

March 2021 Quarterly Activities Report

Maiden 196koz Mineral Resource unveiled for the cornerstone Melville Deposit with a major 30,000m drilling program now underway to underpin Resource estimates for a further seven deposits by year-end | Highly successful spin-off of Firebird Metals

YALGOO GOLD PROJECT, WA

- Maiden JORC 2012 Mineral Resource Estimate delivered for the Melville Deposit, comprising **196,388oz @ 1.45g/t (0.7g/t cut-off)** from surface, with 80% of contained ounces in the higher-confidence Indicated Resource category.
- 30,000m drilling campaign commenced, aimed at establishing JORC Resources across a further seven prospects in 2021, including three new Mineral Resources expected to be delivered in the June Quarter.
- Significant assay results from grade control drilling at the Melville deposit, confirming the presence of an extensive blanket of shallow gold mineralisation extending over hundreds of metres both along and across strike above the maiden Mineral Resource. Assays included:
 - 8m @ 3.39g/t from surface, including 2m @ 8.79g/t (FMGC0340)
 - 7m @ 3.08g/t from surface including 3m @ 7.24g/t (FMGC0342)
 - 8m @ 1.48g/t from surface including 3m @ 2.75g/t (FMGC0341)
- Strong results received from RC drilling at the Applecross Prospect, located 300m along-strike to the north of the Melville Deposit, including:
 - 16m @ 1.23g/t from 33m including 3m @ 3.60g/t and 10m @ 1.21g/t including 1m @ 3.58g/t from 61m (BIF-hosted gold) (FARC004);
 - 5m @ 0.91g/t from 22m and 3m @ 1.05g/t from 33m (BIF-hosted gold) (FARC0003);
 - 4m @ 1.57g/t from 166m (Porphyry-hosted gold) (FARC0002); and
 - 1m @ 2.51g/t from 113m and 1m @ 1.31g/t and 5m @ 1.27g/t from 138m (Porphyry-hosted gold) (FARC0001)
- Two large Prospecting Licences acquired in the centre of the Yalgoo Gold Project, cementing Firefly's strategic position across this rich historical goldfield.

PATERSON COPPER-GOLD PROJECT, WA

- Field activity planning underway, including drill planning for the shallow Wanderer copper-gold-molybdenum prospect.

CORPORATE

- Demerger and ASX listing of Firefly's wholly-owned subsidiary, Firebird Metals Ltd (ASX: FRB), completed to establish a new standalone manganese-focused company, with Firefly shareholders receiving an in-specie distribution of 25 million Firebird shares.
- Conditional agreement to sell the non-core Forrestania Gold Project in WA to private company Forrestania Resources Pty Ltd for \$1.75M in shares, \$50,000 in cash plus a royalty.
- Cash reserves as at 31 March 2021 of \$5.9 million.

Firefly Managing Director, Simon Lawson, said: *"Our work programs over the March Quarter have seen the Yalgoo Gold Project really start to take shape, with the delivery of a maiden JORC 2012 Mineral Resource Estimate for the key Melville deposit and the commencement of a major 30,000 metre drilling program that will underpin up to a further seven Resource estimates by the end of this year.*

"Our maiden Resource of 196,000 ounces of gold at Melville establishes a strong foundation for our growth ambitions at Yalgoo, with 80% of the contained ounces in the higher confidence Indicated Resource category. With this central Resource in place, we're now moving outwards to pursue a range of near-term growth opportunities, starting with the shallow blanket of mineralisation that lies above the current Melville Resource area.

"We are also looking forward to undertaking additional drilling at the Applecross prospect, located 300 metres north of the Melville Resource, where recent drilling has returned thick, shallow gold intercepts that delineate a new zone of BIF-hosted mineralisation with similar geometry to Melville.

"We have an aggressive drilling program that will continue across the remainder of 2021 to progressively test a suite of targets along both the Melville/Oakford gold trend and the parallel Don Bradman gold trend, which should see us delivery steady news flow over the rest of the year.

"The Company's dominant ground position at Yalgoo was further enhanced during the Quarter with the acquisition of two new tenements, which have provided Firefly with 100% ownership of all the known gold-bearing structures within the historical northern Yalgoo goldfields. In addition to their gold potential, the new tenements also host an extensive swarm of pegmatites that may offer potential for lithium mineralisation.

"On the corporate front, the demerger of our non-core manganese assets has been completed through the successful \$5.5 million IPO and ASX listing of our former subsidiary, Firebird Metals.

"This demerger has delivered strong value for Firefly shareholders, with eligible shareholders receiving an in-specie distribution of Firebird shares and the appointment of a dedicated Board and management team to Firebird that will see these high-quality manganese assets progressed towards development.

"We were also pleased to sign a binding Terms Sheet for the sale of our non-core Forresteria Gold Project during the Quarter, which provides an opportunity to crystallise value from another non-core asset, while ensuring management time and resources remained focused on our flagship Yalgoo Gold Project."

YALGOO GOLD PROJECT

Maiden JORC Resource Estimate – Melville deposit

During the Quarter, Firefly Resources reported a maiden JORC 2012 Mineral Resource Estimate (MRE) for the cornerstone Melville Gold Deposit, part of its 100%-owned Yalgoo Gold Project.

The new Mineral Resource has been independently checked and verified by suitably qualified consultants at Entech Pty Ltd, a highly-regarded Perth-based mining consultancy.

The relevant metrics for the Melville MRE are shown in Table 1 below. Note the high degree of resource conversion from Inferred to Indicated category at 80%, which provides a significant measure of the Company's confidence in the quality of the in-ground resource.

Table 1: Melville JORC 2012 Mineral Resource Estimate

Indicated			Inferred			Total		
Tonnes	Au (g/t)	Ounces	Tonnes	Au (g/t)	Ounces	Tonnes	Au (g/t)	Ounces
3,314,900	1.47	156,753	887,547	1.39	39,635	4,202,447	1.45	196,388

¹Calculated using a 0.7g/t cut-off grade

Full details of the Melville MRE were provided in the Company's ASX Announcement dated 17 March 2021.

