



ASX ANNOUNCEMENT

INVESTOR WEBINAR PRESENTATION

23 April 2021

Mount Ridley Mines Limited (ASX: MRD) ("Mount Ridley" or "the Company") is pleased to announce its participation in the Share Cafe Webinar - Micro/Small Cap "Hidden Gems" Webinar to be held today (Friday 23 April 2021) from 12:30pm AEST / 10:30am AWST.

The Company's Technical Manager David Crook will provide an overview of the Company's Weld Range West Iron Project.

This webinar is able to be viewed live via Zoom and will provide viewers the opportunity to hear from, and engage with, a range of ASX-listed leading micro/mid cap companies.

To access further details of the event and to register at no cost, please copy and paste the following link into your internet browser:

https://us02web.zoom.us/webinar/register/5416151767246/WN_OcjRVPaER2iyn_dPVROpXw

A recorded copy of the webinar will be made available following the event.

A copy of the investor presentation to be delivered during the webinar is attached.

For further information, please contact:

Peter Christie	David Crook
Chairman	Technical Manager
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Weld Range West Iron Project: Drilling the next Mid-West Iron Project

Investor Presentation

April 2021



Disclaimer - Forward Looking Statements

- This presentation may contain forward-looking statements. Where the Company expresses or implies an expectation or belief as to future events or results such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, “forward looking statements” are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by such “forward looking statements”.
- Such risks include but are not limited to commodity values, currency fluctuations, increased production costs and variances in grades or recovery rates from those assumed in mining plans, as well as political and operational risks in the countries and states in which the Company operates or sells product and governmental regulation and judicial outcomes.
- The Company does not undertake any obligation to release publicly any revisions to any “forward looking statement” to reflect events or circumstances after the date of this presentation or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.
- The information contained in this presentation that relates to exploration strategy or to exploration results is based on information generated by Mount Ridley, and compiled by, or reviewed by, Mr David Crook who is a Member of the Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists. Mr Crook has sufficient experience which is relevant to the activities reported herein to qualify as a Competent Person as defined in the 2012 edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves. Mr Crook consents to the inclusion in the presentation the matters based on his information in the form and context in which it appears.



Corporate Summary

Share Price	\$0.008
Shares (m)	4,224.1
Market Capitalisation (m)	\$33.8
Options (m)	1,556.8
Cash+ Liquid Securities:	
Cash at Bank (m)	\$1.85
Liquid Assets (m)	\$1.78
Total (m)	\$3.63

