



ASX Announcement

29 April 2021

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Directors

David Wheeler, **Chairman**

Mathew Walker, **Corporate Director**,

Simon Coxhell, **Technical Director**

Andrew Bickley, **Company Secretary**

Issued Capital

ASX Code: BLZ

262,500,000 Ordinary Shares

237,500,000 ("BLZO") Quoted options exercisable at \$0.05 on or before 31 March 2022

Overview

Blaze is a mineral exploration company listed on the ASX.

the Company currently holds:

(a) nickel exploration projects in the South-West regional of Western Australia; and

(b) gold exploration targets in the Murchison District of Western Australia

The Company continues to assess ways to generate shareholder value including the acquisition of new projects.

MARCH QUARTERLY ACTIVITIES REPORT

HIGHLIGHTS

- ❑ A total of 625 soil samples were collected and submitted to the laboratory, results received subsequent to the quarter end defines three ultramafic core intrusions with elevated nickel, copper and PGE in soils
- ❑ PGE results fringe the contacts of the ultramafic intrusive core, suggestive of nickel mineralisation hosted on the maficultramafic contact position
- ❑ Induced Polarisation program planning underway to define conductivity targets for large scale, low-grade disseminated type mineralisation
- ❑ Tenement position expanded to cover composite gabbrodiorite intrusions within the Jimberlana Intrusive Corridor with several new project areas applied for at Jimberlana (E63/2071 & E36/2071), Mount Day (E63/2077) and Mukinbudin (E70/5555)

Blaze International Limited (ASX: BLZ) ("**Blaze**" or the "**Company**") is pleased to present its Activities Report for the March 2021 quarter.

OVERVIEW

Blaze holds a portfolio of exploration licenses in Western Australia which are highly prospective for gold and nickel (Figure 1). The Company has conducted exploration across its portfolio within the March quarter of 2021, including expansion of the nickel project joint venture and ongoing project generative work assessing further opportunities for base metals in world class mineral provinces.

Work this quarter has included Blaze's first landholding within the prospective western Yilgarn nickel province, with acquisition of the Mukinbudin Project (E70/5728), further applications around Jimberlana, and acquisition of a komatiite nickel sulphide project at Mount Day.

Blaze has expanded its tenure to encompass further opportunities in open ground based on an evolving collaborative partnership, resulting in further specific opportunities across a range of nickel sulphide styles. Mukinbudin lies within the 'Julimar' style Archaean mafic association, and Mount Day represents an Archaean komatiite exploration opportunity.

