



ASX Release
19 April 2021

Share Purchase Plan Closure and Shortfall Notification

Babylon Pump & Power Limited (**Babylon or Company**) (ASX: BPP) announces the closure of its Share Purchase Plan (**SPP**) to raise a minimum of \$500,000, on 14 April 2021. Babylon advises that the Company received applications under the SPP for 10,000,000 shares at an issue price of \$0.025 per share, raising \$250,000. The SPP was underwritten by Canaccord Genuity (Australia) Pty Ltd (the **Underwriter**) to the amount of \$500,000. Accordingly, the Underwriter will subscribe for the remaining 10,000,000 Shares under the shortfall (**Shortfall Shares**).

The results of the SPP are summarised as follows:

- Total number of shares applied for: 10,000,000
- Shortfall Shares: 10,000,000
20,000,000

Pursuant to the updated timetable released to the ASX on 16 March 2021, the issue of the 20,000,000 Shares pursuant to the SPP (including the Shortfall Shares) is expected to be completed on 22 April 2021. Following completion of the SPP, the Company will have 1,093,277,554 Shares on issue.

The Company expresses its appreciation to participating shareholders for their ongoing support.

This announcement has been approved for release by the Board of Directors.

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