Applecross Prospect – Assay Results

Results were reported from eleven Reverse Circulation (RC) drill-holes completed at the Melville Gold Deposit during the December 2020 Quarter, targeting northern extensions of the mineralisation and easterly up-dip extensions of the existing Resource.

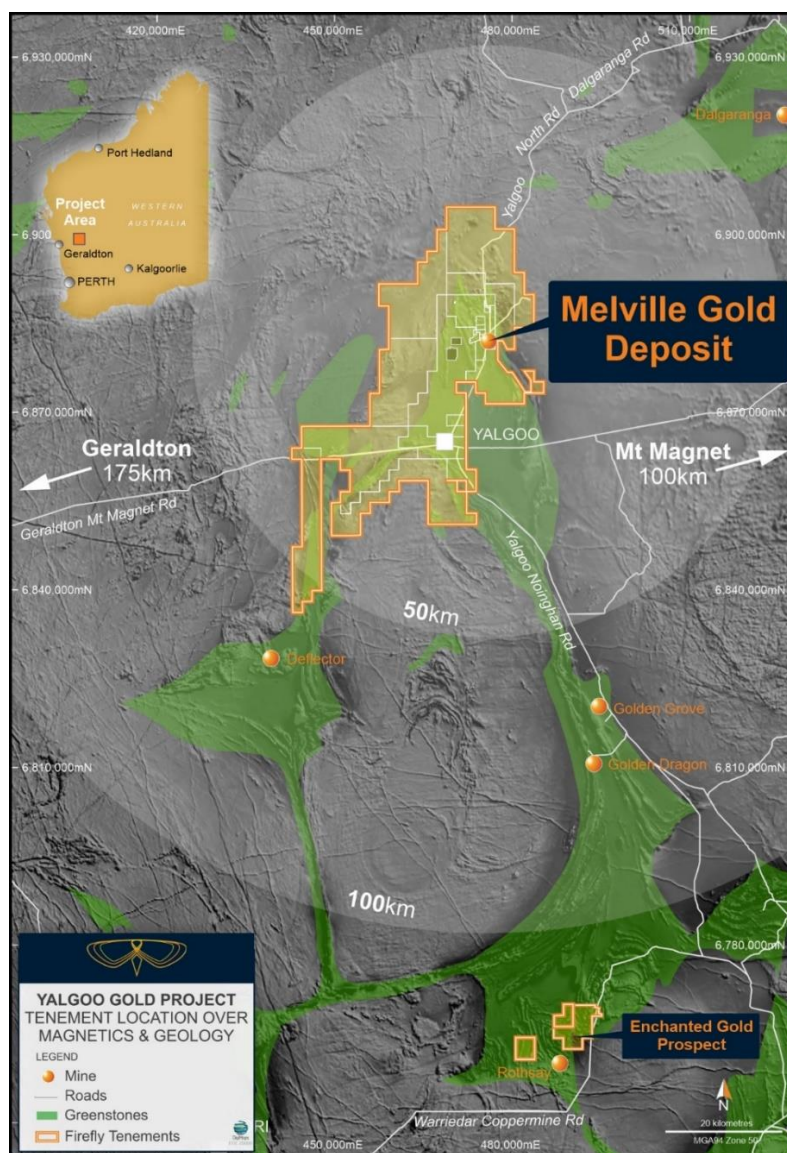


Figure 1. Firefly's Yalgoo Gold Project illustrating the Company's regional-scale tenure and applications across the under-explored Yalgoo-Singleton greenstone belt as well as proximity to multiple gold-specific and gold-capable process plants.

Six of the 11 RC holes were drilled approximately 300m north of the Melville Gold Deposit at the Applecross Prospect. The six holes were drilled to test for potential northern extensions to the Melville JORC Resource area and to follow-up several historical drill intercepts with contrasting geology logs and 4m composite assays (see Figures 2 and 3 – Section “AA”).