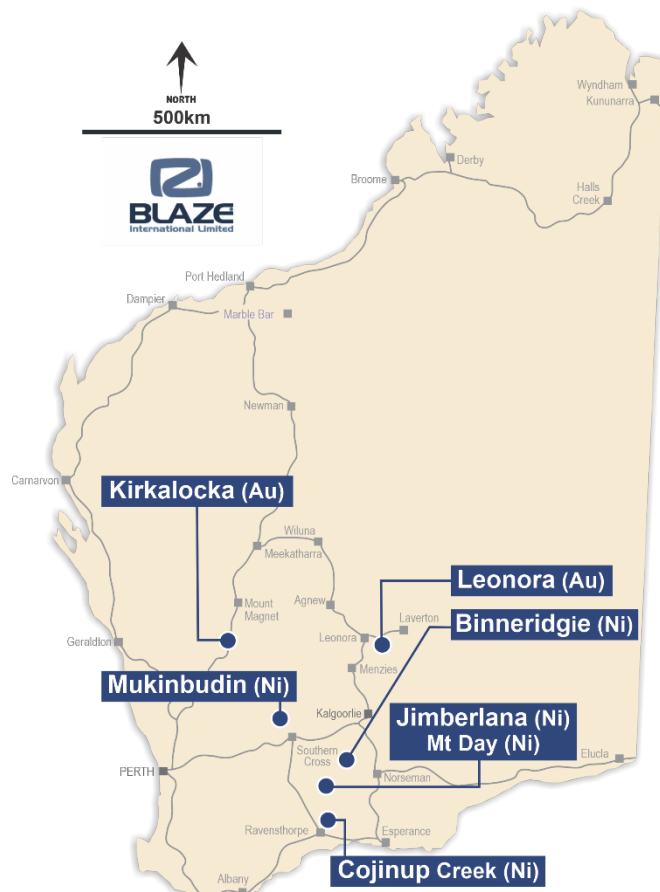


Figure 1 Blaze International Limited Exploration Projects

NICKEL PROJECTS

JIMBERLANA PROJECT

The Jimberlana Project (E63/2009) was granted in December for an initial period of five years. The project covers 18 kilometres of strike of the nickel prospective Jimberlana Norite intrusion, a mafic-ultramafic intrusion of the Widgiemooltha Suite which is known to contain significant Ni, Cu and PGE anomalism along ~300km of strike. The Company is exploring the Jimberlana tenement for large tonnage, disseminated style mineralisation within ultramafic portions of the intrusion. Resampling of RAB and RC drill spoils from historic drilling showed that the more ultramafic rocks are lower in nickel than the more mafic gabbro-norite phases of the intrusion. Best results included 0.18% Ni within lower saprolite (refer to Blaze Quarterly Report dated 28th January 2021). During the March Quarter, the company announced the Au, Pt and Pd assay results for these end of hole samples, which confirm the rocks are prospective for Ni-Cu-PGE sulphides.

SAMPLE_ID	MGA_E	MGA_N	Description	3EPGE_ppb	Au_ppb	Pd_ppb	Pt_ppb	Ni_ppm	Cu_ppm	Co_ppm	Cr_ppm
CR0020	260740	6430548	Pyroxenite	21.1	2	7.3	11.8	525.6	13.6	67.1	2837
CR0021	260739	6430255	Pyroxenite	13.805	0	6.7	7.1	1054	16.3	125.6	2986
CR0022	260734	6430165	Pyroxenite	16.205	0	9.3	6.9	752.6	15.9	95.8	3378
CR0023	260739	6430055	Pyroxenite	11.805	0	5.5	6.3	604.2	16.8	91.2	2872
CR0024	260750	6429956	Gabbro-norite	34.605	0	19.2	15.4	1582.7	30.8	104.1	2481
CR0025	260741	6429909	Gabbro-norite	34.5	3	14.7	16.8	1804.5	94.4	193.2	2042

Jimberlana RC resamples. Trace elements assayed via Triple Quad 4AMSQ

Au, Pt, Pd via FA25/MS

The company completed a further 625 sample soil sampling program over portions of the intrusion not covered by aeolian sands and alluvium, at a 400m x 100m nominal grid. Soil samples were taken from a coarse 0.96-2.5mm fraction to reduce the influence of the widespread aeolian sand that frustrates

exploration within the region. The soil samples were submitted for assay with results received subsequent to the quarter end defining three ultramafic core intrusions with elevated nickel, copper and PGE in soils (refer ASX release 27 April 2021).

Blaze's resampling of historic RAB and RC drill spoils showed the more ultramafic rocks are lower in nickel than the more mafic gabbro-norite phases of the intrusion. Best results included 0.18% Ni within lower saprolite gabbro-norite (refer to Blaze Quarterly Report dated 28th January 2021). The company has received Au, Pt and Pd assay results for these end of hole samples, which confirm the rocks are prospective for Ni-Cu-PGE sulphides. (Refer to the Southwest Nickel Project Update, dated 7th April, 2021).

Three ultramafic 'core' intrusions are present within the Jimberlana Norite on E63/2009, two of which have been adequately tested by the current coarse fraction soil sampling. The central intrusive unit is poorly sampled and covered by sand dunes and transported granitic laterite.

Blaze considers the soil sampling data is supportive of Ni-Cu-PGE mineralisation including massive sulphide. It is noteworthy that the Eastern Core Complex is three kilometres in length, which is comparable to many Ni-Cu-PGE bearing intrusions, and demonstrates the scale of the exploration opportunity within the intrusion (Figure 2).

