

23 April 2021

## Quarterly Activities Report

92 Energy Limited (ASX: 92E) (**92E** or **the Company**) (**ASX: 92E**) is pleased to present its Quarterly Activities Report for the quarter ended 31 March 2021.

### HIGHLIGHTS

#### Corporate

- Completed 92 Energy's Initial Public Offer (**IPO**) subsequent to the end of the quarter, with 92E raising the maximum \$7 million through a strongly supported IPO. The Offer closed early due to over subscription and the Company successfully listed on the ASX on 15 April 2021.
- Completed the Heads of Agreement with IsoEnergy. 92 Energy now has 100% ownership of all 14 of its claims over the Gemini, Tower and Clover Projects, in the highly prospective Athabasca Basin, Saskatchewan Province, Canada.

#### Athabasca Basin Exploration Projects

- Entered into a services agreement with Axiom Exploration Group (**Axiom**), a team of highly experienced uranium exploration and geophysical consultants based in Saskatoon, Saskatchewan. Axiom will be assisting 92 Energy with its "on the ground" field work.
- IsoEnergy received exploration permits on behalf of 92 Energy for exploration at two of the Company's projects, Gemini and Tower. 92 Energy and IsoEnergy are currently in the process of transferring these permits, which will allow 92 Energy to carry out its on-the-ground exploration activities, including drilling and setting up camps on these projects.
- Commenced consultation with Ya' Thi Nene Lands and Resources (**YNLR**), who represent the First Nations communities for 92 Energy's project areas in Saskatchewan - Gemini, Tower and Clover.
- Completed a reconnaissance trip to the Gemini and Tower Projects to determine access and proposed camp locations for those projects.
- Completed a desktop depth to unconformity analysis at the Clover Project, using airborne magnetic data (Euler deconvolution). This indicated the depth to unconformity in certain areas of the Project may be much shallower than originally believed (at approximately 500m).
- During the current quarter, 92 Energy plans to fly a VTEM™ survey over the Gemini and Tower Projects. The VTEM™ is expected to commence late April/early May 2021. Further information will be provided to the market upon commencement of the survey.

92 Energy's Chief Executive Officer, Siobhan Lancaster, said of the March quarter:

*"It has been a busy period, preparing for the IPO and planning for our upcoming exploration programs on our Gemini, Tower and Clover Projects. Closing the IPO early and achieving the maximum raise of \$7 million under the prospectus has set us up well for executing our exploration programs and we are excited about the year ahead."*



*"We are very grateful for the support we have received from our shareholder base and look forward to keeping the market regularly updated on our progress as an ASX-listed, uranium exploration company."*

*"Exploration will commence with flying the VTEM™ survey in late April/early May 2021 over our Gemini and Tower Projects. The results from these surveys will assist us to develop our drill targets, followed by commencement of our Northern Hemisphere Summer Drill Program on Gemini from June/July this year."*

## **Corporate**

On 15 April 2021, 92 Energy successfully listed on the ASX, making it the first successful uranium exploration listing on the ASX in more than a decade. The well-supported Initial Public Offering (IPO) raised \$7 million, with Pamplona Capital as Lead Manager.

The Company is well-funded to evaluate its exploration projects at Gemini, Tower and Clover in the highly prospective Athabasca Basin, Saskatchewan, Canada, a jurisdiction that produces 15% of annual global uranium<sup>1</sup>.

## **Exploration**

During the quarter the exploration programs for years 1 and 2 were finalised. The focus will be on the Gemini and Tower Projects initially, as the depth to basement varies from 0m to 350m, in contrast to the deeper depth to basement at Clover.

Saskatoon-based Axiom Group, a geological and geophysics group, has been engaged to provide mainly operational support to the Projects. Two of Axiom's geologists completed an airborne reconnaissance of the Company's projects in February 2021.

Applications to the provincial government for exploration permits (allowing groundwork) were submitted (by IsoEnergy on behalf of 92 Energy) in January 2021. These permits have been granted for the Gemini and Tower Projects and, once transferred to 92 Energy, will allow on-the-ground exploration to proceed.

92 Energy has also commenced consultation with Ya' Thi Nene Lands and Resources (YNLR) who represent the First Nations communities for our project areas, Gemini, Tower and Clover.

## **Gemini Project**

### **Overview**

The Gemini Project is an early-stage unconformity-type uranium exploration project located on the eastern margin of the Athabasca Basin, 60km northeast of the Key Lake uranium mill and 780km northeast of the regional centre of Saskatoon.

