

SUCCESSFUL PLACEMENT OF SHORTFALL SHARES - ENTITLEMENT OFFER

PARKD Limited ("PARKD", ASX: **PKD**) is pleased to advise that the Shortfall shares from its non-renounceable entitlement offer ("Offer") which closed on 22 March 2021 have now been placed. The shortfall offer of 14,958,486 ordinary fully paid shares at 5.0 cents per share will raise \$747,924 (before costs).

The funds received from the Offer will be principally applied towards providing working capital to pursue the anticipated next stages of existing projects and to further develop the Company's new business in its target sectors including Health and Commuter Infrastructure and for general working capital.

The Company expects the placement of shortfall shares to be issued during the week commencing 3 May 2021.

Peter McUtchen, said "We are extremely pleased to have placed the shortfall shares which will now enable us to deliver on, and pursue, the pipeline of worked developed by the company over the past 2 years. I would like to thank existing shareholders who supported this shortfall placement and welcome the new Institutions and sophisticated investors who have participated in the placement."

This announcement has been approved for release by the Board of Directors.

For further information, please contact:

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ABOUT PARKD LTD (ASX: PKD)

PARKD has intellectual property rights to aspects of an innovative lightweight concrete "modular" car parking system. The modular aspect of the system and the minimising of structural weight provides the ability to relocate the car park or adapt it to parking demands by adding or subtracting to the structural levels of the car park. The PARKD Car Park System is currently designed for single or multi rise arrangements of up to 6 levels including ground level. The PARKD Car Park System is prefabricated offsite with the potential to reduce construction time, cost and site disruption when compared to traditional construction methods.