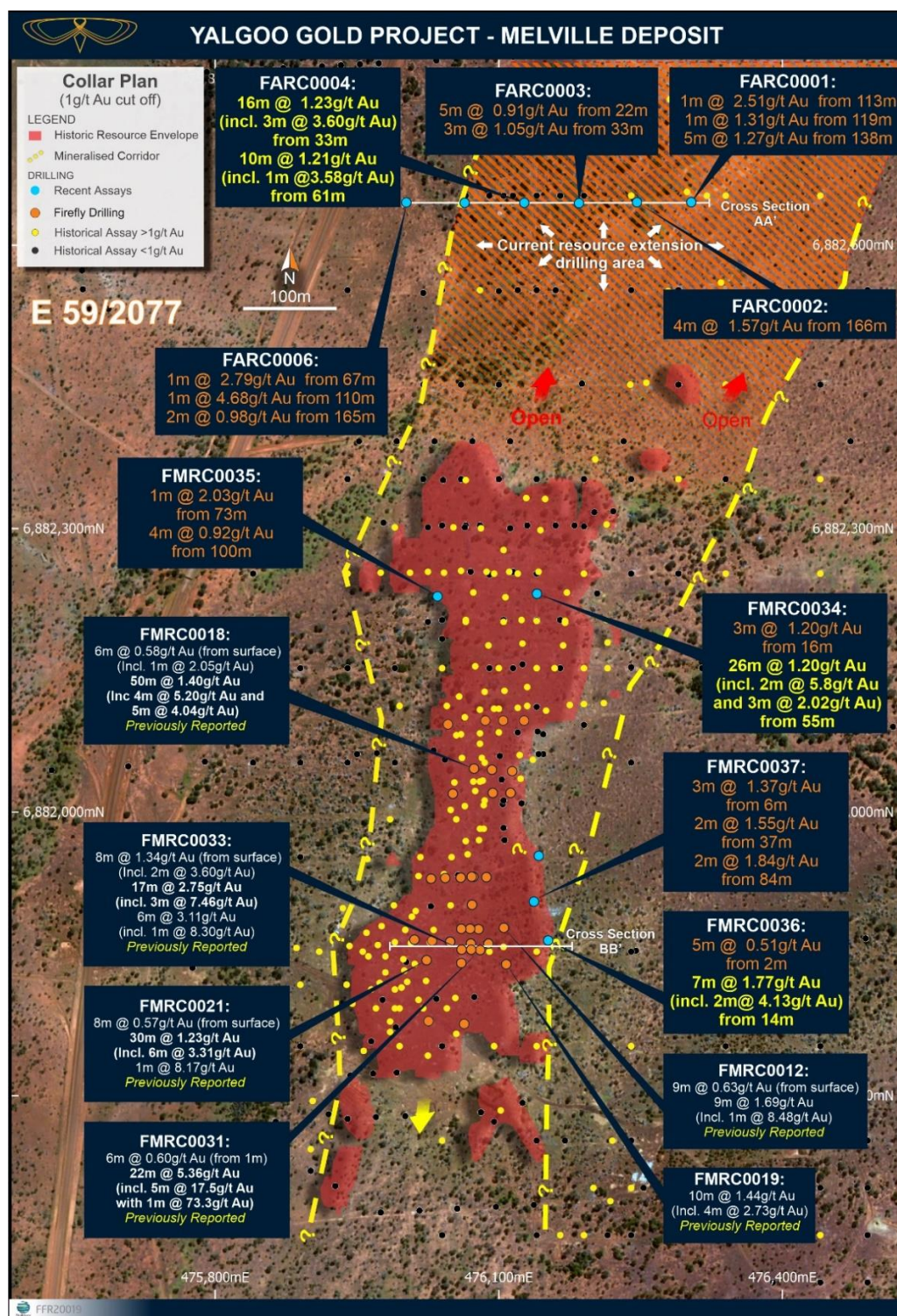


Figure 2. Plan view of the Melville Gold Deposit with historical drilling, recent Firefly RC drill-hole locations and the wider mineralised Melville corridor targeted by the recent phase of drilling.

The six holes drilled at Applecross defined a thick mineralised BIF-unit at shallow depth with similar geometry to Melville (FARC002, FARC003 and FARC004), as well as a separate mineralised porphyry "swarm" at depth located 50-100m to the east (FARC001).

The most westerly holes (FARC005 and FARC006) drilled at the Applecross prospect have defined a probable local-scale structural offset in the west of the section – which also fits with the Company's geological interpretation of the regional architecture (see Figure 3).

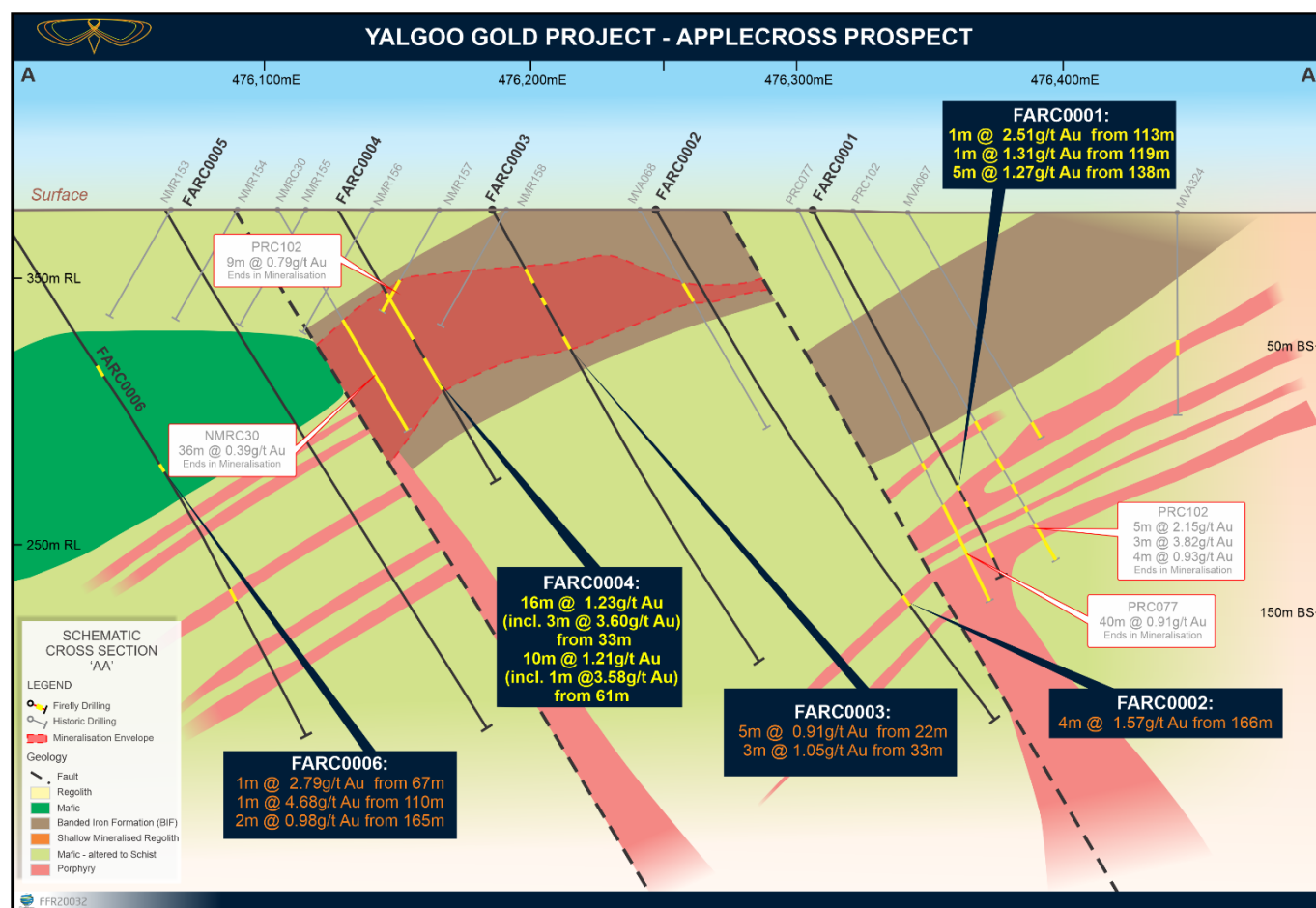


Figure 3. Cross-section "AA" through the Applecross Gold Prospect looking north. Note the thick shallow mineralised BIF unit similar to that seen at the Melville Gold Deposit 300m to the south and the presence of mineralised porphyry at depth in the east.