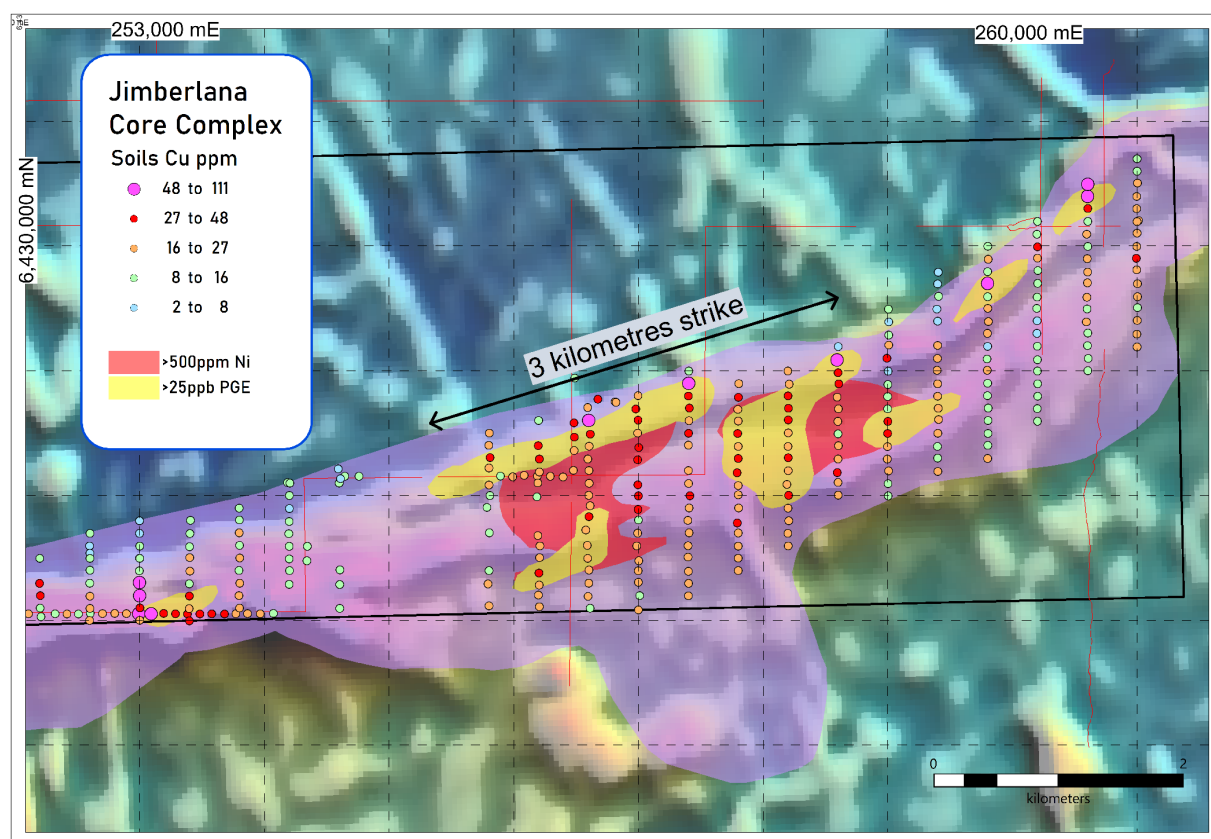


Figure 2 - Jimberlana Eastern Core Complex Geochemical Anomalies

TENEMENT APPLICATIONS

The Company has pegged three new tenement applications within the Forrestania region, to expand the Southwest Nickel Project JV.

Blaze interprets a series of Widgiemooltha Suite intrusions within a broad 'intrusive corridor' parallel to the Jimberlana Norite. This intrusive corridor continues to the south-west for >200 kilometres, as a series of diorite, granitoid, and subordinate gabbro-norite intrusions.

The company is undertaking initial traversing and regional geochemical sampling programmes over the application areas to assess them for Ni-Cu-PGE fertility prior to continuing to grant.

