



21 April 2021

## Health House International signs distribution agreement with Dragonfly Biosciences

- **Distribution Agreement signed with UK based Dragonfly Biosciences**
- **Agreement strengthens Health House's product portfolio within Australia**
- **Initial Agreement to provide Dragonfly products for two years**

Health House International Limited (**ASX:HHI**) (**Health House** or **the Company**) is pleased to announce it has signed a non-exclusive distribution agreement (**Distribution Agreement**) with Dragonfly Biosciences Limited (**Dragonfly**), a United Kingdom (**UK**) makers of a leading, UK award winning, seed to shelf range of CBD oils and skincare products.

The Distribution Agreement, with an initial term of two years with an additional renewal term of a further two years, will further expand Health House's product portfolio for medicinal cannabis within Australia.

Up until March 2021 the Australian Therapeutic Goods Administration has approved over 100,000 patient applications for medicinal cannabis. We expect this market to grow considerably.

**Health House Chief Operating Officer - Australasia, Paul Mavor** said *"The Dragonfly CBD brand is well known in the UK and is already sold over the counter in thousands of pharmacies and health food stores. We are looking forward to launching Dragonfly's Good Manufacturing Practice (GMP) certified, range of medicinal cannabis products to pharmacies throughout Australia."*

**Dragonfly Biosciences Chief Executive Officer, Regan Saveall**, adds: *"Sitting at the heart of our Dragonfly CBD range, is integrity and a seed to shelf strategy. That means that every step from sowing, harvesting, extraction, formulation, to quality testing, ensuring every product contains the advertised amount of CBD oil, is totally transparent. Our production process mirrors very strict and safe pharmaceutical processes and why we were the first CBD brand to be stocked by the largest UK pharmacy and health retailer, Boots. We are delighted with our expansion into Australia and new distribution partnership with Health House International. They are a perfect fit for Dragonfly sharing the same company values where quality through to the very best manufacturing and certification processes are what we are all about. Like the UK, I am sure Dragonfly CBD will win the hearts and minds of consumers in Australia."*

Health House expects the first CBD products to hit Australian pharmacy shelves in mid-2021.

## DISCLOSURES:

- The commencement date of the Distribution Agreement is 21 April 2021
- The Company cannot, at this stage, fully quantify the impact of the contract will have on the price of its securities.
- As is usual in agreements, the Agreement is terminable mutually or when one party fails to perform by either party giving 180 days written notice.
- There are no conditions precedent that remain unsatisfied.

This announcement has been approved and authorised for release by the board of Health House International Limited.

**David Wheeler**  
**Executive Chairman**

### **About Health House ([www.healthhouse.com.au](http://www.healthhouse.com.au))**

Health House International is an international pharmaceutical distributor specialising in, but not limited to, the distribution of medicinal cannabis products across Australasia, United Kingdom and Europe.

The Company is a fully licenced and regulated specialised importer, exporter, consolidator and distributor of medicinal currently distributing 11+ medicinal cannabis products to pharmacies, prescribers, specialist medicinal cannabis clinics and researchers across Australasia. With its Wholesale Dealers and Controlled Drugs licences the Company supplies pharmacies, hospital, government departments, veterinarians and other wholesalers with medicinal cannabis and general pharmaceutical products in the UK and Europe.

### **About Dragonfly Biosciences ([www.dragonflycbd.com](http://www.dragonflycbd.com))**

Dragonfly CBD can be found at a variety of reputable stockists on the UK high street including Boots, Tesco, Sainsbury's and in pharmacies where professional advice may be sought on appropriate use of the product. Dragonfly CBD oil is available in two ranges – narrow spectrum and broad spectrum – and in a range of strengths to be taken orally. Vitamin D is included in some oral preparation to facilitate consumers obtaining the UK government recommended daily dose of this essential vitamin. Dragonfly also produces a CBD skin care range.

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