



29 APR 2021

ASX: TMG

## ASX ANNOUNCEMENT

# QUARTERLY ACTIVITIES REPORT FOR THE PERIOD ENDED 31 MARCH 2021

*Outstanding high-grade air-core drilling results confirm consistent and extensive high-grade brine system at Lake Throssell, underpinning an Exploration Target and paving the way for a maiden JORC Inferred Mineral Resource Estimate in Q2 2021*

### Highlights

#### Lake Throssell SOP Project

- Maiden air-core drilling program completed, with the expanded program comprising 54 holes for 5,623m. The maximum drill-hole depth was 144m.
- 253 brine samples were submitted for assay, returning high-grade results of up to 5,800mg/L potassium (K) (12.9kg/m<sup>3</sup> sulphate of potash (SOP)), with an average grade of 4,488mg/L K (10.0kg/m<sup>3</sup> SOP).
- Average grade of assay results aligns with the upper end of the Company's Exploration Target, which was published in February 2021.
- 96% of assays exceeded 4,000mg/L K (8.9kg/m<sup>3</sup> SOP) and 61% exceeded 4,500mg/L K (10.0kg/m<sup>3</sup> SOP), confirming the extensive high-grade and low variability nature of the brine within Lake Throssell palaeovalley system.
- Drilling has confirmed the presence of a broad palaeovalley of up to 5km wide and about 100m deep over a strike of 36km.
- Work has commenced on a maiden Mineral Resource estimate, which is on track to be completed in Q2 2021.

#### Lake Yeo SOP Project

- On the back of the exploration success at Lake Throssell, the Company applied for four additional tenements 35km to the south of Lake Throssell and along the Lake Throssell palaeovalley. This project is anticipated to further enhance the potential scale of a SOP operation at Lake Throssell.

#### Corporate

- Appointment of Rod Baxter to the Board as a Non-Executive Director. Mr Baxter is a highly-regarded director and company executive who strengthens Trigg's board as it prepares to advance the Lake Throssell SOP Project to the next level.

**Trigg Mining's Managing Director, Keren Paterson, said:** *"Trigg has continued to systematically check the boxes required to realise our vision of becoming a significant new-generation sulphate of potash producer during the March Quarter.*

*"Air-core drilling recommenced at Lake Throssell in February after the weather-related delays prior to Christmas. The program was completed quickly, cost effectively and, most importantly, safely. Final results were received towards the end of the quarter and, it's fair to say, have either confirmed or exceeded our expectations for the company-making asset we believe we have on our hands at Lake Throssell.*

*"The drilling has confirmed the presence of wide-spread and remarkably consistent high-grade SOP mineralisation over an extensive area, with the strong likelihood based on the geophysics that the deposit extends on yet-to-be granted tenements to the north-east and south-west.*

*"We were particularly pleased to see the average grade of assay results from this drilling exceed the upper-end of the grade range in our reported Exploration Target, which we also published in February.*

*"With all assay results in place, we are now firmly focused on updating the geological model and completing a maiden Mineral Resource estimate for Lake Throssell, which we're on-track to deliver in the June Quarter. We will also shortly commence development of test trenches to enable us to better understand the Project's hydrogeological characteristics, which will be an important input for an Indicated Mineral Resource estimate and feasibility studies.*

*"The addition of the newly applied for tenure at Lake Yeo, approximately 35km to the south of Lake Throssell, has the potential to further enhance the mine-life and scale of a future SOP production hub at Lake Throssell.*

*"On the corporate front, we were very pleased to welcome Rod Baxter to the Board during the Quarter as a Non-Executive Director. Rod has a wealth of experience across the resources industry, and his strategic input will be invaluable to Trigg as we move our SOP projects in the Laverton district towards production."*

## **Lake Throssell Sulphate of Potash Project**

**(E38/3065, E38/3458, E38/3483, E38/3537 & E38/3544)**

The Lake Throssell high-grade SOP Project is located 170km east of Laverton, Western Australia and is situated close to established transport and energy infrastructure (Figure 1).

The Project lies adjacent to the Great Central Road which connects Laverton through to the Northern Territory and Queensland and approximately 20km from Gold Road's Gruyere Gold Mine, airstrip and the terminus of the Yamarna Gas Pipeline. The Project comprises one granted tenement and four applications covering a total area of 1,085km<sup>2</sup> and encompasses the highly prospective Lake Throssell playa lake and underlying palaeochannel for more than 70km in strike length.

### **Exploration Target**

During the Quarter, Trigg Mining defined an initial Exploration Target for the Lake Throssell Project of approximately 7.5 to 27 million tonnes at a grade ranging between 9,000 and 10,000mg/L SOP equivalent.