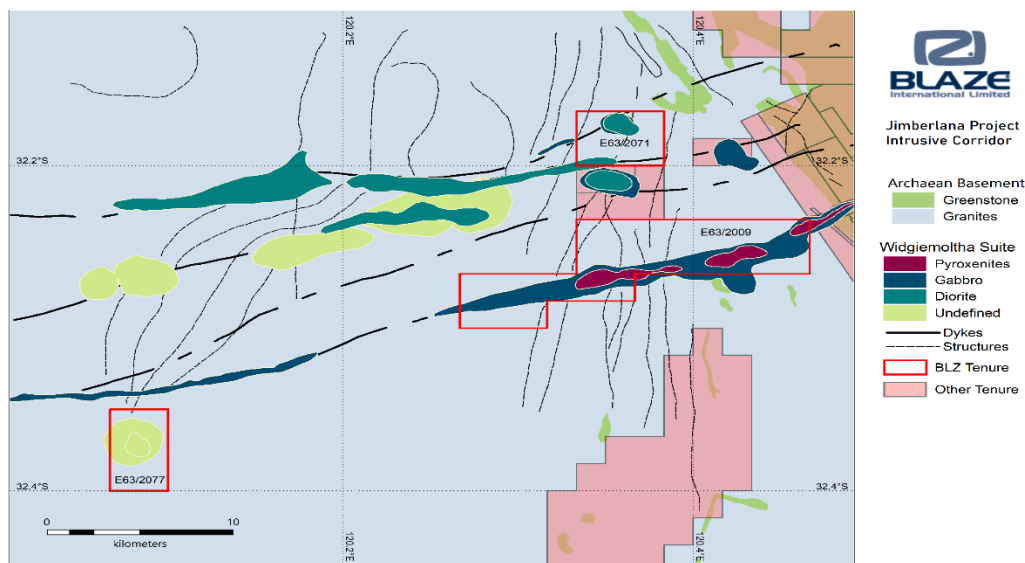


Figure 3 Widgiemooltha Intrusive Corridor and Blaze Applications

E63/2071 & E63/2072 JIMBERLANA

Exploration license application E63/2071 consists of six sub-blocks covering 17.4km² and is located approximately 8.5 kilometres north of the Jimberlana Norite. The tenement covers a magnetic anomaly approximately 2 kilometres in diameter which has been drilled by two traverses of RAB drill holes in 1997, targeting a gold in calcrete soil anomaly. Drilling intersected a mixture of granite gneiss, interpreted metasediments, mafic and ultramafic rocks. Historic drill hole RTRB27 intersected ultramafic rock with end of hole assay results of 1m @ 0.76% Ni, 860ppm Co and 6,270ppm Cr from 41m. The other drill holes did not return material anomalism in end of hole samples.

The intrusive complex underlying E63/2071 is interpreted to be associated with the Widgiemooltha Suite of rocks and given the end of hole geochemistry, is highly prospective for nickel sulphide mineralisation. No electrical geophysics have been completed over this tenement.



Figure 4 End of hole results for historic RAB holes E63/2071

This exploration license application E63/2072 consists of 6 sub-blocks, covering a similar high-amplitude magnetic anomaly interpreted to be a composite gabbro/diorite intrusion of the Widgiemooltha Suite. The tenement is located approximately 20km south west of E63/2009. Initial ground traversing has been completed, identifying mafic intrusive units.

Previous explorers have drilled six RC holes within the tenement, for which no WAMEX records exist. Blaze will requisition the data for these holes while progressing the Application.

ELA70/5728 MUKINBUDIN

Blaze has lodged an application over an area of 63 sub blocks (186mk²) approximately 23 kilometres east of Mukinbudin, Western Australia, in an expansion of the project generative JV.

The tenement covers an interpreted gneissic sedimentary-greenstone belt approximately 26 kilometres in length, mostly concealed by transported cover and laterite. Interpretation of magnetic imagery shows a similar magnetic character to similarly nickel-prospective portions of the Western Gneiss Terrane where encouraging early-stage exploration by various companies has demonstrated either mafic-ultramafic intrusive rocks, or airborne EM conductors, within similar rocks.

The interpretation by Gneiss Results shows the Mukinbudin Project is most likely to have a segment of gneissic supracrustal rocks on the edge of a larger granite batholith. This gneiss sequence contains magnetic anomalies which could represent mafic or ultramafic rocks. Three magnetic anomalies were inspected by a previous operator which concluded that the MT01 anomaly was likely an intrusive unit. Please refer figure 2.

