

27 April 2021

ASX Announcements Office
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

DRAGONTAIL SYSTEMS LIMITED ("COMPANY")
CHANGE OF DIRECTORS INTEREST NOTICE

Please see attached an ASX Appendix 3Y in relation to Yehuda Shamaï, the Company's Chairman.

It has been established, through a review of the corporate records, that 1,316,371 fully paid ordinary shares in the Company were issued to Mr Yehuda Shamaï in error, prior to the Company's listing in December 2016. Those shares should have been issued to another, unrelated seed shareholder. That correction was made in the nominee's records in 2019, but due to administrative error, the Company and its share registry were not informed of the update to the nominee holding at that time.

The attached ASX Appendix 3Y is to advise that those shares are now no longer held in Mr Shamaï's name and his total holding has reduced by 1,316,371.

Yours sincerely,

Stephen Hewitt-Dutton
Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Dragontail Systems Limited
ABN 63 614 800 136

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Yehuda Shamai
Date of last notice	21 December 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	1. IBI Trust Management <Yehuda Shamai> (Beneficiary) 2. IBI Trust Management <Tabasco Holdings Ltd> (Controller of beneficiary)
Date of change	8-15 April 2021
No. of securities held prior to change	1. 32,691,295 FPO 2. 2,360,468 FPO
Class	Fully paid ordinary shares
Number acquired	Nil
Number disposed	1,316,371
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$Nil
No. of securities held after change	1. 31,374,924 FPO 2. 2,360,468 FPO

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Correction following error found in number of shares issued to vendors prior to IPO
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.