The potential quantity and grade of the Exploration Target is conceptual in nature. There has been insufficient exploration to estimate a Mineral Resource. It is uncertain if further exploration will result in the estimation of a Mineral Resource.

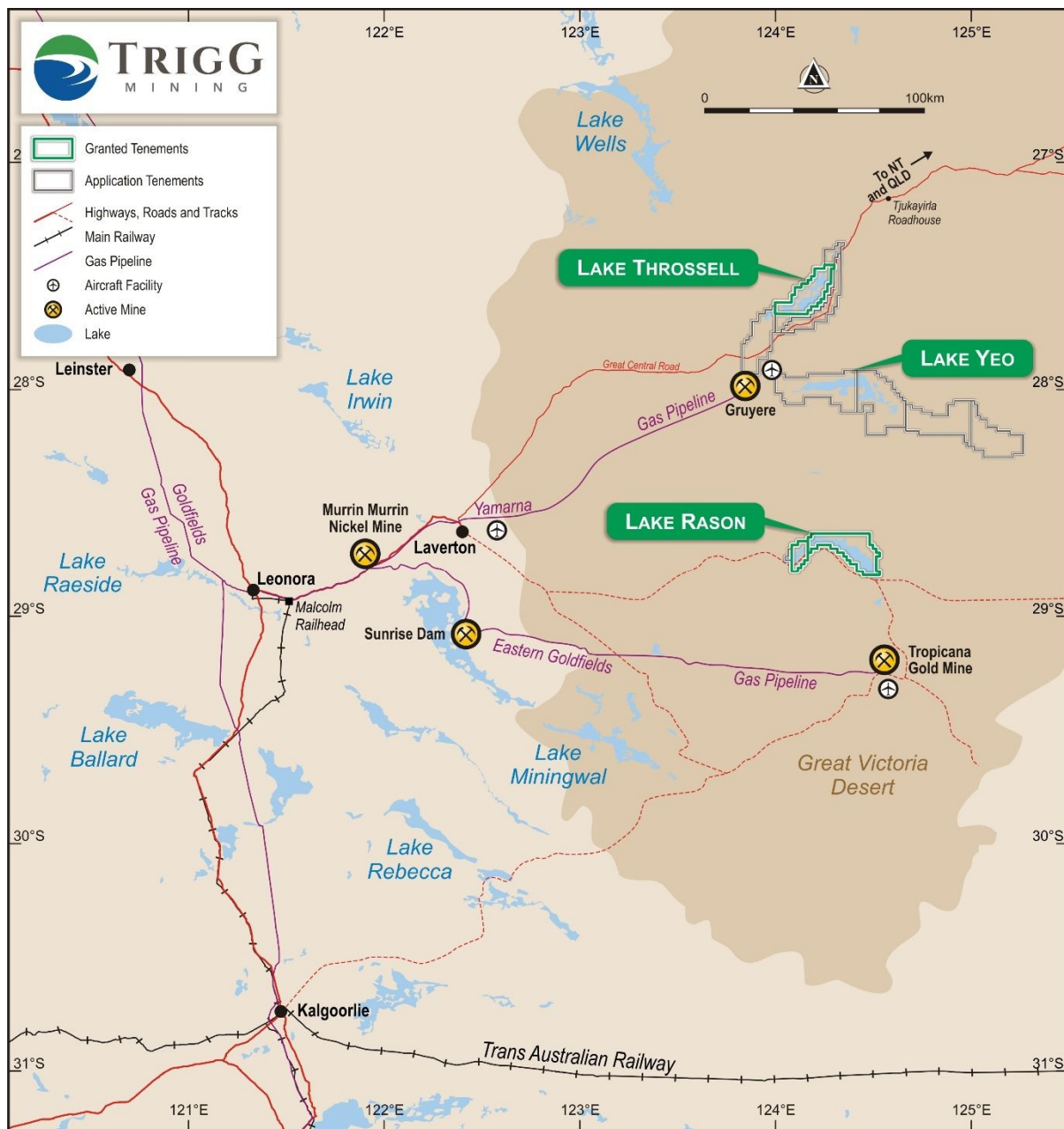


Figure 1. Location of Trigg Mining's Sulphate of Potash Projects showing established infrastructure and Project locations

The Exploration Target is based on the results of exploration activities completed up to 16 February 2021 on granted tenement E38/3065, encompassing a strike length of ~36km of the interpreted palaeovalley. An additional ~34km of strike length is extrapolated into tenement applications E38/3544, E38/3483, E38/3458 and E38/3537, which are considered to host similar geology and brine characteristics.

