20 April 2021

DEFERRED TRADING ON US-BASED OTC MARKET

FYI Resources Limited ("FYI" or the "Company") would like to update the market on the status of trading of FYI on the US-based OTC market earmarked for commencement on the 15th April, 2021.

Having been granted approval to join the OTC, trading under the stock code **OTC: FYIRF** is yet to commence whilst the OTC clarifies a request from the US securities trading governing body, the Securities and Exchange Commission (SEC), regarding use of FYI's audit reviewed Interim Report for the half year ended 31 December 2020, in determining the applicable OTC platform.

The request is a result of differences between the US and Australian financial reporting practices. FYI is working with its auditor and the OTC to resolve the matter.

FYI will notify the market regarding commencement of trading on the OTC once resolved.

Approved for release by Roland Hill

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About FYI Resources Limited

FYI's is positioning itself to be a significant producer of 4N (99.99%) and 5N (99.999%) high quality, high purity alumina (HPA) through low carbon and environmental footprint production and adhering to high ESG standards.

HPA is increasingly becoming the primary sought-after input material for certain high-tech products principally for its unique properties, characteristics and chemical properties that address that applications high specification requirements.

HPA has principally two major market streams. One is a "traditional" market such as LED's and other sapphire glass products, substrates, electronics and specialty abrasives. The second market, and longer-term driver for HPA, with forecasts of >17% CAGR, is its application in lithium-ion batteries for the burgeoning electric vehicle and static energy storage markets where the primary function is in the use as a separator material between the anode and cathode in batteries to increase power, functionality and safety of the battery cells.

** CRU HPA Industry Report 2021*