Board



Peter Christie
Chairman

25 yrs Accountant / Public and resource sector



Graeme Johnston
Non-Executive Director

30 yrs Geologist / Iron, Gold and Lithium



Johnathon Busing
Company Secretary



Simon Mitchell
Non-Executive Director

>30 yrs Geologist / Technical & Corporate



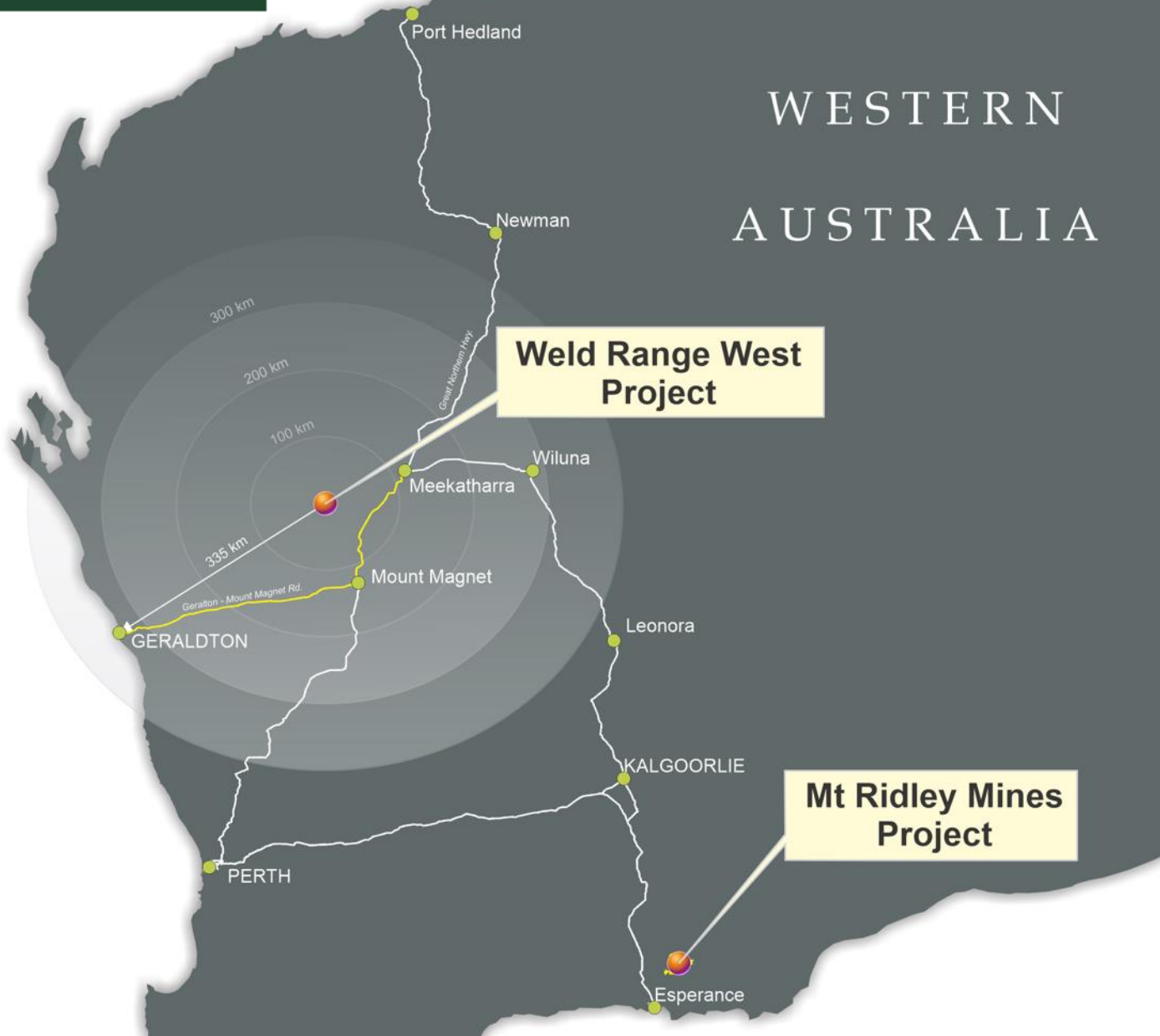
Guy Le Page
Non-Executive Director