Full details of the Exploration Target were provided in the Company's ASX Announcement dated 16 February 2021.



### Air-Core Drilling Program

The Company's maiden air-core drilling program was completed at the Lake Throssell Project during the Quarter (Figure 2). The program commenced in late November 2020 and was completed in February 2021 (including a six-week suspension of drilling due to inclement weather), comprising a total of 54 holes for 5,623m, with drilling extending over the entire palaeovalley area within the granted tenement up to depths of 144m (Figure 3).

Assay results for a total of 253 brine samples were reported during the March Quarter, delivering a significant average grade of 4,488mg/L potassium (10.0kg/m<sup>3</sup> SOP) with individual assays of up to 5,800mg/L potassium (12.9kg/m<sup>3</sup> SOP).

The results provide further strong evidence of a consistent, large high-grade palaeovalley system at Lake Throssell capable of supporting a significant long-term SOP operation. The strong results pave the way for a maiden JORC Inferred Mineral Resource estimate at Lake Throssell.



*Figure 2: Lake Throssell air-core drilling*

The drilling confirmed the presence of a broad palaeovalley up to 5km wide and about 100m deep over a strike of 36km (Figures 3 and 4). The basal palaeovalley sediments appear to have multiple aquifer targets at depth, with sand and gravels logged for up to 35m thickness in places.

