



## Announcement Summary

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**Entity name**

ELIXIR ENERGY LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Wednesday April 21, 2021

**The Proposed issue is:**

- ☒ An offer of securities under a securities purchase plan
- ☒ A placement or other type of issue

**Total number of +securities proposed to be issued for an offer of securities under a securities purchase plan**

ASX +security code	+Security description	Maximum Number of +securities to be issued
EXR	ORDINARY FULLY PAID	55,555,556

**+Record date**

Tuesday April 20, 2021

**Offer closing date**

Friday May 7, 2021

**+Issue date**

Tuesday May 18, 2021

**Total number of +securities proposed to be issued for a placement or other type of issue**

ASX +security code	+Security description	Maximum Number of +securities to be issued
EXR	ORDINARY FULLY PAID	27,777,778

**Proposed +issue date**

Wednesday April 21, 2021

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of +Entity

ELIXIR ENERGY LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

### 1.2 Registered Number Type

ABN

### Registration Number

51108230995

### 1.3 ASX issuer code

EXR

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

Wednesday April 21, 2021

### 1.6 The Proposed issue is:

- ☒ An offer of +securities under a +securities purchase plan
- ☒ A placement or other type of issue



## Part 4 - Details of proposed offer under securities purchase plan

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### Part 4A - Conditions

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**4A.1 - Are any of the following approvals required for the offer of +securities under the +securities purchase plan issue to be unconditional?**

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

☒ No

### Part 4B - Offer details

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**Class or classes of +securities that will participate in the proposed issue and class or classes of +securities proposed to be issued**

**ASX +security code and description**

EXR : ORDINARY FULLY PAID

**Will the proposed issue of this +security include an offer of attaching +securities?**

☒ No

### Details of +securities proposed to be issued

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**ASX +security code and description**

EXR : ORDINARY FULLY PAID

**Maximum total number of those +securities that could be issued if all offers under the +securities purchase plan are accepted**

55,555,556

**Will the offer be conditional on applications for a minimum number of +securities being received or a minimum amount being raised (i.e. a minimum subscription condition)?**

☒ No

**Will the offer be conditional on applications for a maximum number of +securities being received or a maximum amount being raised (i.e. a maximum subscription condition)?**

☒ Yes



### Describe the maximum subscription condition

\$20 million maximum (unless the EXR Board determines to raise a higher amount, at its sole discretion).

**Will individual security holders be required to accept the offer for a minimum number or value of +securities (i.e. a minimum acceptance condition)?**

☒ Yes

**Is the minimum acceptance unit based or dollar based?**

☒ Dollar based (\$)

**Please enter the minimum acceptance value**

\$ 500

**Will individual security holders be limited to accepting the offer for a maximum number or value of +securities (i.e. a maximum acceptance condition)?**

☒ Yes

**Is the maximum acceptance unit based or dollar based?**

☒ Dollar based (\$)

**Please enter the maximum acceptance value**

\$ 30,000

**Describe all the applicable parcels available for this offer in number of securities or dollar value**

- 1,389 New Shares, \$500
- 2,778 New Shares, \$1,000
- 6,945 New Shares, \$2,500
- 13,889 New Shares, \$5,000
- 27,778 New Shares, \$10,000
- 41,667 New Shares, \$15,000
- 55,556 New Shares, \$20,000
- 69,445 New Shares, \$25,000
- 83,334 New Shares, \$30,000

### Offer price details

**Has the offer price been determined?**

☒ Yes

**In what currency will the offer be made?**

AUD - Australian Dollar

**What is the offer price per +security?**

AUD 0.36000

### Oversubscription & Scale back details

**Will a scale back be applied if the offer is over-subscribed?**

☒ Yes



### Describe the scale back arrangements

If the SPP is oversubscribed, EXR may, at the absolute discretion of the EXR Board:

- Scale back the number of New Shares that will be issued to Shareholders under the SPP; and/or
- Accept Applications (in whole or in part) that result in the SPP raising more or less than this amount.

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

☒ Yes

### Part 4C - Timetable

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#### **4C.1 Date of announcement of +security purchase plan**

Wednesday April 21, 2021

#### **4C.2 +Record date**

Tuesday April 20, 2021

#### **4C.3 Date on which offer documents will be made available to investors**

Thursday April 22, 2021

#### **4C.4 Offer open date**

Thursday April 22, 2021

#### **4C.5 Offer closing date**

Friday May 7, 2021

#### **4C.6 Announcement of results**

Wednesday May 12, 2021

#### **4C.7 +Issue date**

Tuesday May 18, 2021

### Part 4D - Listing Rule requirements

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**4D.1 Does the offer under the +securities purchase plan meet all of the requirements of listing rule 7.2 exception 5 or do you have a waiver from those requirements?**

☒ Yes

### Part 4E - Fees and expenses

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**4E.1 Will there be a lead manager or broker to the proposed offer?**

☒ No

**4E.2 Is the proposed offer to be underwritten?**

☒ No

**4E.3 Will brokers who lodge acceptances or renunciations on behalf of eligible +security holders be paid a handling fee or commission?**

☒ No

**4E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed offer**

Part 4F - Further Information

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**4F.01 The purpose(s) for which the entity intends to use the cash raised by the proposed issue**

To allow the Company to materially expand and accelerate its gas exploration and appraisal program in Mongolia. The program is multi-faceted and is aimed at bringing forward the ultimate goal of development and production by 18-24 months.

**4F.1 Will the entity be changing its dividend/distribution policy if the proposed offer is successful?**

☒ No

**4F.2 Countries in which the entity has +security holders who will not be eligible to accept the proposed offer**

Not eligible if shareholders registered address is not in either Australia or New Zealand

**4F.3 URL on the entity's website where investors can download information about the proposed offer**

[www.elixirenergy.com.au](http://www.elixirenergy.com.au)

**4F.4 Any other information the entity wishes to provide about the proposed offer**

n/a



## Part 7 - Details of proposed placement or other issue

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### Part 7A - Conditions

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#### 7A.1 - Are any of the following approvals required for the placement or other type of issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

☒ No

### Part 7B - Issue details

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Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

☒ Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

☒ No

#### Details of +securities proposed to be issued

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##### ASX +security code and description

EXR : ORDINARY FULLY PAID

##### Number of +securities proposed to be issued

27,777,778

##### Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

☒ Yes

In what currency is the cash consideration being paid?

AUD - Australian Dollar

What is the issue price per +security?

AUD 0.36000

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes



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Part 7C - Timetable

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**7C.1 Proposed +issue date**

Wednesday April 21, 2021

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Part 7D - Listing Rule requirements

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**7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?**

☒ No

**7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

☒ Yes

**7D.1b ( i ) How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

27,777,778

**7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**

☒ No

**7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?**

☒ No

**7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?**

☒ No

**7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?**

☒ No

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Part 7E - Fees and expenses

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**7E.1 Will there be a lead manager or broker to the proposed issue?**

☒ Yes

**7E.1a Who is the lead manager/broker?**

Joint lead brokers: Originate Capital Pty Ltd and Taylor Collison Ltd

**7E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?**

6% of funds raised





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**7E.2 Is the proposed issue to be underwritten?**

☒ No

**7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue**

n/a

Part 7F - Further Information

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**7F.01 The purpose(s) for which the entity is issuing the securities**

To allow the Company to materially expand and accelerate its gas exploration and appraisal program in Mongolia. The program is multi-faceted and is aimed at bringing forward the ultimate goal of development and production by 18-24 months.

**7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?**

☒ No

**7F.2 Any other information the entity wishes to provide about the proposed issue**

n/a