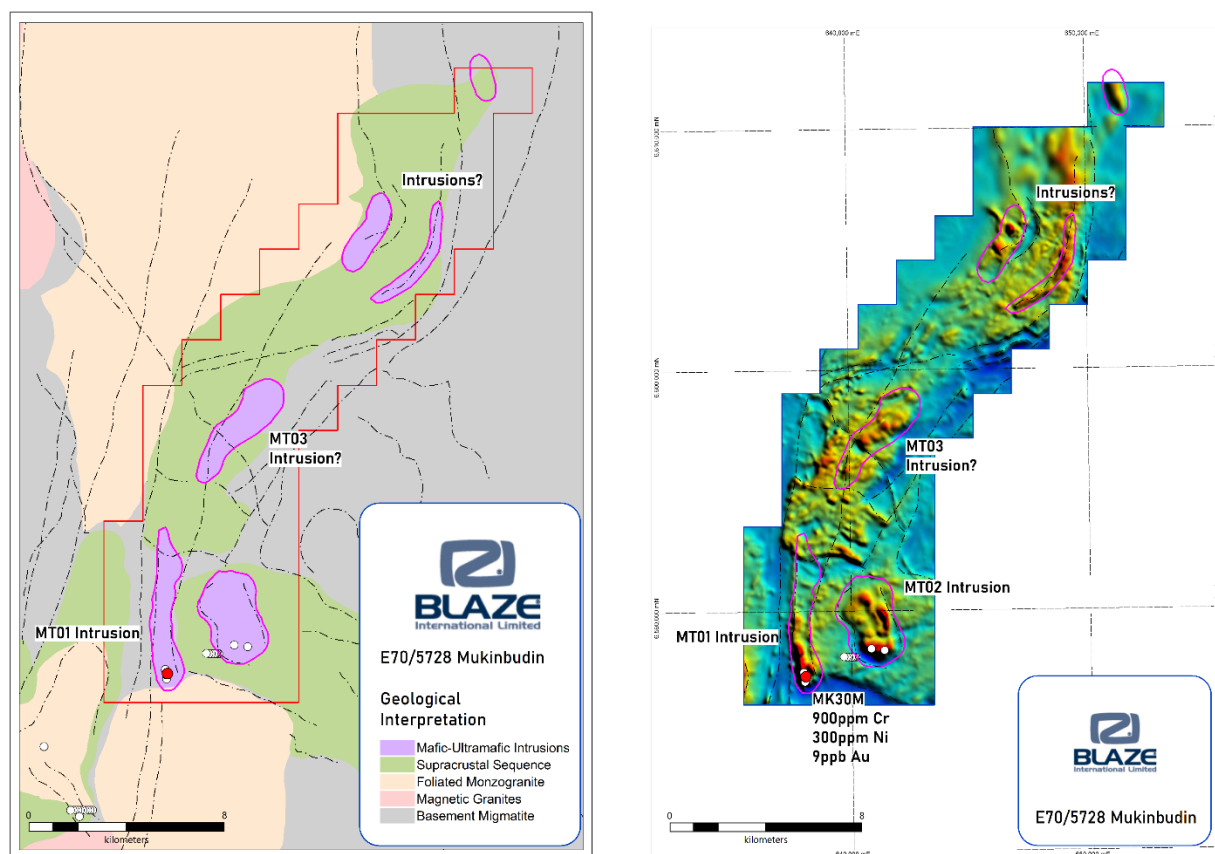


Figure 5 Mukinbudin Project Geological and Magnetic Interpretation

Direct evidence of mafic and ultramafic rocks on the tenure includes sampling by previous explorers that returned up to 900ppm Cr, 300ppm Ni and 9ppb Au from 'mafic gneiss' (Sample MT01). The high chromium content suggests that this mafic gneiss is potentially an ultramafic or high-MgO rock.

The company will progress the project to grant to be explored initially via airborne geophysics.

E63/2077 MOUNT DAY

This exploration license covers the Mount Day area, a fragment of the Lake Johnston Greenstone Belt, located approximately 25km north west of the Jimberlana Project. The Mt Day greenstone belt contains a sequence of basalt, mafic and felsic volcanic sediments, and komatiite ultramafic volcanic flows, within a 7.5km north-south belt.

Several ultramafic bodies are located on the tenement. To the south, magnetic imagery is interpreted to outline a 7km strike sequence of folded and faulted ultramafic and sedimentary (BIF) units surrounded by gneissic granitoid rocks. Historical drilling suggests the sequence consists of east-facing high-MgO ultramafics, low-MgO ultramafics, mafic volcanics and sediments.

The area has been explored for nickel sulphide mineralisation in the past several decades, with confirmed nickel sulphide mineralisation intersected in several drill holes.