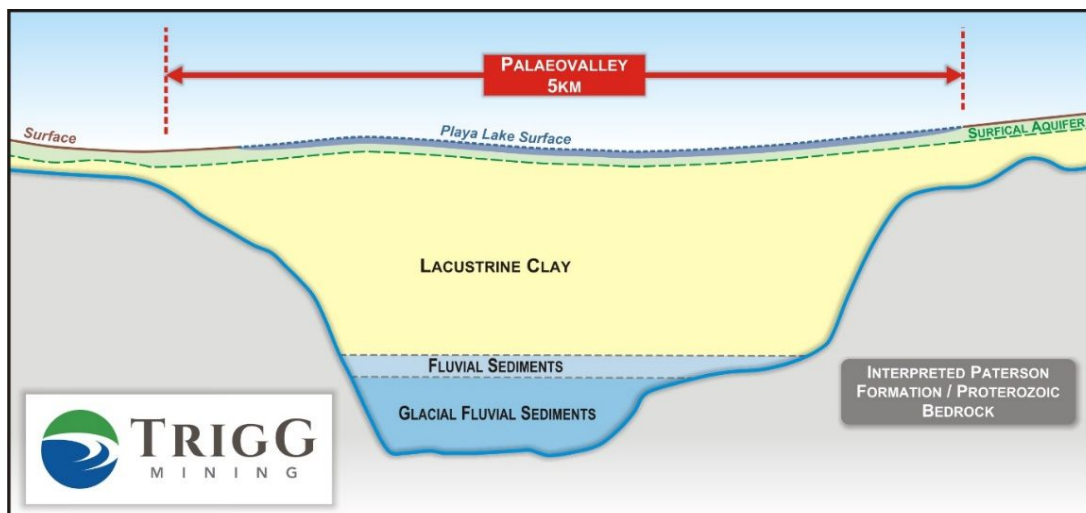


Figure 3: Lake Throssell interpreted cross-section

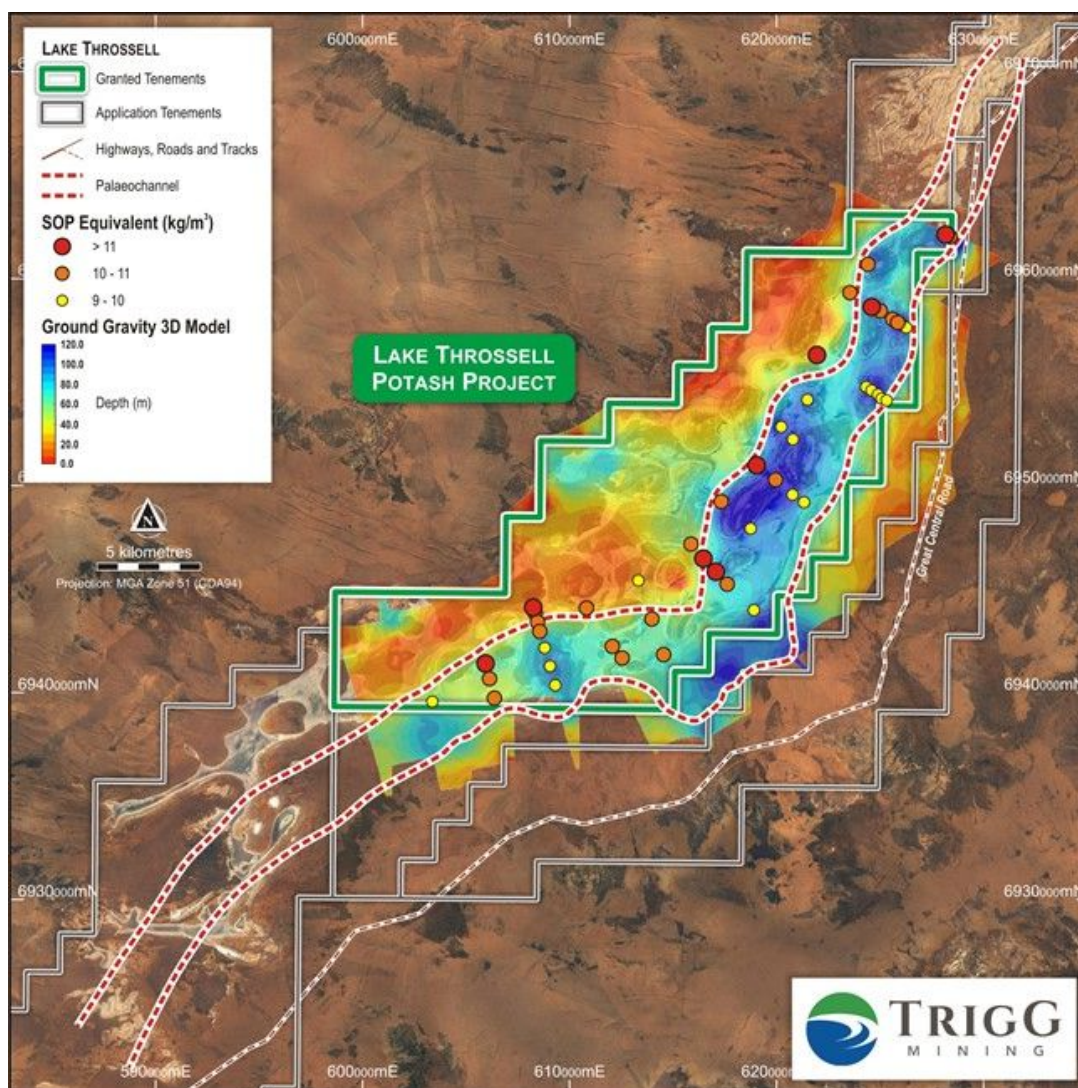


Figure 4: Maximum down-hole SOP equivalent from the completed air-core drilling program with ground gravity and palaeovalley interpretation

The final brine results show that there is little variation in brine composition and grade at depth, with 96% of the brine samples exceeding 4,000mg/L K (8.9kg/m<sup>3</sup> SOP) and 61% of samples above 4,500mg/L K (10.0kg/m<sup>3</sup> SOP).

This indicates that high-grade brine is prevalent throughout the palaeovalley system and bedrock lithologies within the granted tenement under the lake. The highest SOP equivalent grades from the palaeovalley at each drill-hole are presented in Figure 4.

These results are consistent with a large, relatively homogeneous brine deposit, with brine chemistry exhibiting favourable characteristics for solar evaporation to produce SOP with lower waste salts.

Full details of the air-core drilling results were provided in the Company's ASX Announcements dated 22 January 2021 and 22 March 2021.

#### Environmental Approval Process

Towards the end of the Quarter the first base-line flora and fauna environmental surveys were underway, targeting the Autumn season. These surveys form the basis of the environmental approval process with follow-up surveys planned during the Spring season (September/October).

#### Next Quarter

Work is underway to prepare the maiden Inferred Mineral Resource estimate and an update of the Exploration Target for Lake Throssell. This is on track for release in the coming weeks.

In preparation of the commencement of economic studies, the construction and testing of test pits and trenches in the lake surface will be carried to improve the confidence in the hydrogeological characteristics of the deposit. This information will assist in the calculation of an Indicated Mineral Resource estimate for the surficial aquifer, anticipated in the third Quarter.

### Lake Yeo Sulphate of Potash Project

(E38/3607, E38/3608, E38/3610 and E69/3851)

On the back of the success of the exploration programs at Lake Throssell, the Company has applied for four additional tenements along the interpreted Lake Throssell palaeovalley which extends into and beyond Lake Yeo (Figure 5). These tenements lie approximately 35km to the south of Lake Throssell and cover an area of 1,915km<sup>2</sup>, with over 200km<sup>2</sup> of playa area and approximately 130km of interpreted palaeovalley.