30,000m Resource Drilling Program

Firefly commenced the first phase of a 30,000m RC drilling campaign during the March Quarter aimed at aggressively growing the Yalgoo resource base.

Melville – Surface Grade Control Drilling

The first phase of Firefly drilling consisted of 7,000m of close-spaced Grade Control (GC) drilling across the shallow, flat-lying gold mineralised Oxide Zone that overlays the key Melville Gold Deposit.

The drill program consisted of 600 small diameter RC drill-holes drilled at a collar spacing of 10m x 10m across the projected extents of the mineralisation. Each GC hole was drilled vertically to 12m depth and sampled at 1m intervals to give maximum data resolution through the thickness of the Oxide Zone.

Subsequent to the end of the Quarter, assay results were reported for the grade control drill program, confirming the widespread distribution of shallow gold mineralisation extending over hundreds of metres both along and across strike overlying the 196koz Mineral Resource outlined above.

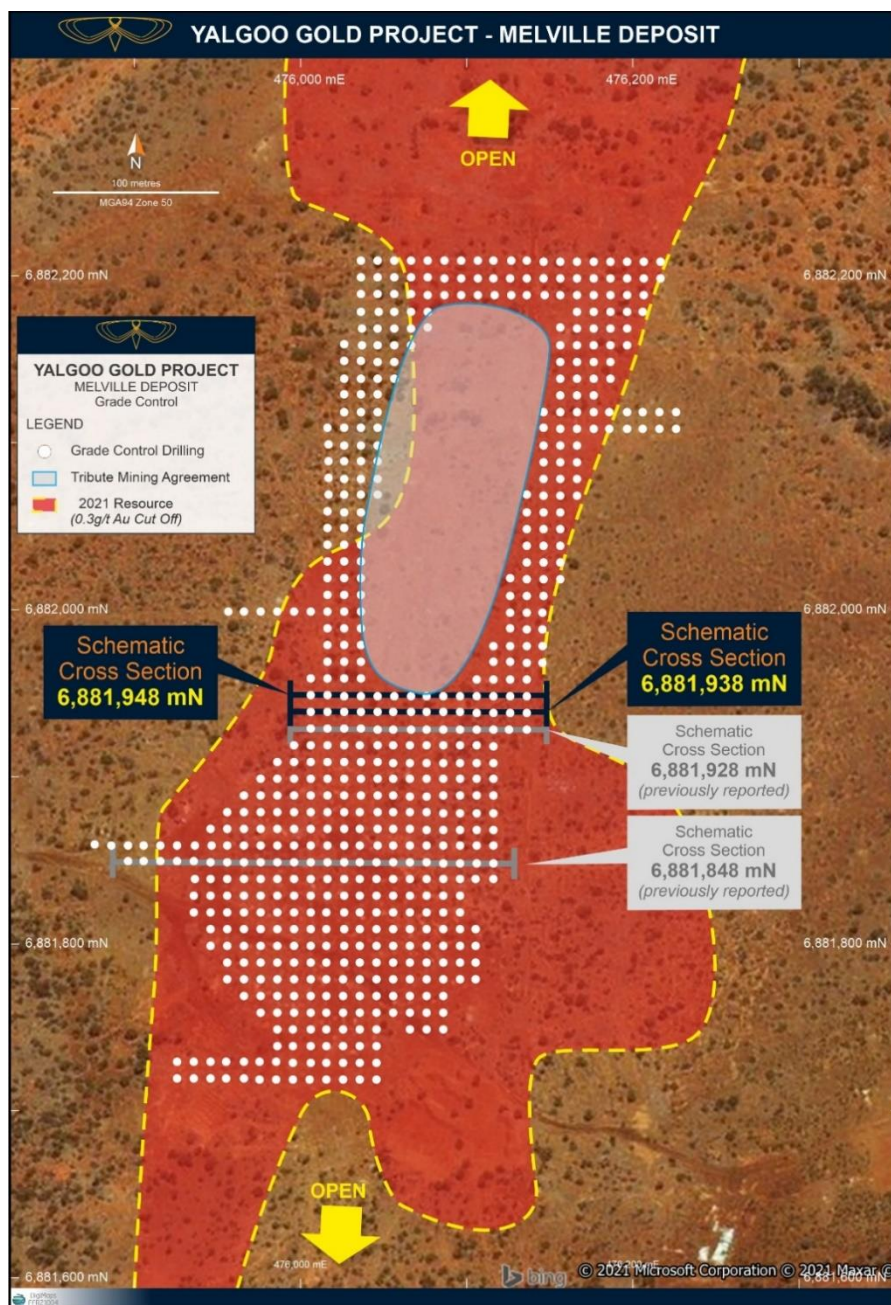


Figure 4. Plan view showing the distribution of the grade control drill program relative to the recently announced 2021 Mineral Resource envelope and the area of the previously announced Tribute Mining Agreement.