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<sup>1</sup> World Nuclear Association: <https://www.world-nuclear.org/>

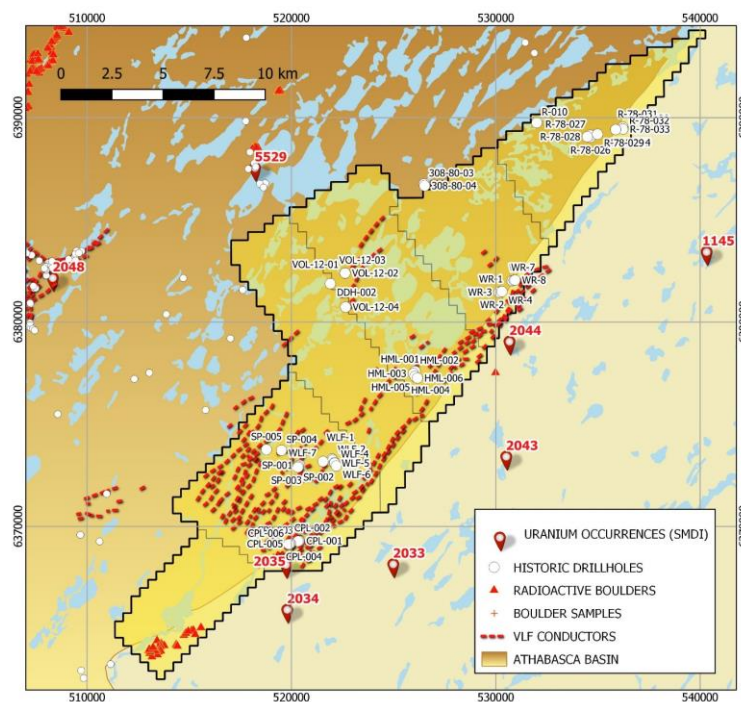
The Project consists of six granted mineral claims with a total area of 264.5km<sup>2</sup>. It covers a 40km section of the sub-Athabasca unconformity which sub-crops beneath glacial sediments in the eastern and north-eastern parts of the project area but reaches depths of up to 174m in the western part. In the eastern and north-eastern areas, where the unconformity is shallow or absent, there is potential for open-pittable basement-hosted uranium, similar to that at the Arrow and Triple R deposits.

The Project is considered to be underexplored, despite 50 completed drillholes, mostly in the 1970's. The majority of these drillholes targeted air photo lineaments rather than EM conductors that are the focus of contemporary exploration in the Athabasca Basin.

Early exploration also identified numerous radioactive boulders in the southern part of the Project area indicating a radioactive source up-ice to the north, possibly coincident with elevated uranium values (ranging between <1 to 663 ppm U) encountered in muskeg (bog) and lake sediment samples (see map).

The Project area was also covered by an airborne electromagnetic (**GEOTEM**<sup>TM</sup>) survey in 2005, however this survey appears to have been ineffective.

92 Energy's exploration program will involve complete coverage of the Project with a modern high power and high resolution airborne electromagnetic system (VTEM<sup>TM</sup>) and follow-up of muskeg and lake sediment anomalies to generate drill targets that will be tested in the Northern Hemisphere summer of 2021.