Lake Yeo has the potential to further enhance the mine-life and scale of a future SOP production hub at Lake Throssell.



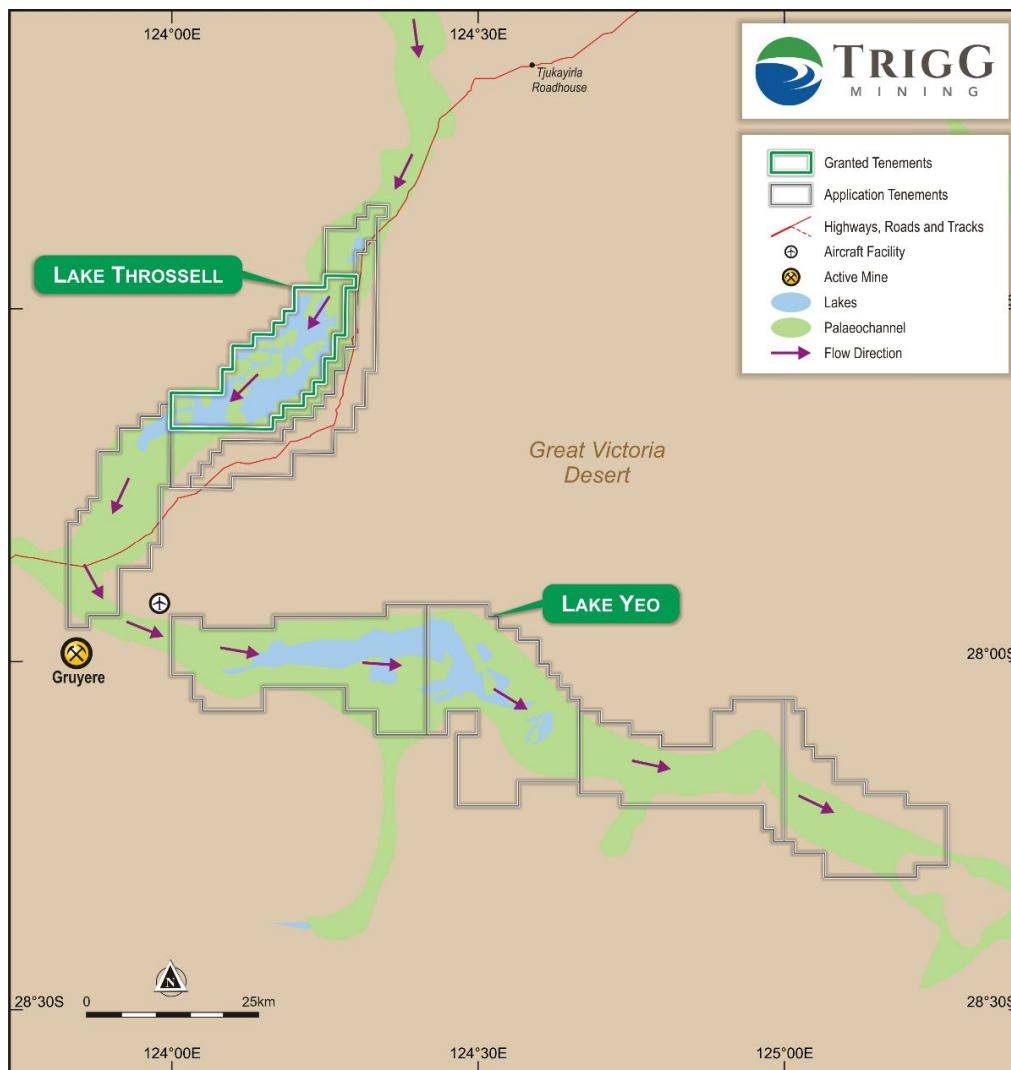


Figure 5: Location map showing the location of the newly applied for Lake Yeo tenements along the palaeovalley from Lake Throssell

## Lake Rason Sulphate of Potash Project

(E38/3089, E38/3298, E38/3437 and E38/3464)

The Lake Rason SOP Project is 170km east of Laverton and is situated close to established transport and energy infrastructure (Figure 1). The Project lies adjacent to the Rason Lake Road and is approximately 60km north of the Tropicana Gold Mine and the terminus of the Eastern Goldfields Gas Pipeline. The Project comprises three granted tenement and one application covering an area of 500km<sup>2</sup> and encompassing the Lake Rason playa lake and underlying palaeochannel for more than 100km in strike length.