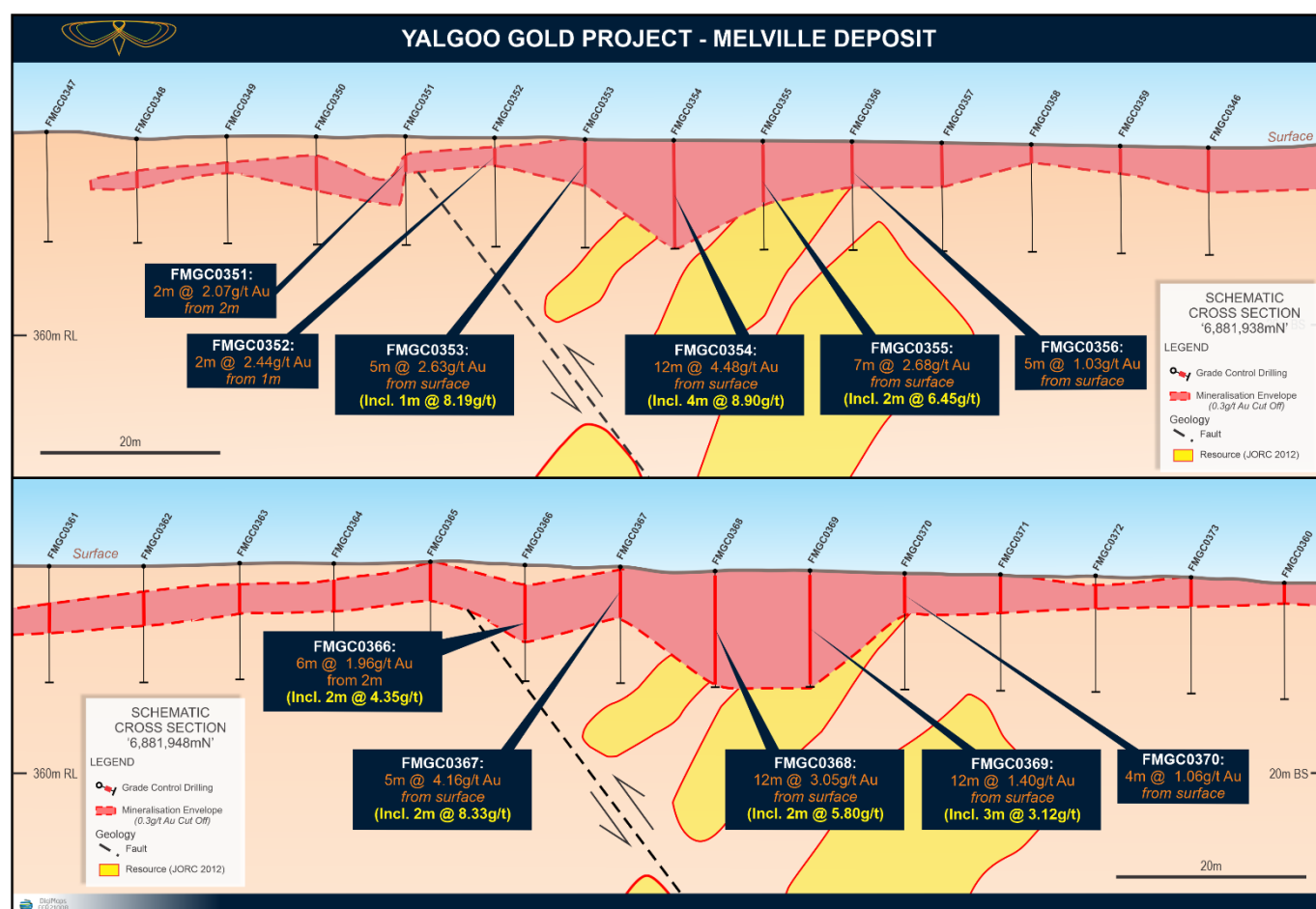


Figure 5. Indicative cross-sections from the Melville Gold Deposit grade control drill program showing broad shallow gold mineralisation.

Significant intercepts reported to date are summarised below and shown in Figure 5 above:

- **2m @ 2.07g/t from 2m (FMGC0351)**
- **2m @ 2.44g/t from 1m (FMGC0352)**
- **5m @ 2.63g/t from surface, including 1m @ 8.19g/t (FMGC0353)**
- **12m @ 4.48g/t from surface, including 4m @ 8.90g/t (FMGC0354)**
- **7m @ 2.68g/t from surface, including 2m @ 6.45g/t (FMGC0355)**
- **5m @ 1.03g/t from surface (FMGC0356)**
- **6m @ 1.96g/t from 2m, including 2m @ 4.35g/t (FMGC0366)**
- **5m @ 4.16g/t from surface, including 2m @ 8.33g/t (FMGC0367)**
- **12m @ 3.05g/t from surface, including 2m @ 5.80g/t (FMGC0368)**
- **12m @ 1.40g/t from surface, including 3m @ 3.12g/t (FMGC0369)**
- **4m @ 1.06g/t from surface (FMGC0370)**

A full list of collar and hole details is provided in the Company's ASX Announcement dated 9 April 2021 and 21 April 2021, together with a detailed list of 1-metre splits for all holes.

These assays will contribute to a second JORC 2012 Mineral Resource Estimate for the Melville deposit, providing a high-resolution Grade Control model for the shallow "blanket" of gold mineralisation over Melville and the first material to be mined in any potential open pit.

Resource Drilling – Other Deposits

The second phase of RC drilling commenced in early March 2021, testing the high-grade Don Bradman and Crescent/Olive Queen targets, as well as provide in-fill resource coverage at the Applecross prospect, 200m north along-strike of the Melville Gold Deposit.

This drilling will also underpin JORC 2012 Mineral Resources Estimates for both Don Bradman and Applecross by mid-2021.