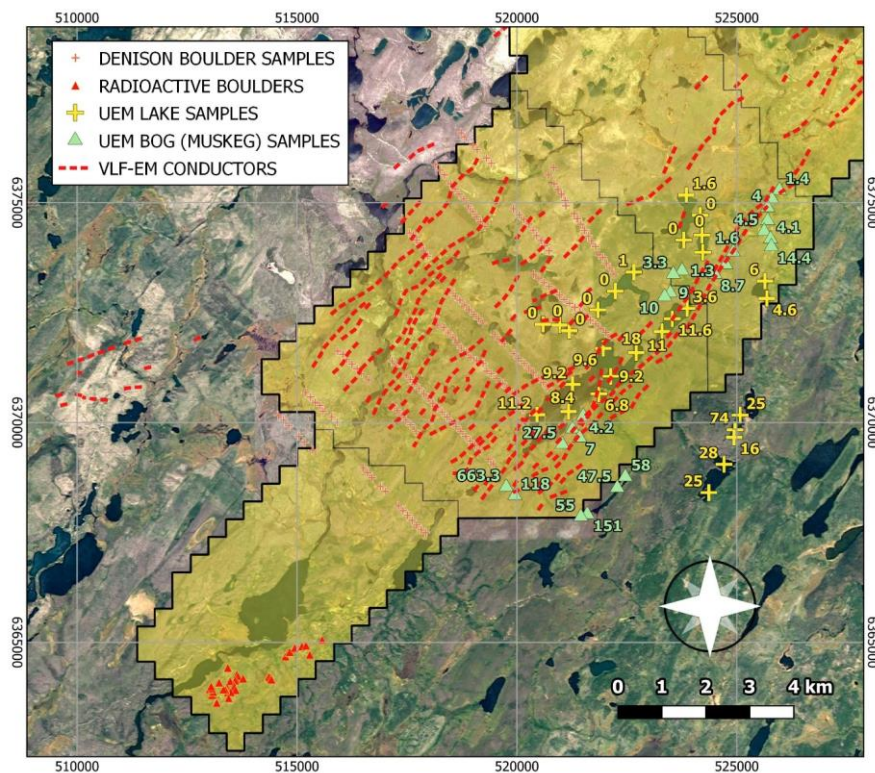


Figure 2: Enlargement of SW portion of the Gemini project area showing radioactive boulder train and surface geochemical samples (UEM – Uranerz Exploration and Mining).

### Activities

The majority of the exploration activities that took place during the quarter for Gemini consisted of planning for the upcoming exploration seasons (as reported in the 92 Energy IPO Prospectus). A reconnaissance field trip was also undertaken to determine access and potential camp location on the Gemini Project.

During the upcoming quarter, a VTEM™ survey will be flown over the Gemini and Tower project areas. This survey is expected to commence in late April/early May 2021.

The need for ground (or drone) geophysical follow-up will depend on the results of the VTEM™ survey, but it may be possible to target drill holes without the need for any ground follow-up. Drilling of high priority targets at Gemini is proposed for the Northern Hemisphere Summer of 2021 and will require helicopter support during the summer program. The possibility of using reverse circulation (**RC**) drilling at the Gemini Project is being investigated, with the plan to carry out RC fence lines of drill holes, made possible by shallow depth to unconformity of the Gemini project area. The use of RC will also depend on the availability of RC drill rigs.

Core from historical drilling at Gemini has been located at the Key Lake mine, and it is proposed to relog and resample this core (in the upcoming quarter), if it is in suitable



condition. This will assist the geological team to assess the geology of the project area and to identify geochemical anomalies that might indicate proximity to buried uranium mineralisation.

## Tower

### Overview

The Tower Project is an early-stage unconformity-type uranium project located in the eastern part of the Athabasca Basin. The Project is 12km southwest of the Cigar Lake uranium mine, operated by Cameco Corporation, and approximately 820km northeast of the regional centre of Saskatoon. The Project consists of two granted mineral claims with a total area of 63.0km<sup>2</sup>.

Four drillholes have been completed within the project area and only one of these was targeted on a conductivity anomaly; the other three having been designed to test magnetic features. These drillholes confirm a prospective corridor of metasedimentary rock extending over 6km within the project area, which has not been tested by modern geophysical methods. The drilling has shown that the glacial cover is between 3m and 28m in thickness and the vertical depth to the unconformity ranges from 167m to 261m. The project area was partially covered by the same GEOTEM® survey that included Gemini, and the same limitations apply.

The Project is underexplored with untested potential to host unconformity-type uranium mineralisation. The Company's exploration program will involve complete coverage of the Project with a modern high power and high resolution airborne electromagnetic system (VTEM). Any conductive bodies detected by this survey may be further surveyed using ground geophysical methods and drill-tested during the Northern Hemisphere winter of 2022.

