

## **DFS PROGRESSING WITH BOOTS ON THE GROUND FOR ENVIRONMENTAL AND SOCIAL IMPACT ASSESSMENTS**

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**Minbos Resources Limited** (ASX:MNB) (Minbos or the Company) is pleased to provide an update on its Definitive Feasibility Study (DFS) with Environmental and Social Impact Assessments (ESIA) now underway with a team from HCV Africa on site in Cabinda to carry out baseline studies on the proposed Cácata Mine site.

HCV Africa will undertake specialist baseline studies and impact assessments, including Fauna (terrestrial: herpetofauna and avifauna and mammals), Aquatic ecology, Flora/vegetation, Air quality, Noise, Soils, Hydrology, Hydrogeology.

ESIA's completed by HCV Africa will form the basis of the previously announced Environmental Impact Study and a Waste Management Plan to be delivered in compliance with the Mining Licence<sup>1</sup> awarded to the Company.

The baseline studies are integral to completing the fully funded Cabinda Phosphate Project DFS which is now due Q1 2022 and had been on hold due to the COVID-19 pandemic, with teams from HCV (based in South Africa) unable to travel to Angola.

HCV Africa provides international-standard environmental and social services, biodiversity assessments, environmental impact assessments, environmental auditing, implementation, and advisory services through highly qualified specialists all of whom have extensive experience working in Africa.

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This announcement is authorised for release by the Minbos Board.

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<sup>1</sup>ASX Announcement - MINBOS RECEIVES MINING LICENCE FOR CABINDA PHOSPHATE PROJECT [24 March 2021]

## **ABOUT MINBOS**

Minbos Resources Limited (ASX: MNB) is an ASX-listed exploration and development company which won an international tender for the Cabinda Phosphate Project in 2020 and executed a Mineral Investment Contract with Angola in January 2021. Minbos and its in-country partner, Soul Rock Ltda (15% carried interest), won the tender based on producing Enhanced Phosphate Rock as a substitute for fertilizers currently imported by the Angolan Government for distribution to wholesalers and farmers.

### **Compliance Statement**

With reference to previously reported Scoping Study Results, the Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

### **Forward Looking Statements**

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices or potential growth of Minbos Limited, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.