

ASX RELEASE 28 April 2021

## **UPDATE: SMALL SHAREHOLDING SALE FACILITY**

Fargo Enterprises Limited (ASX: FGO) (Fargo or the Company) advises that the sale of shares under the Sale Facility announced on 10 February 2021 has been completed at an average sale price of \$0.00575 per share.

A total of 1,200 shareholders collectively holding 41,903,875 fully paid ordinary shares participated in the Sale Facility.

This reduction will in turn reduce the Company's administrative costs, including printing and mailing costs and share registry expenses.

Shareholders who participated in the Sale Facility will receive proceeds from the sale using the payment method recorded for each shareholder and will receive transaction confirmation statements in accordance with nominated communication preference. Participating shareholder requiring further information should contact the Company's share registry, Automic on <a href="https://example.com.au">hello@automic.com.au</a> or 1300 288 664 (within Australia) or +61 2 9698 5414 (outside Australia).

## [ENDS]

This announcement has been approved by the board of Fargo Enterprises Limited.

For further information, investor or media enquiries, please contact <a href="mailto:info@fargoenterprises.com.au">info@fargoenterprises.com.au</a>