Lake Rason contains an Inferred Mineral Resource estimate of 6Mt @ 2,280mg/L K or 5.1kg/m<sup>3</sup> SOP, with potential to expand this to the west. With significantly lower grade than Lake Throssell, Lake Rason is considered a satellite project and may provide future additional feed to a central processing hub at Lake Throssell. Further work is required at Lake Rason to expand the Inferred Mineral Resource estimate into the more recently granted western tenement.

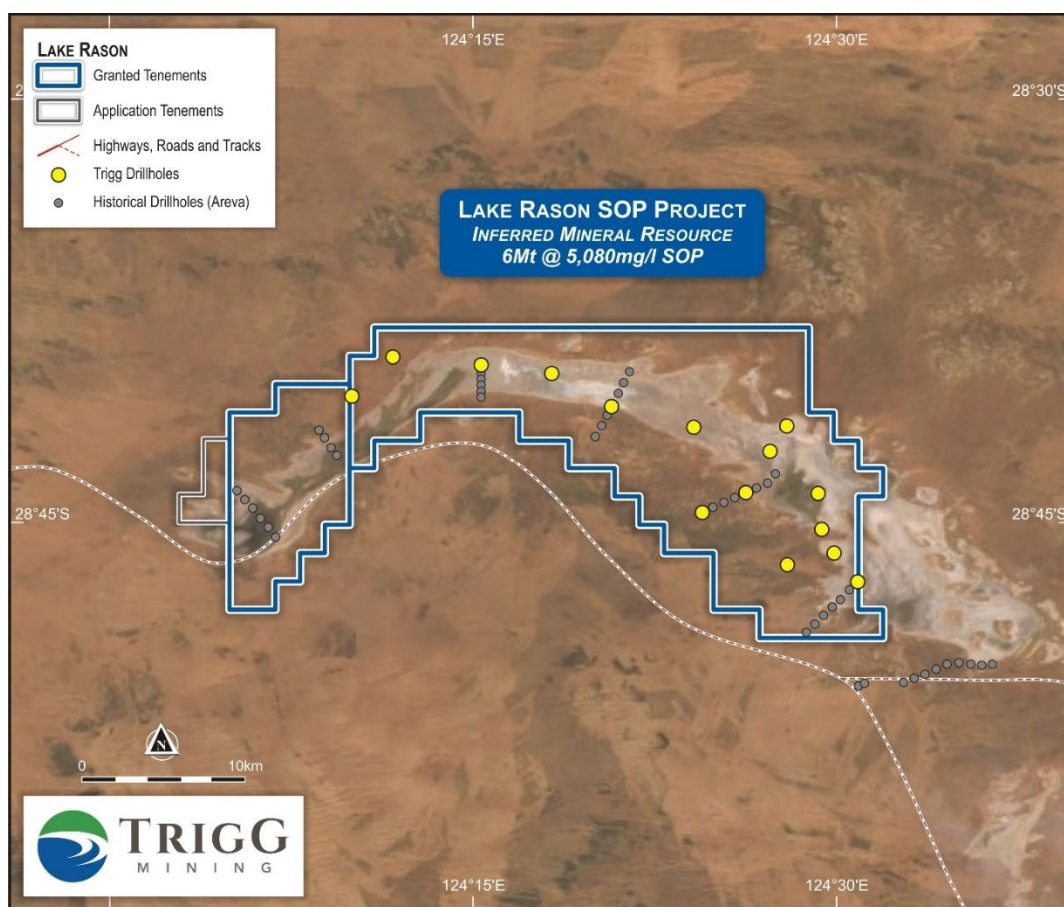


Figure 6: The Lake Rason Project showing

## Corporate

### Appointment of Non-Executive Director

In March 2021, Trigg Mining appointed Rod Baxter as an independent non-executive Director. Mr Baxter is a highly experienced Director and Business Executive with extensive international and multi-sector experience in the mining and resources, engineering and construction, and manufacturing sectors in Australia and overseas. He brings valuable global business experience and strong commercial acumen.

### Finance

The Company held \$2.5 million in cash and cash equivalents as at 31 March 2021 (FY21 Q2: \$3.1 million) following payments for exploration and evaluation expenditure of \$0.44 million (FY21 Q2: \$0.43 million) and payments to related parties and their associates of \$0.92 million (FY21 Q2: \$0.95 million) during the Quarter.



## Additional Disclosure Information

### Payments to related parties of the entity

A description of and explanation for payments to related parties and their associates per Section 6.1 of the Appendix 5B following this Quarterly Activities Report is set out in the table below.

