of the companies he invests in. He has extensive experience as an advisory board member, CEO/COO/CFO and he has been a key driver in companies that have created over \$300 million in value and exits for business partners, shareholders and founders. Jason is also a Chartered Accountant, holds an MBA from UQ and for the past 3 years has been a guest lecturer with the UQ MBA Program on Corporate Governance and involved with the UQ Entrepreneurial and Ventures team across all faculties within the University.

Vortiv Chairman Nicholas Smedley said: “I am excited to work with Jason and Simon to refresh the efforts to realise TSI India’s value. The skill set of the board is now well placed to evaluate potential opportunities for Vortiv and drive shareholder value. Going forward the board is now aligned with the process to update the company strategy and the board looks forward to updating shareholders as quickly as possible.”

Authorised for release by

Nicholas Smedley

Chairman

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