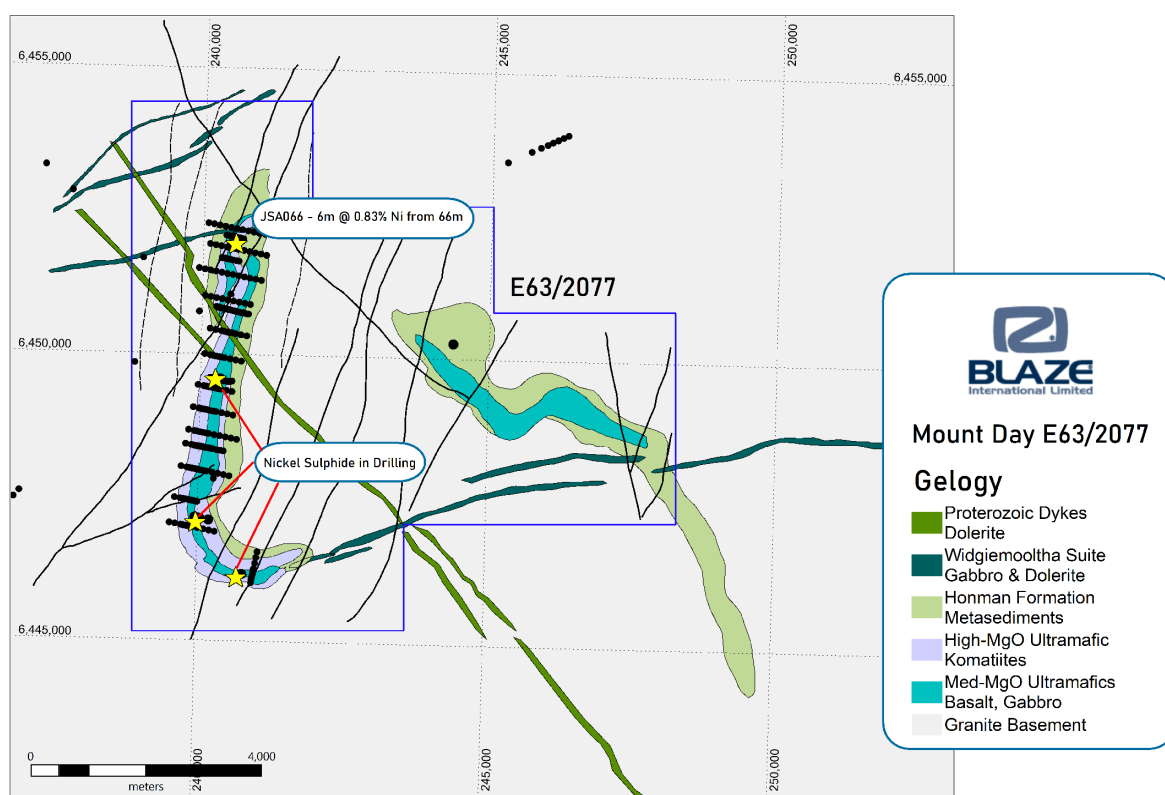


Figure 6 E63/2077 Mt Day Project showing nickel sulphide targets

Diamond drill hole JSD001, completed in 1999 in order to test a moving loop EM anomaly, intersected a 1 metre interval from 319 metres down hole which assayed 0.5% Ni, 130ppm Co and 150ppm Cu. This interval was interpreted to represent magmatic sulphide mineralisation.

Aircore drill hole JSA066, completed in 2003 and located towards the northern end of the tenement next to a Proterozoic dyke, intersected 7 metres of disseminated pyrite and violarite from 65 metres down hole. The intersection was hosted in talc schist and returned an assay of 6 metres at 0.83% Ni and 440ppm Co, including 3 metres at 1.02% Ni from 69 metres. This mineralisation was interpreted by LionOre as being of hydrothermal origin, potentially remobilised from the nearby dolerite dyke. Blaze interprets this as possibly related to a prospective komatiite basal contact inferred to lie immediately west of JSA066.

BINNERIDGIE PROJECT

During the quarter Blaze has progressed land access activities to allow initial regional geochemical programs. The Company is planning on a targeted 1 kilometre spaced grid test of the significant Binneridge Dyke, targeting ultramafic core complexes similar to the Jimberlana Norite, which have been interpreted from the ultra-detailed aeromagnetic survey. The Company expects this program to take several months given the scale of the tenements and isolated location.

COJINUP CREEK PROJECT

No activities were undertaken during the quarter. Blaze continues to progress the exploration license applications to grant.

GOLD PROJECTS

LEONORA

No work was completed on the Leonora gold tenements during the quarter.

KIRKALOCKA

Activities undertaken during the quarter on the Kirkalocka Project included continued interpretation and compilation of historical and company exploration data. The results of this work included a new mapping interpretation that has identified an expanded footprint of greenstones on E59/2280 to the west of the GSWA mapped greenstone belt. All available information indicates that the area, as depicted in figure 7, has not been previously sampled. Blaze has mobilised a field crew to sample the area with a grid of infill soil samples to follow up on previous anomalous results.

