



21 April 2021

ASX Announcement



Vimy opens Share Purchase Plan

Vimy Resources Limited (ASX: VMY, OTCQB: VMRSF) (**Vimy** or the **Company**) is pleased to offer eligible shareholders an opportunity to acquire additional shares in the Company under a Share Purchase Plan (**SPP**). SPP offer booklets and personalised application forms have now been despatched to eligible shareholders. The SPP was announced on 19 April 2021, together with details of the successful equity raising of \$18.5 million (**Placement**).

The SPP aims to raise approximately \$3.0 million and is not underwritten. Funds raised from the Placement and the SPP will be used to strengthen Vimy Resources' balance sheet and bolster working capital, as well as providing funding for Mulga Rock and Alligator River Projects.

Share Purchase Plan Details

The SPP is offered to Australian and New Zealand shareholders who were registered as Vimy Resources shareholders at 5.00pm (Perth time) on the record date of Friday, 16 April 2021 (**Eligible Shareholders**). The SPP provides Eligible Shareholders with an opportunity to apply for up to \$30,000 in new fully paid ordinary shares in the capital of Vimy Resources (Shares) irrespective of the number of Shares they currently own and without incurring brokerage fees, commissions or other transaction costs.

The issue price of Shares under the SPP (**Issue Price**) is \$0.11 per Share, which is equal to the issue price under the Placement and represents an 18.5% discount to Vimy Resources' closing price of \$0.135 per Share on Friday, 19 April, 2021 (being the last trading day prior to the announcement of the Placement and SPP).

Participation in the SPP is entirely voluntary. All Shares issued under the SPP will rank equally with existing Shares and will carry the same voting rights and entitlement to receive distributions.

The SPP will close at **2.00pm (Perth time) on 11 May 2021**. Eligible Shareholders who wish to participate in the SPP are encouraged to apply as soon possible and before the closing date.

Full details of the SPP are provided in the booklet despatched to Eligible Shareholders.

Yours faithfully,

Mike Young
Managing Director and CEO

Tel: +61 8 9389 2700

Released for and on behalf of the Board of Vimy Resources Limited



About Vimy Resources

Vimy Resources Limited (ASX: VMY, OTCQB: VMRSF) is a Perth-based resource development company. Vimy's flagship project is the Mulga Rock Project, one of Australia's largest undeveloped uranium resources, which is located 290km by road ENE of Kalgoorlie in the Great Victoria Desert of Western Australia.

Vimy also owns (79%) and operates the largest granted uranium exploration package in the world-class Alligator River uranium district, located in the Northern Territory. Vimy is exploring for large high-grade uranium unconformity deposits identical to those found in the Athabasca Basin in Canada.

Directors and Management

The Hon. Cheryl Edwardes AM
Non-Executive Chairman

Mike Young
CEO and Managing Director

David Cornell
Non-Executive Director

Dr Tony Chamberlain
Non-Executive Director

Luca Giacobazzi
Non-Executive Director

Marcel Hilmer
Chief Financial Officer
and Company Secretary

Julian Tapp
Chief Sustainability Officer

Scott Hyman
Vice President Sales and Marketing

Xavier Moreau
General Manager, Geology and Exploration

For a comprehensive view of information that has been lodged on the ASX online lodgement system and the Company website please visit asx.com.au and vimyresources.com.au respectively.

Principal Place of Business

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Share Registry

Automatic Group

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Vimy has adopted
Towards Sustainable Mining®
an award-winning
accountability framework
which helps minerals companies
evaluate, manage and communicate
their sustainability performance.

Adopting the independently
verified system will reinforce
Vimy's commitment
to continuous improvement
in safety, environmental
and social governance (ESG).

Committed to:



The amount of natural uranium
produced from Mulga Rock
(3.5Mlbs pa U₃O₈)
if utilised in nuclear reactors
which displaced coal-fired electricity
would reduce carbon dioxide
equivalent emissions
by approximately

64 million tonnes



That is equivalent to
about 12%
of Australia's
greenhouse gas emissions
and 70%
of Western Australia's