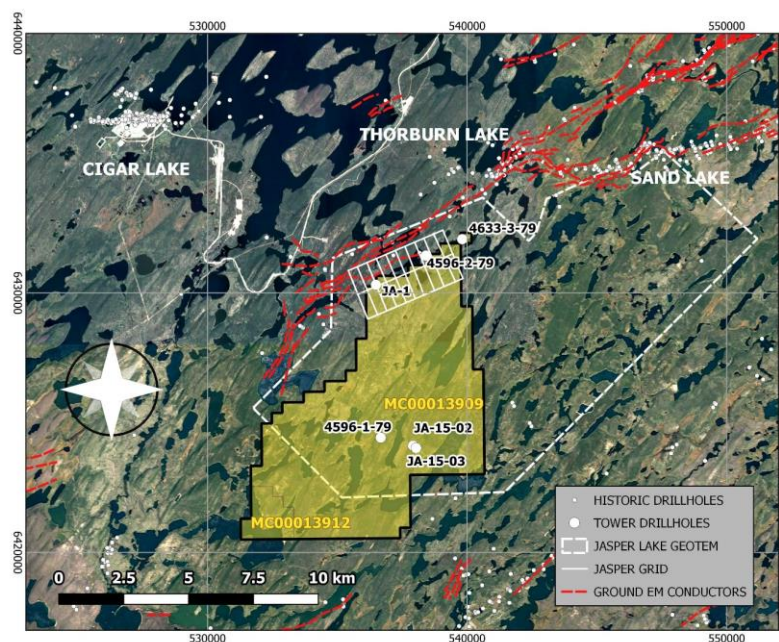


Figure 3: Location of historic geophysical surveys and EM conductors for Tower Project.

### *Activities*

The majority of exploration activities that took place during the quarter at the Tower Project consisted of planning for the upcoming exploration seasons (as reported in the 92 Energy IPO Prospectus). A reconnaissance field trip was also undertaken to determine access and potential camp location on the Project.

As noted above, during the upcoming quarter, a VTEM survey will be flown over the Gemini and Tower project areas. This survey is expected to commence in late April/ early May 2021. The need for ground (or drone) geophysical follow-up will depend on the results of the survey, but it may be possible to target drill holes without the need for any ground follow-up.

Drilling at Tower is proposed for the Northern Hemisphere Winter of 2022 and will most likely employ a diamond drill rig.

### ***Clover***

The Clover Project is an early-stage unconformity-type uranium project located in the eastern part of the Athabasca Basin. The Project is 30km northwest of the McArthur River uranium mine and 35km west of the Cigar Lake uranium mine (both operated by Cameco Corporation) and approximately 780km northeast of the regional centre of Saskatoon.

The Project consists of six granted mineral claims with a total area of 267.5km<sup>2</sup>. It has been partially covered by several airborne and ground EM surveys (including a ZTEM™ airborne EM survey in 2010) and a magneto-telluric resistivity (MT) survey.

The main objective of these surveys was to delineate conductive bodies in the sub-Athabasca basement that may reflect the presence of prospective graphitic host-rock. These surveys have outlined several conductors that require follow up.

Only three drill holes have been completed to date, and these indicate that the depth to the unconformity is >700m in the vicinity of these holes. A combination of 2D inversion of ZTEM™ data and Euler depth to magnetic source modelling of magnetic data, however, indicates that the unconformity may be less than 500m deep in the central part of the project area, including along parts of the untested, 15 to 20km-long CLV-01 and -02 VTEM™ conductors, which are key target areas.