Payments to related parties of the entity and their associates	Current Q \$A'000	Previous Q \$A'000
<b>Directors' remuneration</b>		
Managing Director	68	71
Non-Executive Chairman	16	16
Non-Executive Director	8	8
<b>Total payments to related parties of the entity and their associates</b>	<b>92</b>	<b>95</b>

### Comparison of Actual Expenditure since Admission against the Use of Funds table

Trigg Mining was admitted to the official list of the Australian Securities Exchange (**ASX**) on 1 October 2019 (**Admission**), having successfully completed a \$4.5 million initial public offer (**IPO**) on 30 September 2019. The current Quarter is included in a period covered by a Use of Funds statement and expenditure program in the IPO Prospectus lodged with ASX under Listing Rule 1.1 condition 3. A comparison of the Company's actual expenditure since the date of Admission against estimated expenditure in the Use of Funds statement and expenditure program is set out below:

	IPO Prospectus Budget to end of Quarter <sup>1</sup> \$	Amount expended since Admission <sup>2</sup> \$	Variance over/(under) IPO Prospectus Budget \$	%
<b>Allocation of funds</b>				
Cash reserves as at the date of the Supplementary Prospectus	50,000	50,000	-	-
Cash reserves available via Related Party Loan <sup>3</sup>	250,000	100,000	(150,000)	(60)
Funds raised from the Offer	4,500,000	4,500,000	-	-
<b>Total Funds Available</b>	<b>4,800,000</b>	<b>4,650,000</b>	<b>(150,000)</b>	<b>(3)</b>
<b>Allocation of funds</b>				
Exploration and evaluation				
New tenement application	-	134,737	134,737	100
Exploration drilling, geophysics and support	1,514,374	2,118,177	603,803	40
Establish bores and pump testing	370,000	-	(370,000)	(100)
Laboratory and test-work	165,000	110,608	(54,392)	(33)
Environment and other studies	80,000	20,935	(59,065)	(74)
Rents, rates and heritage	302,948	473,377	170,430	56
	2,432,322	2,857,834	425,513	17
Corporate and administration	809,944	1,725,133	915,189	113
Costs of the Offer <sup>4</sup>	404,000	426,314	22,314	6
Costs of the Supplementary Prospectus	30,000	30,000	-	-
Costs of Entitlement Issue and Follow-on Placement completed in October 2020	-	306,553	306,553	100
Capital expenditure	-	57,896	57,896	100
Working capital	165,000	165,000	-	-
Repayment of Ralston Loan <sup>3</sup>	250,000	100,000	(150,000)	(60)
<b>Total Funds Allocated</b>	<b>4,091,266</b>	<b>5,668,730</b>	<b>1,577,465</b>	<b>39</b>

#### Notes:

- Budgeted amount based on the Company's two-year budget and expenditure program disclosed in the IPO Prospectus.
- Based on unaudited accounts to the end of the current Quarter.
- During the September 2019 quarter, the Company drew down \$100,000 of the Loan which was subsequently repaid in full during the December 2019 quarter following completion of the IPO.

## Summary of material variances

At the end of the Quarter, the Company was 39% ahead of its expenditure program since Admission. Material variances from the budgeted amount relate to the heli-supported rotary drilling and air-core drilling programs at Lake Throssell, new tenement applications and shire rates and rent associated with additional tenements acquired by the Company since Admission.

Trigg Mining expects to continue to report material variances to the Use of Funds table presented in relation to the IPO as the Company fast-tracks exploration activities following the high-grade discovery at the Lake Throssell SOP Project and is carrying out work programs which are in addition to the work planned in the IPO Prospectus.

The Company retains \$2.5 million of cash at the end of the March Quarter and remains well-funded to carry out in-field activities at the Lake Throssell SOP Project, including trenching, environmental baseline studies and continue the work on the process flow sheet in preparation of the commencement of economic studies.

This announcement was authorised to be given to ASX by the Board of Directors of Trigg Mining Limited.



### **Keren Paterson**

Managing Director & CEO  
Trigg Mining Limited

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For more information please contact:

#### **Keren Paterson**

Managing Director

[Trigg Mining Limited](#)

(08) 6114 5685

[info@triggmining.com.au](mailto:info@triggmining.com.au)

#### **Nicholas Read**

Investor and Media Relations

[Read Corporate](#)

(08) 9388 1474

[nicholas@readcorporate.com.au](mailto:nicholas@readcorporate.com.au)

## Competent Persons Statement

For information referring to the exploration results in this document, refer to announcements dated, 02/03/20, 16/02/21, 09/03/21, and 22/03/21. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and, in the case of estimates of Mineral Resources, Exploration Target or Ore Reserves that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements; and that the information in the announcement relating to exploration results is based upon, and fairly represents the information and supporting documentation prepared by the named Competent Persons.