30 yrs Exploration and Finance / Corporate and resource sector



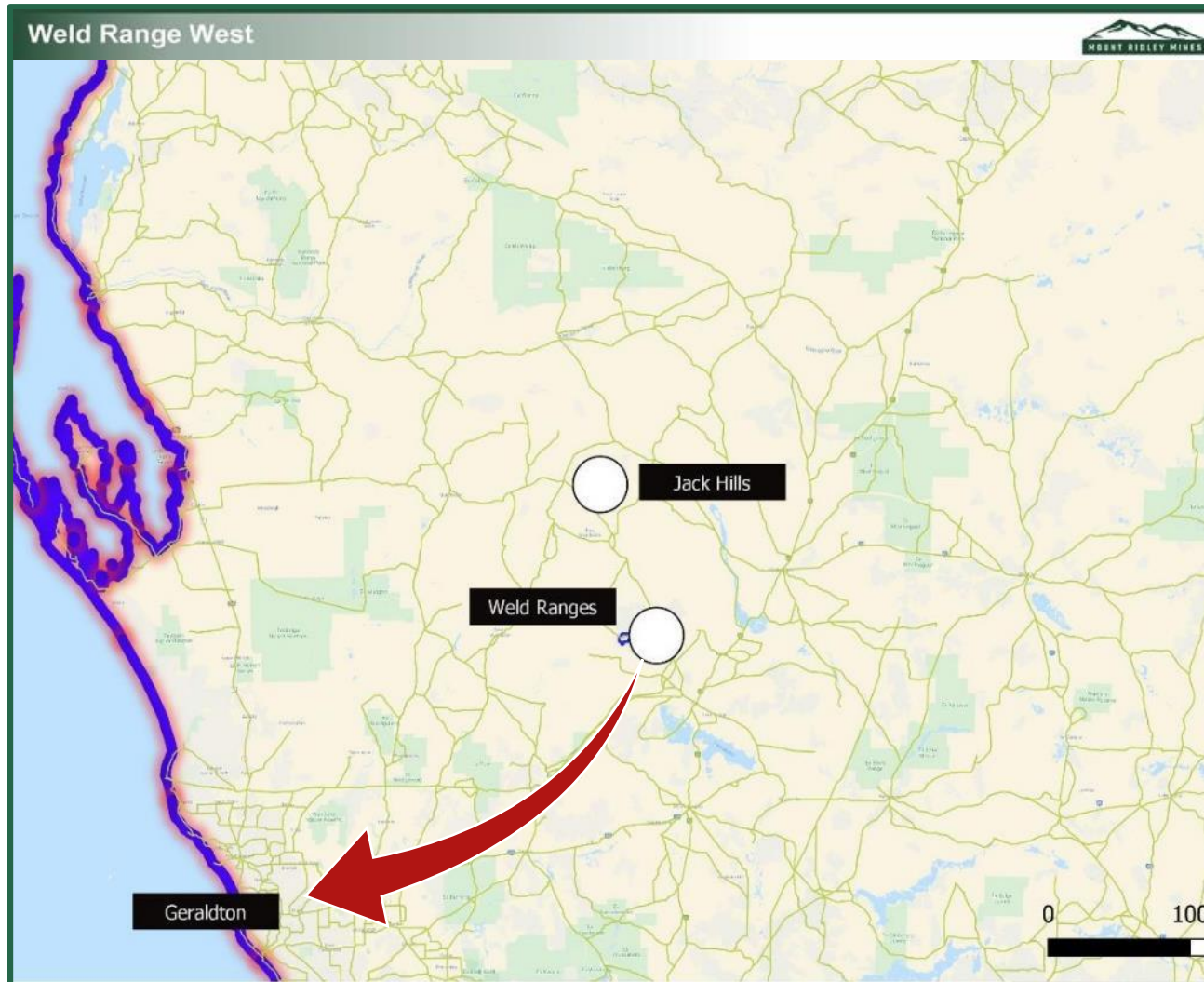
David Crook
Technical Manager

>40 yrs Technical & Corporate Nickel, Gold, Lithium, Iron



Projects

- Weld Range West (Fe)
- Mount Ridley (Ni-Cu-PGE)



The Weld Range West Iron Project

- 490km from Geraldton
- Sealed road to the Project
- Ore previously trucked from Jack Hills, which is further away