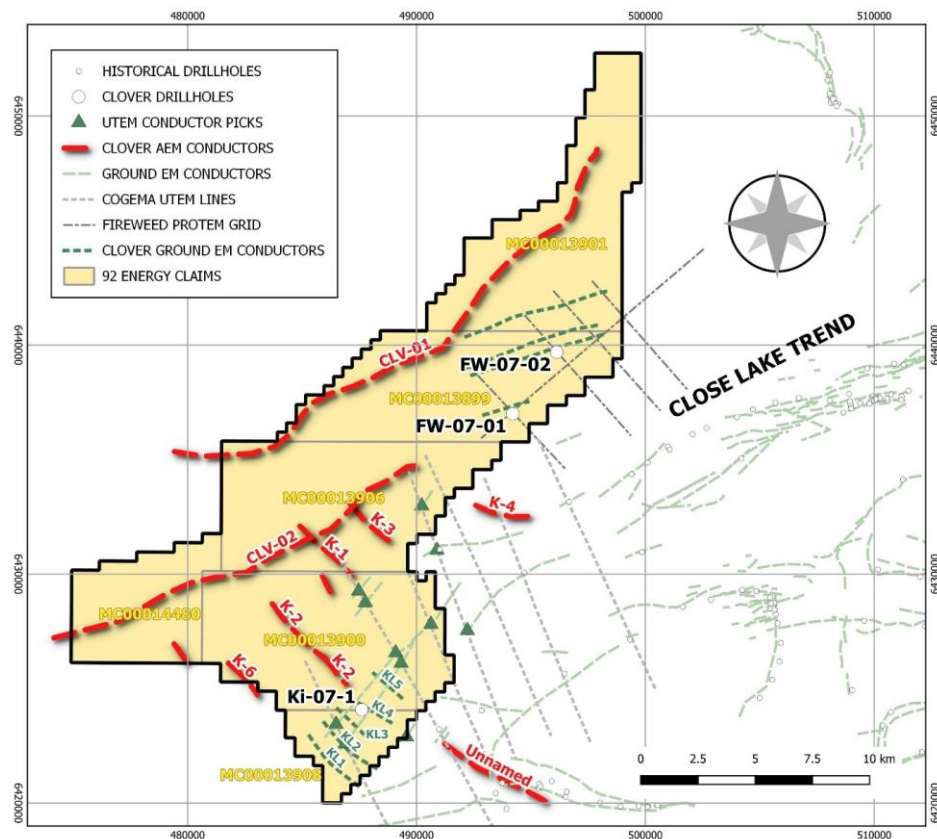


Figure 4: Map of the Clover project showing location of various EM conductor targets and historic drillholes.

## Activities

The exploration activities that took place during the quarter for Clover consisted of a geophysical desktop study using the Euler deconvolution method to measure depth to unconformity, and planning for the upcoming exploration seasons (as reported in the 92 Energy IPO Prospectus).

The Euler deconvolution method of calculating depth to magnetic source was used as a proxy for depth to sub-Athabasca basement on the Clover Project area by consultants Resource Potentials. This suggests that depth to basement/sub-Athabasca unconformity in parts of the project area may be substantially shallower than the 750m to 800m in drill holes to the south and east of the property. Support for this comes from ZTEM™ airborne passive EM, which indicates vertical depth to conductive sources (graphitic basement rocks) of ca. 500m.

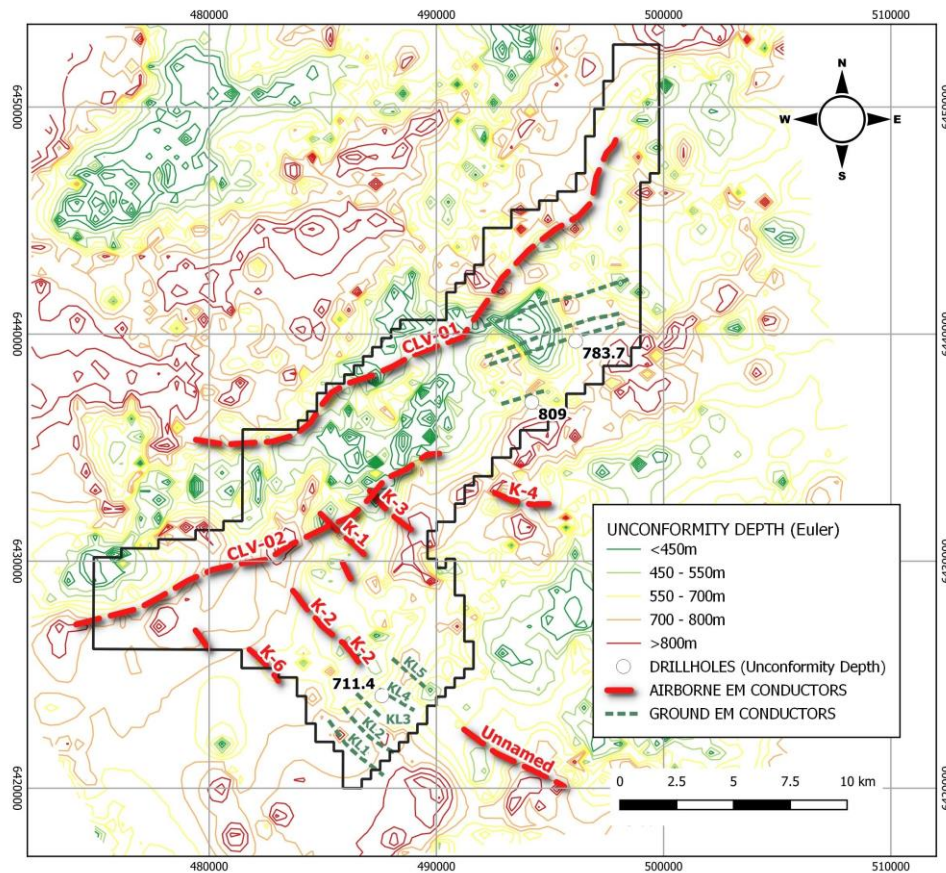


Figure 5 Clover: Depth to basement calculated use Euler Deconvolution of Airborne Magnetic Data.

