

ASX RELEASE  
22 APRIL 2021  
CODE : SOR



## SOR \$3M Institutional Placement

**Perth, Australia, 22<sup>nd</sup> April 2021** – Strategic Elements Ltd (ASX:SOR) is pleased to announce it has finalised a \$3,000,000 institutional placement to advance existing 100% owned businesses and fund new potential opportunities.

### Placement Overview

The placement funds were raised via the issue of 10,000,000 ordinary shares. The placement was conducted at \$0.30 per share which represents a 13% discount to the previous day's closing price on 21 April 2021 of \$0.345c.

Under the terms of the placement, the Company will also issue 3,000,000 unlisted options for nil consideration with an exercise price of \$0.40 and an expiry date of 23 April 2023.

The shares and unlisted options fall within the Company's placement capacity pursuant to Listing Rule 7.1. As such, the Company expects to issue all securities on the 23 April 2021.

Brentridge Capital acted as sole manager facilitating the placement. Additional details on the issue can be found in the accompanying Appendix 3B.

### Contact

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This announcement was authorised for release by Strategic Elements' Board of Directors.