SinoSteel Midwest Corporation

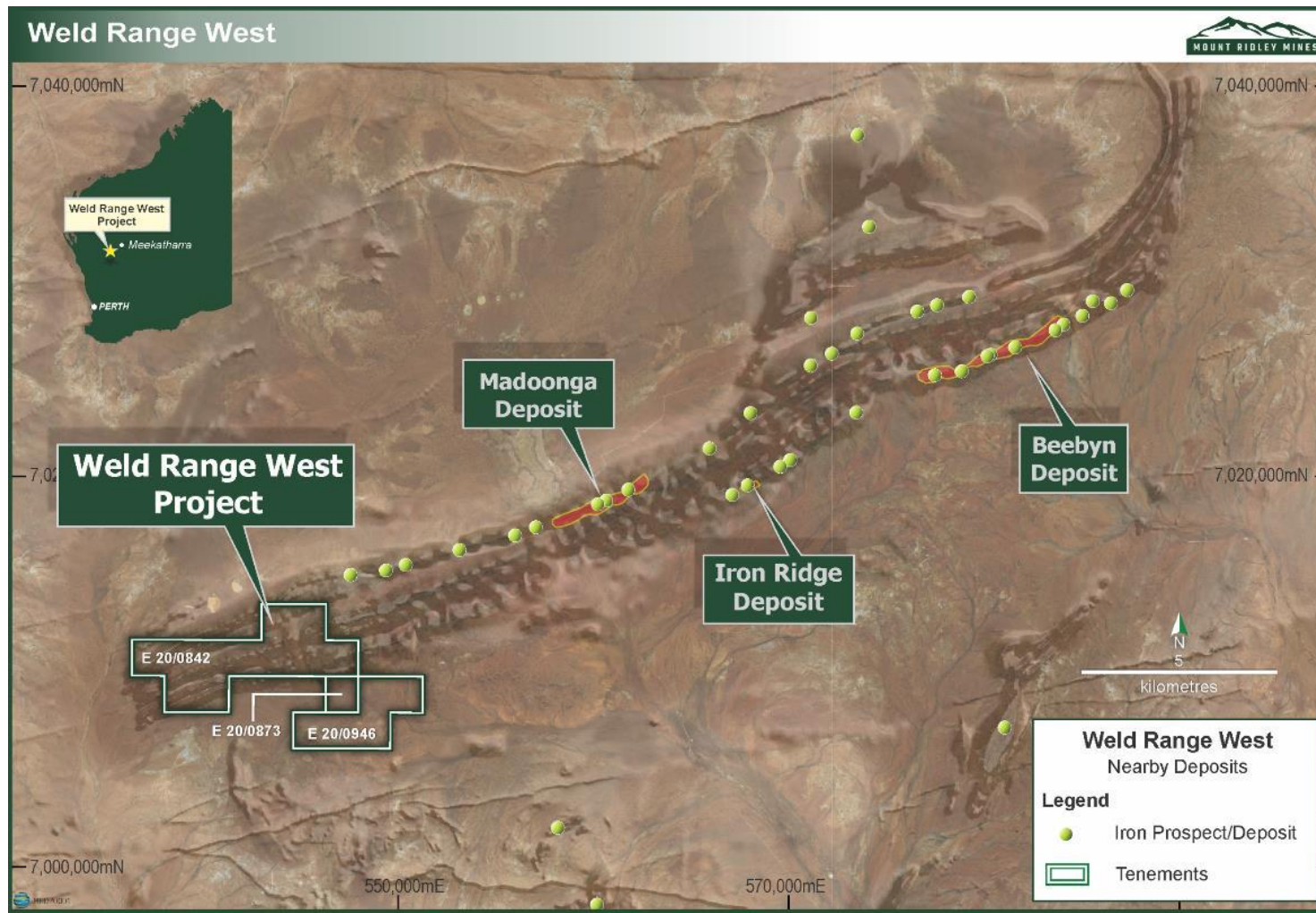
- ¹Weld Ranges:
(300+ Mt – Beebyn, Madoonga deposits):

Fenix Resources Ltd (ASX: FEX) (\$132 M market cap)

- ²Iron Ridge Project: 10.5 Mt at 64.2% Fe

¹ Weld Range - Sinosteel Midwest Group (smcl.com.au)

² Iron Ridge Project - Fenix Resources Limited (stackstaging.com)