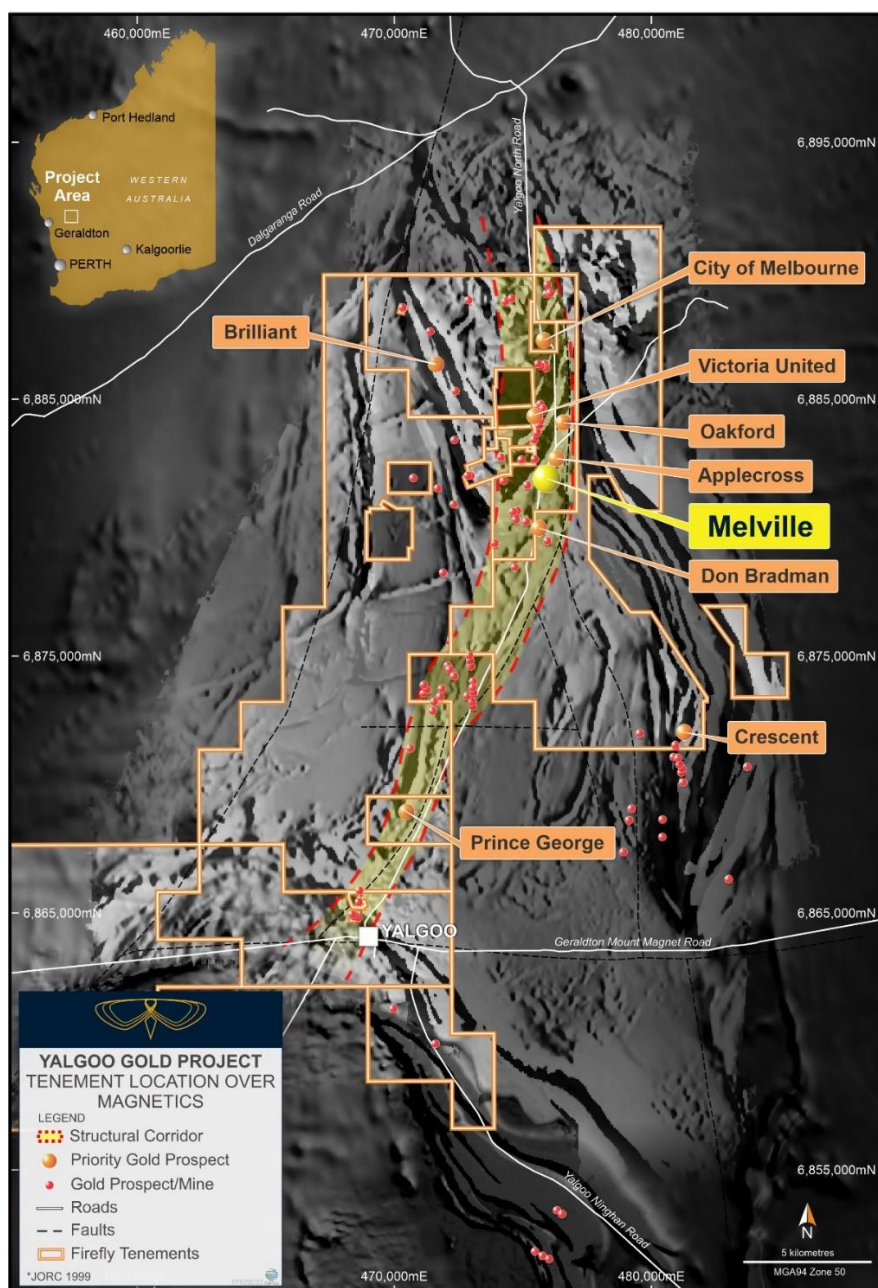


Figure 6. Regional plan over 1VD magnetics illustrating the priority advanced gold prospects across Firefly's Yalgoo Gold Project

The third phase of RC drilling at the Yalgoo Gold Project will commence in early May 2021 and will comprise approximately 13,000m of drilling across the Victoria United Gold Prospect, the Crescent Gold Prospect and the City of Melbourne Gold Mine.

The drilling at Victoria United will be the first drill-holes drilled across the 30 or so historic high-grade shaft and stope gold workings along the 2km long trend, while the assays from the Crescent and City of Melbourne drilling will underpin two additional JORC 2012-compliant Mineral Resource Estimates for these two prospects in the latter half of 2021.

A fourth phase of drilling is scheduled to commence in the third quarter of 2021 and will comprise approximately 6,000m of RC drilling across the Brilliant Gold Prospect and Eagles Nest (the Holland Acquisition) prospects.

Drilling at the former prospect will underpin a JORC 2012-compliant Mineral Resource update while the drilling at Eagles Nest will be the first exploration drilling ever undertaken to define the in-situ high-grade gold structures from which significant alluvial gold has been derived over the years.

Expansion of the Yalgoo Gold Project

Firefly has secured further strategic additions to its landholding at the 100%-owned **Yalgoo Gold Project** in Western Australia (see Figure 1) with the acquisition of Prospecting Licences P59/2088 and P59/2089 within the central portion of its tenements.

The PL's are being acquired from a private prospector, Jason Gill, who recently decided to focus on his other interests elsewhere in Western Australia. The leases are being acquired for a single \$50,000 cash consideration payment.

With this acquisition Firefly now has complete coverage of the structural corridor hosting gold mineralisation across the northern Yalgoo Gold Project, as well as 100% coverage of the numerous and extensive, thick pegmatite intrusions that cover 10's of kilometres of the tenure package. These pegmatites had historically been mined for beryl and bismuth, but also contain very high-grade molybdenum and tungsten as well as the lithium mineral, lepidolite. Previous rock-chipping returned a sample assaying 3.75% LiO₂ from surface outcrop.

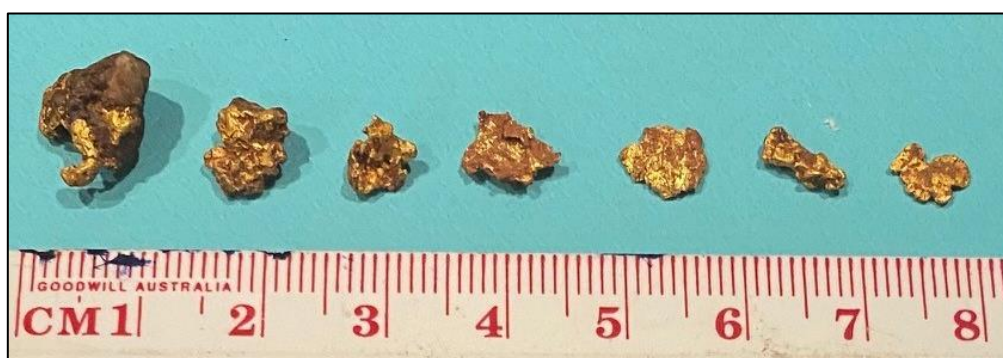


Figure 7. Gold nuggets recovered from lease P59/2088 at newly defined prospect "Maddison's Find".

PATERSON COPPER-GOLD PROJECT, W.A. (FIREFLY 100%)

The Paterson Project is located in the world-class Paterson Province of northern Western Australia and covers approximately 600km² across three separate tenement packages – northern, central and southern.

Each tenement group sits in highly prospective locations either containing, or located directly along-strike from, existing copper-gold prospects.

The Paterson Province hosts several major copper and gold operations, including the Nifty copper mine and the world-class Telfer gold mine, and has more recently seen a number of exciting new copper-gold discoveries, at Winu (Rio Tinto) and Havieron (Greatland Gold, now joint ventured with Newcrest).