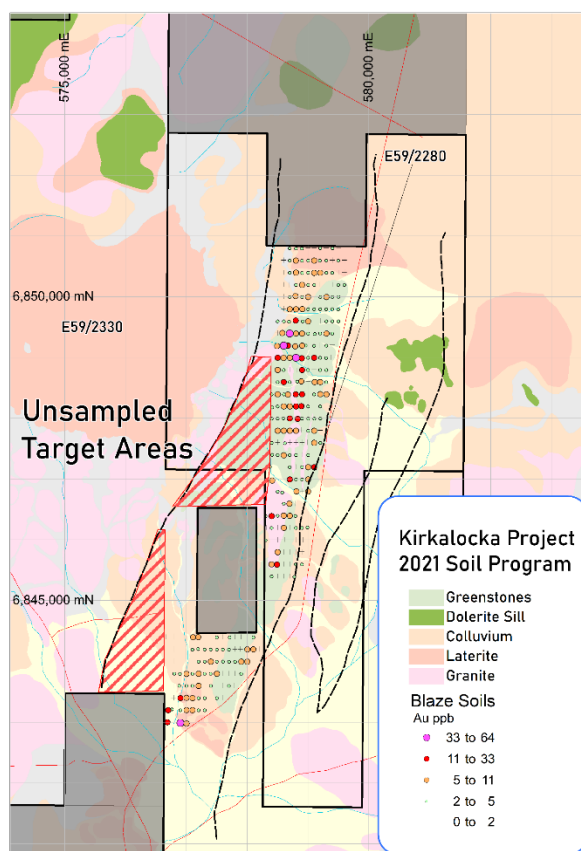


Figure 7 - Kirkalocka Soil Sampling of Greenstone Extensions

MT MAGNET OPTION

On 12 January, the Company announced the results of the aircore drilling program that was carried out at Mt Magnet pursuant to an option agreement with Eastern Goldfields Exploration Pty Ltd. Following the receipt of the results, the Company declined to exercise the option to acquire the tenement, which lapsed at the end of the quarter.

PLANNED EXPLORATION

Within the coming quarter Blaze is planning to undertake exploration on Kirkalocka, Jimberlana and Binneridgie.

At Kirkalocka, Blaze has mobilised a sampling team to undertake exploration of the recently identified extensions to the greenstone belt. Further work has been recommended on several areas, with Programme of Works lodged for regional auger sampling to be undertaken within the coming quarter. Heritage surveys are planned to gain access to drilling targets within the greenstone sequence on E59/2280 and E59/2237.

At Jimberlana, Blaze has contracted an experienced geophysical consultant and an IP contractor to undertake a Gradient Array IP (GAIP) survey over the Eastern Core Complex. The survey will test a 2.5 x 1.4 kilometre grid, to develop bedrock conductivity anomalies within the ultramafic-mafic contact zone. The Company expects the GAIP survey to occur in May and hopes to report on the results in June. The area of this survey has several historical drill lines which can form walk-up drill pads for testing of any geophysical anomalies.

At Binneridgie, Blaze is undertaking a regional geochemical program within the coming quarter to identify fertile intrusions and zones within the 100 kilometre long tenement package.

TENEMENT REGISTER

During the quarter the following changes to tenure occurred:

Grant: E59/2499 and E63/2009

Surrender: Nil

Expiry: Nil

Applications: E63/2071, E63/2072, E63/2077 and E70/5728.