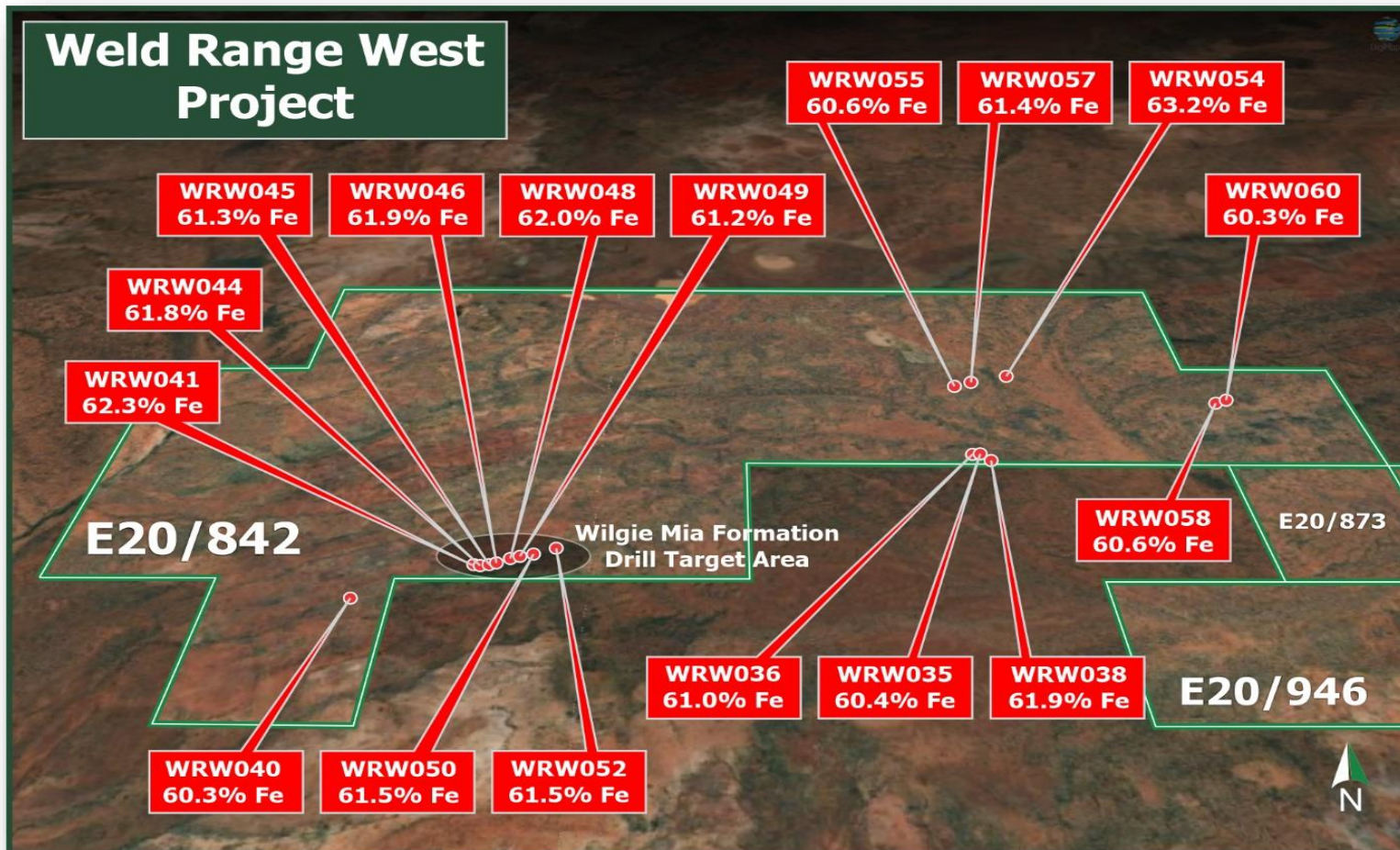


The Weld Range West Iron Project

- Weld Ranges are 66km long
- MRD holds 12km or 18%
- Sinosteel holds 54km or 82%
- Sinosteel quotes 300+ million tonnes of iron ore at Beebyn and Madoonga deposits

