

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Cullen Resources Limited

ACN/ARSN 006 045 790

1. Details of substantial holder(1)

Name Perth Capital Pty Ltd and associates

ACN/ARSN (if applicable) 26 009 454 639

There was a change in the interests of the substantial holder on

9/4//2021

The previous notice was given to the company on

5/11/2020

The previous notice was dated

5/11/2020

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3)

in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	61,817,643	20.61%	54,621,985	14.61%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7) (cents per share)	Class and number of securities affected	Person's votes affected
9 April '21	Wythenshawe Pty Ltd	Disposal on market	2.54	(4,000,000)	(1.33%)
9 April '21	Perth Capital Pty Ltd	Disposal on market	2.49	(454,544)	(0.15%)
12 April '21	Perth Capital Pty Ltd	Disposal on market	2.69	(2,000,000)	(0.67%)
13 April '21	Perth Capital Pty Ltd	Disposal on market	2.69	(4,000,000)	(1.00%)
13 April '21	All holders	Dilution due to share placement			(3.46%)
13 April '21	Perth Capital Pty Ltd	Participation in share placement	2.00	5,000,000	1.34%
15 April '21	Perth Capital Pty Ltd	Disposal on market	2.79	(2,000,000)	(0.53%)
15 April '21	Perth Capital Pty Ltd	Disposal on market	2.99	(741,114)	(0.20%)

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Wythenshawe Pty Ltd	Wythenshawe Pty Ltd	Wythenshawe Pty Ltd	Shareholder	Ordinary shares 1,040,775	0.28%
Perth Capital Pty Ltd	Perth Capital Pty Ltd	Perth Capital Pty Ltd	Shareholder	Ordinary shares 37,441,013	10.01%
Warrambo Holdings Pty Ltd	Warrambo Holdings Pty Ltd	Warrambo Holdings Pty Ltd	Shareholder	Ordinary shares 9,069,794	2.43%
Glyde Street Nominees Pty Ltd	Glyde Street Nominees Pty Ltd	Glyde Street Nominees Pty Ltd	Shareholder	Ordinary shares 7,070,403	1.89%

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

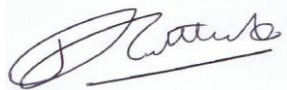
The addresses of persons named in this form are as follows:

Name	Address
Wythenshawe Pty Ltd	P O Box 689, West Perth, WA 6872
Perth Capital Pty Ltd	P O Box 689, West Perth, WA 6872
Warrambo Holdings Pty Ltd	P O Box 689, West Perth, WA 6872
Glyde Street Nominees Pty Ltd	P O Box 689, West Perth, WA 6872

Signature

print name Peter Rutledge Company Secretary

sign here



Date

21/4/2021