## Compliance

For the purpose of Listing Rule 5.3.1, details of the Company's group exploration activities for the quarter, including any material developments or material changes in those activities, and a summary of the expenditure incurred on those activities, is detailed below.

For the purpose of Listing Rule 5.3.2, the Company confirms that there were no mining production and development activities during the quarter by the Company, or its subsidiaries.



Pursuant to Listing Rule 5.3.4, the Company provides the following comparison of its actual group expenditure on the individual items in the “use of funds” statement in its IPO prospectus since the date of its admission to ASX's official list, against the estimated expenditure on those items in the “use of funds” statement in the prospectus and an explanation of any material variances.

Use of Funds	Estimate for the first two years after ASX admission (as per Prospectus dated 26 February 2021)	Actual Use March 2021 Quarter	Variance Under/(Over)
<b>Exploration at Gemini Project</b>	\$2,271,000	\$53,176	\$2,217,824
<b>Exploration at Tower and Clover Projects</b>	\$2,229,000	\$2,528	\$2,226,472
<b>IsoEnergy Milestone Payments</b>	\$200,000	-	\$200,000
<b>Administration and working capital</b>	\$2,450,210	\$189,776	\$2,260,434
<b>Expense of the Offer</b>	\$689,603	\$127,747	\$561,856
<b>TOTAL</b>	<b>\$7,839,813</b>	<b>\$373,226</b>	<b>\$7,466,587</b>

The variances above are as a result of the Company only listing in April, i.e. during the June 2021 quarter. During the March quarter, preliminary expenses were incurred in what is a 24-month budget.

## TENEMENT SUMMARY

The following information is provided pursuant to Listing Rule 5.3.3 for the quarter ended 31 March 2021. The Company and its subsidiaries did not enter into any farm-in or farm-out agreements during the quarter.

1. MINING TENEMENTS HELD				
Tenement/Claim Reference	Location	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
<b>Gemini Project</b>				
MC00013904	Canada	Granted	0%	See notes below
MC00014481	Canada	Granted	0%	100%
MC00014482	Canada	Granted	0%	100%
MC00014483	Canada	Granted	0%	100%
MC00014484	Canada	Granted	0%	100%
MC00014485	Canada	Granted	0%	100%
<b>Clover Project</b>				
MC00013899	Canada	Granted	0%	See notes below
MC00013900	Canada	Granted	0%	See notes below
MC00013901	Canada	Granted	0%	See notes below
MC00013906	Canada	Granted	0%	See notes below



MC00013908	Canada	Granted	0%	See notes below
MC00014480	Canada	Granted	0%	100%
<b>Tower Project</b>				
MC00013909	Canada	Granted	0%	See notes below
MC00013912	Canada	Granted	0%	See notes below

Notes:

1. Previously subject to completion under the IsoEnergy Heads of Agreement. The Company received 100% legal and beneficial ownership in these Claims subsequent to the end of the quarter.
2. MC00013904, MC00013899, MC00013900, MC00013901, MC00013906, MC00013908 are subject to a 2% net smelter return.

In accordance with section 6 of the Appendix 5B, the Company advises that \$81,695 in payments to related parties of the entity and their associates occurred during the quarter. This amount relates to CEO and non-executive director fees.

### Forward Looking Statements

Some statements in this announcement regarding estimates or future events are forward-looking statements. Forward-looking statements include, but are not limited to, statements preceded by words such as “planned”, “expected”, “projected”, “estimated”, “may”, “scheduled”, “intends”, “anticipates”, “believes”, “potential”, “could”, “nominal”, “conceptual” and similar expressions. Forward-looking statements, opinions and estimates included in this announcement are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions. Statements regarding plans with respect to the Company’s mineral properties may also contain forward looking statements.