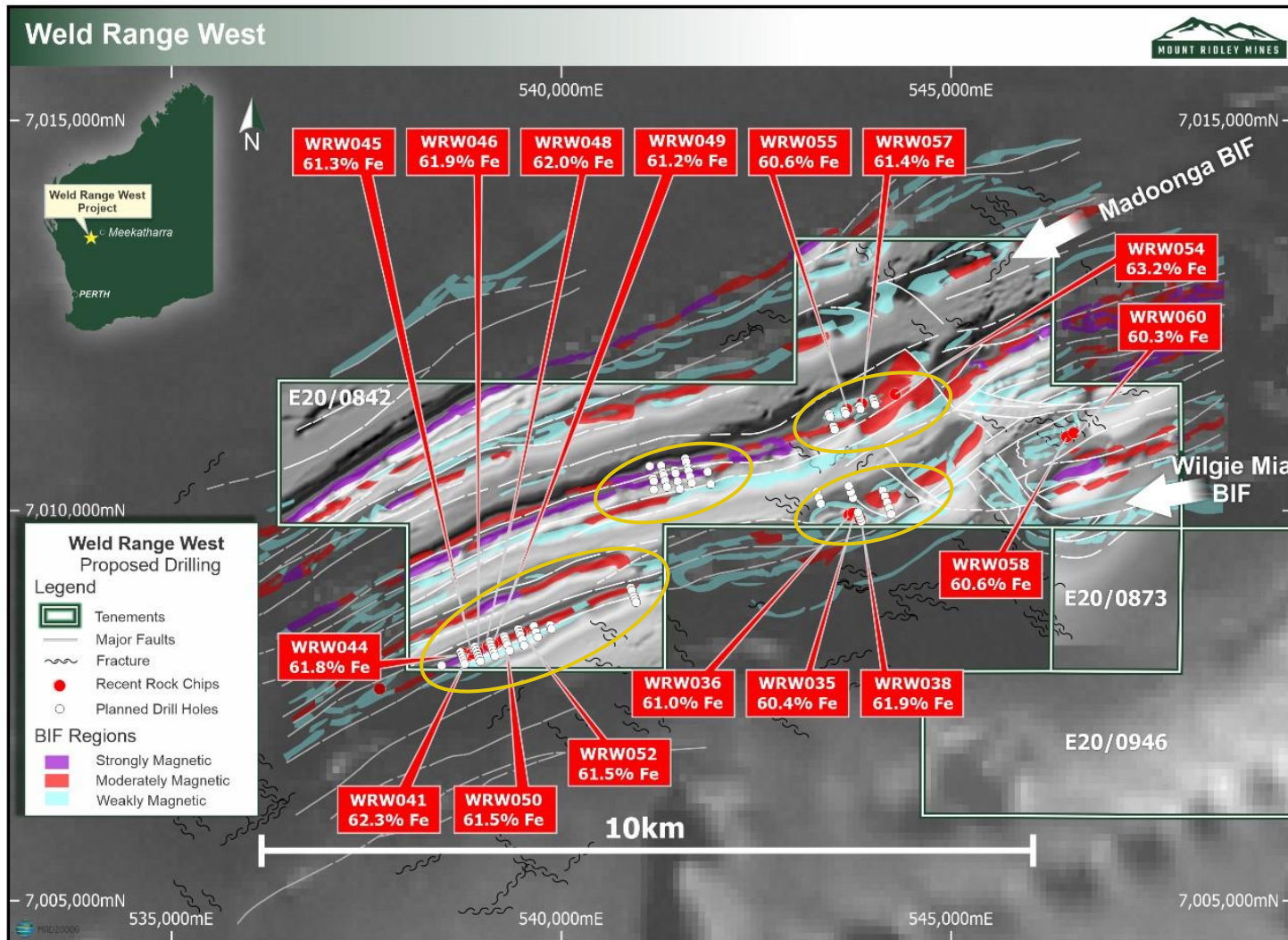
Exploration Target is between 5Mt and 30Mt of DSO Massive Iron Mineralization

Weld Range West Project



Target Preparation

- Heritage Protection Surveys and
- Flora survey Completed with few issues.
- Mapping and rock chip sampling
- Processing of existing geophysical data



Outlook

- 1st pass RC Drilling
- Gravity and ground magnetic survey then update geophysical modelling
- 2nd pass RC Drilling
- \$3 Million budget for 2021