During the Quarter, Firefly has been working toward planning of surface activities over the Paterson Project, with specific focus on the shallow high-grade Wanderer Copper-Gold Prospect, including an inaugural drill program as well as on-ground sampling and geophysical targeting work.

Firefly has identified the Wanderer Copper-Gold Prospect – located in its Central Tenements project area, and first discovered by CRA in 1987 targeting basement-unconformity uranium deposits – as its key advanced prospect and initial “walk-up” drill target. Recent geophysical work has also highlighted the prospectivity of the Wanderer target and nearby areas and illustrated a number of coincident targets to be followed up.

FORRESTANIA GOLD-LITHIUM PROJECT, WA (FIREFLY 100%)

During the Quarter, Firefly entered into a binding Terms Sheet with unlisted resource company Forrestania Resources Pty Ltd to sell its 100%-owned Forrestania Gold Project, located 380km east of Perth in Western Australia.

Forrestania Resources is an entity associated with WA mining executives John Hannaford and David Izzard which is proposing to list on the ASX via either an Initial Public Offering (“IPO”) or an agreement with an existing ASX-listed entity (“RTO Entity”).

The decision to divest the Forrestania Gold Project follows a strategic review of the Company’s assets outside of the flagship Yalgoo Gold Project and the Paterson Copper-Gold Project in Western Australia.

Firefly’s tenure at the Forrestania Gold Project comprises over 1,000 square kilometres of tenements focused on the well-endowed southern Forrestania Greenstone Belt, a 100km long, north-to-south package of variously metamorphosed mafic/ultramafic/volcano-sedimentary rocks that host the historic 1Moz Bounty gold deposit, the operating Flying Fox and Spotted Quoll nickel mines, and the more recently discovered Earl Grey lithium deposit.

Firefly has undertaken limited lithium and gold-focused exploration programs across its tenement package over the past two years, resulting in the discovery of two new structural gold positions at Gemcutter and Crossroads in previously overlooked areas.

However, the Company’s focus has shifted to the more advanced Yalgoo Gold Project since acquiring that project in mid-2020, and the Board has determined that its financial and management resources should continue to be focused on progressing the Yalgoo asset while also commencing initial exploration activities at its Paterson Copper-Gold Project.

Further details of the binding Terms Sheet are provided in the Corporate section below.

CORPORATE

Demerger of Non-Core Manganese Assets

During the Quarter, Firefly completed the demerger of its non-core manganese assets, with its wholly-owned subsidiary, Firebird Metals Ltd, completing a \$5.5 million initial public offer (IPO) and listing on the ASX (ASX Code: FRB).

Following the receipt of Firefly shareholder and ASX approval, and as outlined in the Firebird Metals prospectus dated 28 January 2021, an in-specie distribution of 25 million Firebird Metals Ltd shares was completed to eligible Firefly shareholders at record date (being 5 March 2021).

Each eligible Firefly shareholder received approximately 1 share in Firebird (FRB) for every 12 shares held in Firefly (FFR), with holding statements despatched to shareholders advising them of their new holding in Firebird Metals.

Firebird shares commenced normal trading on the ASX on Thursday, 18 March 2021 under the ASX ticker code "FRB".

The Board of Firebird Metals is comprised of Mr Evan Cranston as Non-Executive Chairman, Mr Peter Allen as Managing Director, Mr Wei Li in the role of Finance Director and Mr Ashley Pattison as Non-Executive Director.

Sale of Un-marketable Parcels of Firebird Shares

In accordance with the constitution of Firebird Metals, any new Firebird shareholder on listing who held an un-marketable parcel of shares (that is less than 2,500 shares) had those shares sold free of commission by Euroz Hartleys Securities Ltd, with the proceeds remitted to those shareholders by Automatic, the company's share registry.

Full details of the unmarketable parcel clean-up process was set out in the earlier Notice of Meeting to Firefly shareholders, and also the Firebird prospectus

Conditional Agreement to sell Non-Core Forrestania Gold Project

As outlined above, Firefly has entered into a binding Terms Sheet with unlisted resource company Forrestania Resources Pty Ltd to sell its 100%-owned Forrestania Gold Project.

Under the agreement between Forrestania Resources Pty Ltd and Firehawk Gold Pty Ltd, the latter a wholly-owned subsidiary of Firefly which holds the Forrestania Project tenements, Firefly has granted an exclusive option for a period of six months to Forrestania Resources to acquire the Project by paying a \$50,000 cash option fee.

Forrestania Resources can proceed to exercise the option and complete the acquisition subject to either meeting or waiving a number of conditions, including:

- The satisfactory completion of commercial, legal and technical due diligence on the Forrestania Project;
- Forrestania Resources receiving conditional listing approval to list on the ASX either via an IPO or entering into an agreement with an RTO Entity; and

- Other relevant regulatory and shareholder approvals (if applicable) and third-party consents which are customary for a transaction of this nature. Further announcements will be made in due course.

The consideration for the acquisition is the issue of \$1.25 million worth of shares in either the IPO or RTO Entity, a \$50,000 cash payment, plus a milestone payment of \$500,000 worth of shares on the definition of a JORC 2012 Mineral Resource of at least 250,000oz of gold at over 2g/t Au and the grant of a 1.0% Net Smelter Return Royalty over all minerals produced from the tenements.

Coronavirus (COVID-19) Pandemic Update

Firefly is continuing to proactively manage the impacts of the Coronavirus pandemic through the implementation of measures aimed at ensuring the safety of its personnel and the public.

The measures implemented across the Company are designed to ensure that all relevant activities can continue to allow Firefly to progress its current exploration and corporate activities with minimal impact to its staff and contractors and at the lowest possible cost.

To date there has been no significant impact on the Company or its exploration activities.

Financial Position

Firefly Resources had total cash reserves of \$5.9 million as at 31 March 2021.

Summary of Cashflows

The Quarterly Cashflow Report is prepared on a consolidated basis and includes the cash inflows and cash outflows of Firefly and its subsidiaries. Cash and cash equivalents were \$5.9 million at the end of the quarter compared to \$6.3 million as at 31 December 2020.