Tenements	Project	Holder Shares	Current Area	Grant Date	Application Date	Expiry Date
E15/1750	BINNERIDGIE	100	49	30/09/2020	13/12/2019	29/09/2025
E15/1751	BINNERIDGIE	100	59	30/09/2020	13/12/2019	29/09/2025
E37/1165	MALCOLM DAM	100	2	29/05/2015	6/09/2013	28/05/2025
E59/2237	KIRKALOCKA	100	30	17/05/2017	24/02/2017	16/05/2022
E59/2249	KIRKALOCKA	100	2	6/06/2017	24/04/2017	5/06/2022
E59/2280	KIRKALOCKA	100	11	27/10/2017	7/09/2017	26/10/2022
E59/2309	CANNING HILL	100	12	9/04/2018	26/02/2018	8/04/2023
E59/2310	NALBARRA	100	32	9/04/2018	26/02/2018	8/04/2023
E59/2330	KIRKALOCKA	100	70	5/09/2018	27/06/2018	4/09/2023
E59/2499	KIRKALOCKA	100	8	14/01/2021	23/11/2020	13/01/2026
E63/2004	BINNERIDGIE	100	43	7/08/2020	13/12/2019	6/08/2025
E63/2009	JIMBERLANA	100	25	30/03/2021	16/01/2020	27/03/2026
E63/2071	LEAKE	100	6		17/12/21	
E63/2072	LEAKE	100	6		17/12/21	
E63/2077	MOUNT DAY	100	21		15/1/2021	
E70/5728	MUKINBUDIN	100	63		25/2/2021	
E74/0658	OLDFIELD	100	68		18/05/2020	
E74/0659	OLDFIELD	100	53		18/05/2020	
E74/0660	OLDFIELD	100	64		18/05/2020	
E74/0661	OLDFIELD	100	70		18/05/2020	

P37/8472	TWO MILE DAM	100	200 Ha	5/06/2015	12/05/2014	4/06/2023
P37/8727	PIG BORE	100	200 Ha	7/07/2017	23/06/2016	6/07/2021
P37/8728	PIG BORE	100	200 Ha	7/07/2017	23/06/2016	6/07/2021
P37/9296	CARDINIA	100	193 Ha	3/04/2020	29/08/2019	2/04/2024
P37/9297	CARDINIA	100	190 Ha	11/08/2020	29/08/2019	10/08/2024
P37/9298	CARDINIA	100	193 Ha	11/08/2020	29/08/2019	10/08/2024
P37/9299	CARDINIA	100	194 Ha	11/08/2020	29/08/2019	10/08/2024
P37/9300	CARDINIA	100	192 Ha	11/08/2020	29/08/2019	10/08/2024
P37/9301	CARDINIA	100	186 Ha	11/08/2020	29/08/2019	10/08/2024
P37/9302	CARDINIA	100	171 Ha	3/04/2020	29/08/2019	2/04/2024
P37/9303	CARDINIA	100	165 Ha	3/04/2020	29/08/2019	2/04/2024
P37/9304	CARDINIA	100	141 Ha	3/04/2020	29/08/2019	2/04/2024

CORPORATE UPDATE

Blaze notes that the amount disclosed in the Appendix 5B under Section 6, payments to related parties of the entity and their associates, relates solely to the payments during the quarter of salaries and wages to members of the Board of Directors amounting to AU\$45,500. The Company engages Cicero Group Pty Ltd for accounting, administrative and company secretarial services at \$9,000 per month (exclusive of GST). Mr Mathew Walker is a shareholder in Cicero Group Pty Ltd.

Outflows of \$102k from operating activities during the December quarter (refer Item 1.2 (a) of the Appendix 5B) predominantly comprised of corporate & legal fees, marketing & IR, KMP remuneration, and insurance. Pursuant to section 1.2 (e), the exploration expenditure of \$103k incurred by the Company relates to establishing new tenements at Kirkalocka, Mount Day, Mukinbudin and Jimberlana and includes expenses for drilling, field expenses, legal, technical consultants, geological consultants and tenement administration & reporting.

This announcement has been authorised by the Board of Blaze International Limited.

For, and on behalf of, the Board of the Company

David Wheeler

Chairman

Blaze International Limited

- ENDS -

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Blaze International Limited

ABN

15 074 728 019

Quarter ended ("current quarter")

31 March 2021

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(103)	(418)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	-	-
	(e) administration and corporate costs	(102)	(375)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	-	-
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (ATO Payments / Receivables)	37	84
1.9	Net cash from / (used in) operating activities	(168)	(709)
2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	(102)	(102)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(102)	(102)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	1,226
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	-	1,226

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	1,882	1,197
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(168)	(709)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(102)	(102)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	1,226

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	1,612	1,612

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	1,612	1,882
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (High Interest Account)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	1,612	1,882

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	31
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	-		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(168)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(102)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(270)
8.4	Cash and cash equivalents at quarter end (item 4.6)	1,612
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	1,612
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	5.97
	<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: NA	
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer: NA	

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: NA

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date:29/04/2021.....

Authorised by:By the Board.....
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.