DSO Iron Target



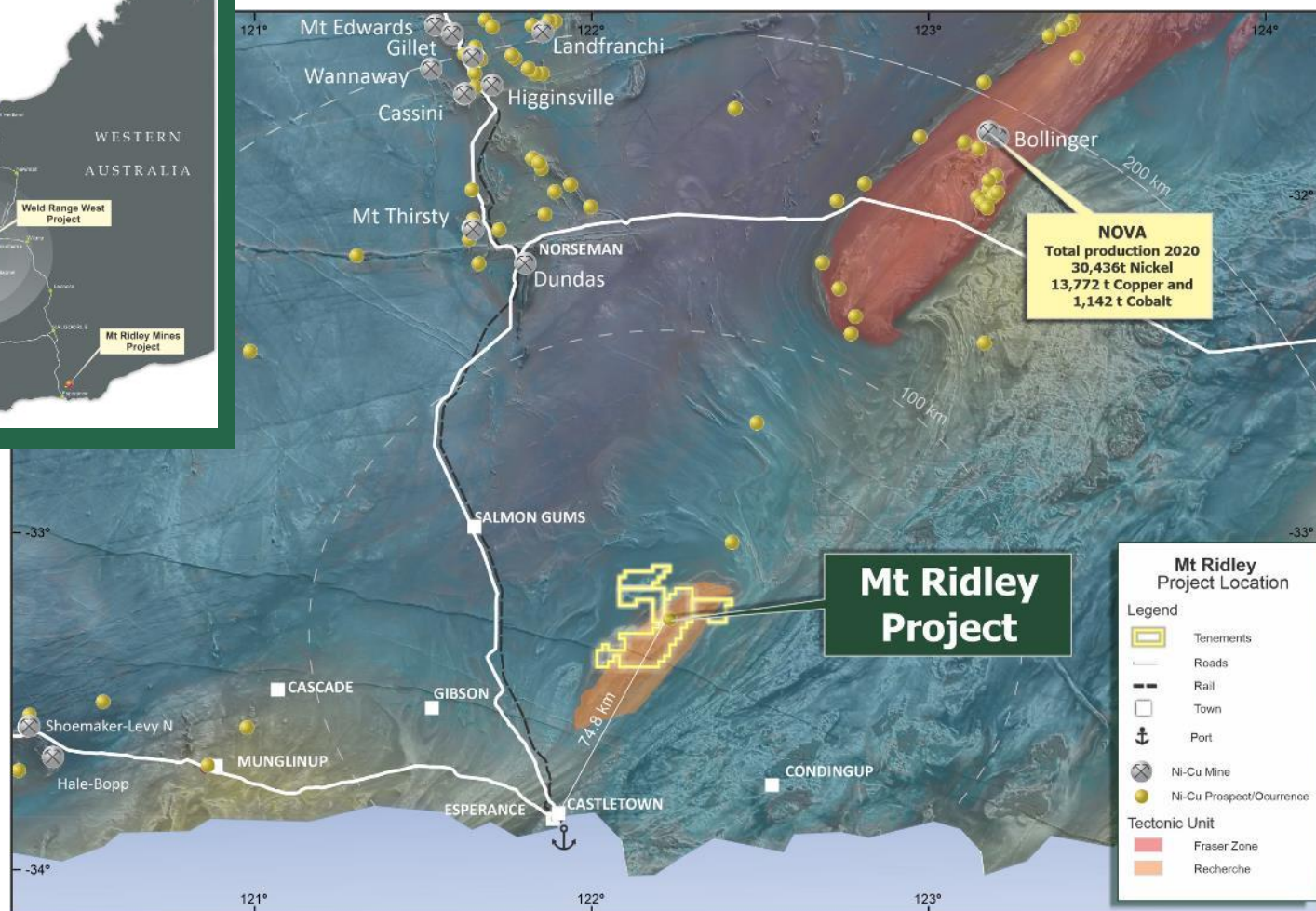
Drilling Commenced

- 1st pass RC Drilling underway
- Up to 50 drill holes, 5,000m
- Results due by EO May 2021



The Weld Range West Iron Project

- Initial target 5 Mt, progressively growing this to >30 Mt.
- MRD has 18% of the Weld Ranges, thus provides an unparalleled opportunity to achieve this objective
- Initial Program and Budget to discover both DSO Haematite and Channel Iron for \$3M



The Mount Ridley Nickel Project

Nickel Sulphides

- Fraser Range Sub-basin
- Targets generated through detailed geophysical data interrogation
- Drilling to generate lithochemistry: vectors to Nova-Bollinger – styled mafic intrusions
- Further drilling planned during 2021

Contact Information



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