Exploration and evaluation expenditure for the Yalgoo Gold Project's grade control drill program and other exploration costs resulted in cash outflows of \$740K in the quarter, whilst exploration expenditure on the Forrestania Gold Project and the Paterson Copper-Gold Project was approx. \$32K and \$3K respectively. Other exploration expenditure came up to approx. \$29K for the quarter. The Company also received payment of \$500K from Firebird Metals as partial reimbursement for historical development expenditure incurred on the Oakover Project.

Staff costs remained low at approx. \$54K whilst administration and corporate costs were higher at approx. \$537K in the quarter due to the Firebird demerger and completion of the half year review.

Payments to Related Parties of the Company and their associates comprised non-executive director fees, executive director salary and superannuation of approx. \$63K.

Authorised by:

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Competent Persons Statement

The information in this announcement that relates to Exploration Targets, Exploration Results, Mineral Resources or Ore Reserves is based on information reviewed, collated and compiled by Mr Simon Lawson, a full-time employee and the Managing Director of Firefly Resources Ltd. Mr Lawson is a professional geoscientist and Member of The Australian Institute of Mining and Metallurgy and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration, and to the activity which has been undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources, and Ore Reserves. Mr Lawson consents to the inclusion in this announcement of the matters based on this information in the form and context in which it appears.

Table 1 – Tenements as at 31 March 2021

Projects	Tenement Number	Area (blocks)	Registered Holder	Status	Interest
Forrestania	E74/586	20	Firehawk Gold Pty Ltd	Granted	100%
Forrestania	E74/591	69	Firehawk Gold Pty Ltd	Granted	100%
Forrestania	E74/627	4	Firehawk Gold Pty Ltd	Granted	100%
Forrestania	E74/2313	5	Firehawk Gold Pty Ltd	Granted	100%
Forrestania	E74/2345	20	Firehawk Gold Pty Ltd	Granted	100%
Forrestania	E74/2346	20	Firehawk Gold Pty Ltd	Granted	100%
Forrestania	E74/2348	70	Firehawk Gold Pty Ltd	Granted	100%
Forrestania	E77/2364	20	Firehawk Gold Pty Ltd	Granted	100%
Forrestania	M77/549	73.53 HA	Firehawk Gold Pty Ltd	Granted	100%
Edgerton	E52/3756	4	Firefly Resources Limited	Granted	100%
Edgerton	E52/3894	24	Firefly Resources Limited	Granted	100%
Paterson	E45/5358	68	Firefly Operations Pty Ltd	Granted	100%
Paterson	E45/5391	174	Firefly Operations Pty Ltd	Granted	100%
Paterson	E45/5396	76	Firefly Operations Pty Ltd	Granted	100%
Paterson	E45/5397	51	Firefly Operations Pty Ltd	Granted	100%
Paterson	E45/5407	87	Firefly Operations Pty Ltd	Granted	100%
Paterson	E45/5718	48	Firefly Operations Pty Ltd	Application	-
Yalgoo	E59/2077	24	Yalgoo Exploration Pty Ltd	Granted	100%
Yalgoo	E59/2140	37	Yalgoo Exploration Pty Ltd	Granted	100%
Yalgoo	E59/2230	11	Yalgoo Exploration Pty Ltd	Granted	100%
Yalgoo	E59/2252	34	Yalgoo Exploration Pty Ltd	Granted	100%
Yalgoo	E59/2284	6	Yalgoo Exploration Pty Ltd	Granted	100%
Yalgoo	E59/2295	47	Yalgoo Exploration Pty Ltd	Granted	100%
Yalgoo	E59/2363	1	Yalgoo Exploration Pty Ltd	Granted	100%

Projects	Tenement Number	Area (blocks)	Registered Holder	Status	Interest
Yalgoo	E59/2364	45	Yalgoo Exploration Pty Ltd	Granted	100%
Yalgoo	M59/358	185.15 HA	Firefly Resources Limited	Granted	100%
Yalgoo	M59/384	98.185 HA	Firefly Resources Limited	Granted	100%
Yalgoo	P59/2040	64 HA	MMPS Pty Ltd	Granted	100%
Yalgoo	P59/2042	2 HA	MMPS Pty Ltd	Granted	100%
Yalgoo	P59/2086	39 HA	Firefly Resources Limited	Granted	100%
Yalgoo	P59/2087	119 HA	Firefly Resources Limited	Granted	100%
Yalgoo	P59/2134	4.04 HA	Firefly Resources Limited	Granted	100%
Yalgoo	P59/2138	48.82 HA	Yalgoo Exploration Pty Ltd	Granted	100%
Yalgoo	P59/2158	43.74 HA	Yalgoo Exploration Pty Ltd	Granted	100%
Yalgoo	M59/57	76.54 HA	Firefly Resources Limited	Granted	100%
Yalgoo	E59/2468	4	Firefly Resources Limited	Granted	100%
Yalgoo	E59/2456	8	Firefly Resources Limited	Application	-
Yalgoo	E59/2457	49	Firefly Resources Limited	Application	-
Yalgoo	E59/2458	38	Firefly Resources Limited	Application	-
Yalgoo	E59/2459	40	Firefly Resources Limited	Application	-
Yalgoo	E59/2460	41	Firefly Resources Limited	Application	-
Yalgoo	E59/2469	3	Firefly Resources Limited	Application	-
Yalgoo	E59/2470	3	Firefly Resources Limited	Application	-
Yalgoo	E59/2471	2	Firefly Resources Limited	Application	-
Yalgoo	E59/2478	46	Firefly Resources Limited	Application	-
N/A	E52/3891	18	Firefly Resources Limited	Application	-
N/A	E46/1372	46	Firefly Resources Limited	Application	-
N/A	E45/5831	8	Firefly Resources Limited	Application	-
N/A	E59/2534	50	Lightning Bug Resources Pty Ltd	Application	-

Table 2 – Tenement Changes for the March 2021 Quarter

Changes in Tenements	Tenement Number	Nature of Interest	Interest at beginning of quarter	Interest at end of quarter
Interests in mining tenements lapsed, relinquished or reduced	E52/3577	Demerger of Firebird Metals	100%	Nil
Interests in mining tenements acquired, transferred or increased	E59/2534	Application	Nil	-
	E52/3894	Granted	Nil	100%
	E59/2468	Granted	Nil	100%