

28 April 2021

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www.questus.com.au

ACN 100 460 035

Completion of Minimum Holding Share Buy-Back

On 11 March 2021, Questus Limited ACN 100 460 035 (“**Company**”) (“**Questus**”) (ASX:QSS) announced details of a Minimum Holding Share Buy-Back for holders of less than marketable parcels of shares in Questus (“**Buy-Back**”). Under the ASX Listing Rules, any shareholding valued at less than \$500 is considered to be an “unmarketable parcel” of shares.

In accordance with the terms of the Buy-Back, Eligible Shareholders had until 5:00pm (AWST) on Wednesday, 21 April 2021 (“**Closing Date**”) to opt-out of the Buy-Back. Eligible Shareholders that did not exercise their option to opt-out by Closing Date had their shares bought back by Questus at 2.4 cents per Share (“**Buy-Back Price**”).

A total of 1,338,165 fully paid ordinary shares have been acquired by Questus under the Buy-Back at the Buy-Back Price and have been cancelled in accordance with the Corporations Act 2001. The Buy-Back is not considered to be material and the number of shares acquired is approximately 1.52% of Questus’ share capital.

The impact of the Buy-Back on Questus capital Structure is as follows:

- | | |
|--------------------------------------------------------------------------|------------|
| • Number of shares on issue prior to the cancellation of Buy-Back shares | 92,707,553 |
| • Number of shares on issue after the cancellation of Buy-Back shares | 91,369,388 |
| • Number of Questus shareholders prior to completion for the Buy-Back | 427 |
| • Number of Questus shareholders after completion for the Buy-Back | 136 |

In accordance with the requirements of ASX Listing Rule 3.8A, enclosed is a copy of the Form 484 lodged with ASIC recording the cancellation of the shares.

Questus is pleased to advise that, as noted in its announcement of 11 March 2021 that the results of the Buy-Back will significantly reduce Questus’ ongoing share registry and other shareholder related administrative costs.

Eligible Shareholders whose shares were bought back under the Buy-Back will have their proceeds remitted to them and will be sent documentation advising them of the number of shares sold and details of the process as soon as practicable post 21 April 2021. Questus has covered all costs related to the Buy-Back, excluding tax consequences from the sale of the shares which remain the responsibility of Eligible Shareholders.

For and on behalf of the Board.

This announcement has been authorised by the Chairman, Mr David Somerville.

ENDS

For further information please contact:

Elizabeth Lee

Company Secretary

(08) 6184 8000

Change to company details

Company details

Company name

QUESTUS LIMITED

Australian Company Number (ACN)

100 460 035

Lodgement details

Who should ASIC contact if there is a query about this form?

Name

QUESTUS SECURITIES PTY LTD

ASIC registered agent number (if applicable)

45529

Signature

This form must be signed by a current officeholder of the company.

I certify that the information in this form is true and complete

Name

ELIZABETH BEE HIANG LEE

Capacity

Secretary

Signature

Date signed

28-04-2021

C1 Cancellation of shares

Reason for cancellation

Shares cancellation details

Reason for cancellation

**ss.257H(3) Share buyback - Minimum holding
buy-back only**

The cancelled shares are listed below:

Share class code	Number of shares cancelled	Amount paid (cash or otherwise)	
ORD	1338165	32115.96	

Earliest Date of
cancellation

28-04-2021

C3 Change to share structure

The updated details for this changed share class are shown in the table below.

Share class code	Full title if not standard	Total number of shares	Total amount paid on these shares	Total amount unpaid on these shares
ORD	ORDINARY SHARES	91369388	19180977.04	0.00

Earliest date of
change

28-04-2021