Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity

Health House International Limited (Formerly VPCL Limited)

ABN	**Quarter ended ("current quarter")**
65 149 197 651	31 March 2021

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (9 months) $A'000**
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	2,208	6,061
1.2	Payments for		
	(a) research and development	-	-
	(b) product (inventory) and operating costs	(1,784)	(5,161)
	(c) advertising and marketing	-	-
	(d) leased assets	(51)	(149)
	(e) staff costs	(658)	(1,869)
	(f) administration and corporate costs	(263)	(565)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	-	1
1.5	Interest and other costs of finance paid	(1)	(35)
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
1.9	**Net cash from / (used in) operating activities**	**(550)**	**(1,718)**

Note: In accordance with the Accounting Standards the acquisition of Health House Holdings Limited (**HHH**) has been accounted for as a reverse acquisition transaction under the guidelines and principles of AASB 2 Share Based Payments. As a result, the statement of cash flows for the current quarter comprises the cash transactions for HHH for the full quarter and the cash transactions of Health House International Limited (formerly VPCL Limited) (**HHI**) from the date of acquisition being 19 March 2021 to the period ended 31 March 2021.

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	(10)	(15)
	(d) investments	-	-
	(e) intellectual property	-	(2)
	(f) other non-current assets	-	-
2.2	Proceeds from disposal of:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)		
	- Cash acquired from HHI (formerly VPCL Limited)	3,293	3,293
	- Cash acquired of the pharmacy		47
2.6	**Net cash from / (used in) investing activities**	**3,283**	**3,322**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	3,500	4,451
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(2)	(59)
3.5	Proceeds from borrowings	-	589
3.6	Repayment of borrowings	-	(57)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	**Net cash from / (used in) financing activities**	**3,498**	**4,924**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	761	483
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(550)	(1,718)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	3,283	3,322
4.4	Net cash from / (used in) financing activities (item 3.10 above)	3,498	4,924
4.5	Effect of movement in exchange rates on cash held	9	(10)
4.6	**Cash and cash equivalents at end of period**	**7,001**	**7,001**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	7,020	761
5.2	Call deposits	-	-
5.3	Bank overdrafts	(19)	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**7,001**	**761**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	54
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

Amounts disclosed in 6.1 relate to payment to related parties and the associates for HHI (formerly VPCL Limited) for the period 1 January 2021 to 31 March 2021.

Director services - $47,000
Non director services -$7,000

Non director services relate to Company Secretarial services provided by Mr Chris Mews.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	653	653
7.2	Credit standby arrangements	308	114
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	961	767

7.5	**Unused financing facilities available at quarter end**	194

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

Additional information 7.1.

Lender	Gees Pharmacy	Market Finance
Amount	$382,000	$271,000
Interest rate	5%	12.22%
Maturity date	At call of HHI	August 2023
Secured or unsecured	Unsecured	Unsecured

Additional information 7.2.
Market Finance - rolling debtor financing facility. Secured over sales invoices. No costs prior to September 2021

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(550)
8.2	Cash and cash equivalents at quarter end (item 4.6)	7,001
8.3	Unused finance facilities available at quarter end (item 7.5)	194
8.4	Total available funding (item 8.2 + item 8.3)	7,195
8.5	**Estimated quarters of funding available (item 8.4 divided by item 8.1)**	13

Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.

8.6 If item 8.5 is less than 2 quarters, please provide answers to the following questions:

8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: ....26 April 2021..

Authorised by: ....By the Board.......................................
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.