

## ASX Announcement

26 April 2021

# ATRUM FOCUSED ON STAKEHOLDER CONSULTATION

### KEY POINTS

- Suspension of exploration on Cat 2 lands until completion of current stakeholder consultation process.
- No impact on Atrum as all exploration activities already halted at the Elan Project, in order to direct maximum focus, effort and good faith to the consultation process.
- Confirmation that care and maintenance activities can continue, including the ongoing collection of environmental data to preserve the continuity (from previous years) and overall integrity of the environmental study work.
- Final report of the independent Coal Policy Committee leading the stakeholder consultation process is due by 15 November 2021.

Atrum Coal Limited (ASX: ATU) (**Atrum** or the **Company**) advises that the Government of Alberta has announced the suspension of exploration on Category 2 lands until completion of the current stakeholder consultation process. This suspension is stated to be a function of the Alberta Government's intent to ensure the credibility of, and good faith embedded in, this consultation process.

The suspension has no impact on Atrum as it had already halted exploration activities at its Elan Hard Coking Coal Project (**Elan Project**). These actions were undertaken in order to direct maximum focus, effort and good faith to the stakeholder consultation process.

It has been confirmed that the exploration suspension does not apply to care and maintenance activities, including the collection of environmental data. As a result, Atrum will maintain limited environmental data collection through 2021 to preserve the continuity of this data (from previous years) and the overall integrity of this work to accurately inform future impact assessment submissions.

Atrum is set to work intensively with all stakeholders over the course of this year to assist in the development of a balanced and fair coal policy that reflects modern and sustainable mining practices.

### Atrum Managing Director and CEO, Andrew Caruso, commented:

*"We see clear opportunity for a consultation process that is rigorous, inclusive and transparent. We believe such a process is how all key stakeholders including First Nations, ranchers, local communities, industry and other land users can work towards a balanced, modern policy that makes Alberta a global leader in progressive, inclusive and sustainable metallurgical coal development."*

*"The objective is for all parties, including Atrum itself, to be fully informed of current, highly effective environmental practice set alongside modern development and land use expectations. We can demonstrate comprehensive planning to protect the surrounding environment, generate meaningful socio-economic benefits for First Nations, local communities and Government, and deliver returns for investors. We now look forward to the opportunity to do exactly that."*

**This ASX release was authorised on behalf of the Atrum Board by:**

Andrew Caruso, Managing Director and CEO

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