



20 April 2021

## VSPC performance rights hurdle reached and performance rights vest

Lithium Australia NL (ASX: LIT) ('the Company') advises that the third milestone hurdle has been reached for the VSPC performance rights, as a result of the [VSPC PFS announcement](#) made on 14 April 2021. The VSPC performance hurdles were approved at the 2017 Annual General Meeting.

As a result, a total of 1.3 million performance rights on issue vest. For further details on the terms and conditions of the performance rights, please refer to [the materials for the General Meeting held on 30 April 2018](#) where shareholders approved the issue of the performance rights.

Please contact Barry Woodhouse if there are any questions in relation to this matter.

Authorised for release by the Company Secretary.

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### About Lithium Australia NL

Lithium Australia aims to ensure an ethical and sustainable supply of energy metals to the battery industry (enhancing energy security in the process) by creating a circular battery economy. The recycling of old lithium-ion batteries to new is intrinsic to this plan. While rationalising its portfolio of lithium projects/alliances, the Company continues with R&D on its proprietary extraction processes for the conversion of *all* lithium silicates (including mine waste), and of unused fines from spodumene processing, to lithium chemicals. From those chemicals, Lithium Australia plans to produce advanced components for the battery industry globally, and for stationary energy storage systems within Australia. By uniting resources and innovation, the Company seeks to vertically integrate lithium extraction, processing and recycling.