Forward-looking statements are provided as a general guide only and should not be relied on as a guarantee of future performance. Forward-looking statements may be affected by a range of variables that could cause actual results to differ from estimated results expressed or implied by such forward-looking statements. These risks and uncertainties include but are not limited to liabilities inherent in exploration and development activities, geological, mining, processing and technical problems, the inability to obtain exploration and mine licenses, permits and other regulatory approvals required in connection with operations, competition for among other things, capital, undeveloped lands and skilled personnel; incorrect assessments of prospectivity and the value of acquisitions; the inability to identify further mineralisation at the Company’s tenements, changes in commodity prices and exchange rates; currency and interest rate fluctuations; various events which could disrupt exploration and development activities, operations and/or the transportation of mineral products, including labour stoppages and severe weather conditions; the demand for and availability of transportation services; the ability to secure adequate financing and management’s ability to anticipate and manage the foregoing factors and risks and various other risks. There can be no assurance that forward-looking statements will prove to be correct.

This announcement is authorised for release by the Board of 92 Energy Limited.



-ENDS-

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## **ABOUT 92E**

92 Energy is an Australian, ASX listed, uranium exploration company exploring for high-grade unconformity style uranium in the Athabasca Basin, Saskatchewan, Canada.

The Company owns 100% interest in its 14 mineral claims in the Athabasca Basin, Canada. These 14 claims make up the Company's three projects Gemini, Tower and Clover.

## **Competent Person's Statement**

The information in this document as it relates to exploration results was provided by Dr Andy Wilde, a Competent Person who is a Fellow and registered professional geoscientist (RPGeo) of the Australian Institute of Geoscientists (AIG) and Fellow of the Australasian Institute of Mining and Metallurgy (AusIMM). Dr Wilde is Exploration Manager for 92 Energy Ltd has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking, to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr Wilde consents to the inclusion in this document of the matters based on the information in the form and context in which it appears. Dr Wilde holds shares in the Company.

Additionally, the information in this report that relates to Exploration Results is extracted from the Company's prospectus dated 26 February 2021 and released to the ASX Market Announcements Platform on 13 April 2021 (Announcements). The Company confirms that it is not aware of any new information or data that materially affects the Exploration Results information included in the Announcements. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the Announcements.

## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

92 Energy Limited

ABN

55 639 228 550

Quarter ended ("current quarter")

31 March 2021

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
<b>1.</b>	<b>Cash flows from operating activities</b>		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(56)	(56)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(39)	(39)
	(e) administration and corporate costs	(255)	(255)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	-	-
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	(23)	(23)
<b>1.9</b>	<b>Net cash from / (used in) operating activities</b>	<b>(373)</b>	<b>(373)</b>
<b>2.</b>	<b>Cash flows from investing activities</b>		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	-	-
	(e) investments	-	-
	(f) other non-current assets	-	-



<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (9 months) \$A'000</b>
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>-</b>	<b>-</b>

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	40	878
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>40</b>	<b>878</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	840	-
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(373)	(373)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	-
4.4	Net cash from / (used in) financing activities (item 3.10 above)	40	878

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (9 months) \$A'000</b>
4.5	Effect of movement in exchange rates on cash held	-	-
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>507</b>	<b>507</b>

<b>5.</b>	<b>Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1	Bank balances	507	840
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>507</b>	<b>840</b>

<b>6.</b>	<b>Payments to related parties of the entity and their associates</b>	<b>Current quarter \$A'000</b>
6.1	Aggregate amount of payments to related parties and their associates included in item 1	82
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

<b>7.</b>	<b>Financing facilities</b> <i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i> <i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
7.1	Loan facilities	N/A	N/A
7.2	Credit standby arrangements	N/A	N/A
7.3	Other (please specify)	N/A	N/A
7.4	<b>Total financing facilities</b>	-	-
7.5	<b>Unused financing facilities available at quarter end</b>		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	N/A		

<b>8.</b>	<b>Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1	Net cash from / (used in) operating activities (item 1.9)	(373)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(373)
8.4	Cash and cash equivalents at quarter end (item 4.6)	507
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	507
8.7	<b>Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>	1.36
	<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: No. Refer IPO Prospectus dated 26 February 2021 and lodged on ASX Market Announcements Platform on 13 April 2021 which sets out the proposed use of funds.	
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer: Yes. Refer IPO Prospectus dated 26 February 2021 and lodged on ASX Market Announcements Platform on 13 April 2021. The Company was admitted to the Official List of ASX Limited ('ASX') on Tuesday 13 April 2021	

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Yes. Refer clause 8.8.2 above.

*Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.*

## Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

23 April 2021

Date: .....

Company Secretary

Authorised by: .....  
(Name of body or officer authorising release – see note 4)

## Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.