## Schedule of Tenements

as at 31 March 2021

Tenement Number	Location	Registered Owner/Applicant	Status	Interest
E38/3065	Lake Throssell	K2O Minerals Pty Ltd	Granted	100%
E38/3458	Lake Throssell	K2O Minerals Pty Ltd	Application	100%
E38/3483	Lake Throssell	K2O Minerals Pty Ltd	Application	100%
E38/3459	Lake Throssell	K2O Minerals Pty Ltd	Application	100%
E38/3537	Lake Throssell	K2O Minerals Pty Ltd	Application	100%
L38/342	Lake Throssell	K2O Minerals Pty Ltd	Application	100%
L38/343	Lake Throssell	K2O Minerals Pty Ltd	Application	100%
L38/344	Lake Throssell	K2O Minerals Pty Ltd	Application	100%
L38/345	Lake Throssell	K2O Minerals Pty Ltd	Application	100%
L38/346	Lake Throssell	K2O Minerals Pty Ltd	Application	100%
L38/347	Lake Throssell	K2O Minerals Pty Ltd	Application	100%
E38/3607	Lake Yeo	K2O Minerals Pty Ltd	Application	100%
E38/3608	Lake Yeo	K2O Minerals Pty Ltd	Application	100%
E38/3610	Lake Yeo	K2O Minerals Pty Ltd	Application	100%
E69/3851	Lake Yeo	K2O Minerals Pty Ltd	Application	100%
E38/3089	Lake Rason	K2O Minerals Pty Ltd	Granted	100%
E38/3298	Lake Rason	K2O Minerals Pty Ltd	Granted	100%
E38/3437	Lake Rason	K2O Minerals Pty Ltd	Granted	100%
E38/3464	Lake Rason	K2O Minerals Pty Ltd	Application	100%
E38/3302	East Laverton	K2O Minerals Pty Ltd	Granted	100%

### Interests in Mining Tenements Acquired or Increased for the quarter ended 31 March 2021

Tenement Number	Location	Nature of Interest	Interest at beginning of quarter	Interest at end of quarter
E38/3607	Lake Yeo	Application	0%	100%
E38/3608	Lake Yeo	Application	0%	100%
E38/3610	Lake Yeo	Application	0%	100%
E69/3851	Lake Yeo	Application	0%	100%

### Interests in Mining Tenements Lapsed, Relinquished or Reduced for the quarter ended 31 March 2021

Tenement Number	Location	Nature of Interest	Interest at beginning of quarter	Interest at end of quarter	Note
-	-	-	-	-	-



## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Trigg Mining Limited (ASX:TMG)

ABN

26 168 269 752

Quarter ended ("current quarter")

31 March 2021

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
<b>1.</b>	<b>Cash flows from operating activities</b>		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(441)	(1,756)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(82)	(204)
	(e) administration and corporate costs	(421)	(539)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	1	9
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	378	428
1.8	Other (option fee for proposed divestment of tenement)	20	40
<b>1.9</b>	<b>Net cash from / (used in) operating activities</b>	<b>(545)</b>	<b>(2,022)</b>

<b>2.</b>	<b>Cash flows from investing activities</b>		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	(1)	(56)
	(d) exploration & evaluation	-	-
	(e) investments	-	-
	(f) other non-current assets	-	-

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (9 months) \$A'000</b>
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>(1)</b>	<b>(56)</b>

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	3,066
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(307)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>-</b>	<b>2,759</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	3,069	1,842
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(545)	(2,022)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(1)	(56)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	2,759

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (9 months) \$A'000</b>
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	<b>Cash and cash equivalents at end of period</b>	<b>2,523</b>	<b>2,523</b>

<b>5. Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts		<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1	Bank balances	2,518	3,064
5.2	Call deposits	5	5
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>2,523</b>	<b>3,069</b>

<b>6. Payments to related parties of the entity and their associates</b>		<b>Current quarter \$A'000</b>
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(92)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		



## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

<b>7. Financing facilities</b>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 <b>Total financing facilities</b>	-	-
7.5 <b>Unused financing facilities available at quarter end</b>		
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
Not applicable		

<b>8. Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1 Net cash from / (used in) operating activities (item 1.9)	(545)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(545)
8.4 Cash and cash equivalents at quarter end (item 4.6)	2,523
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	2,523
8.7 <b>Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>	4.63
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: Not applicable	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: Not applicable	
8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: Not applicable	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

## **Compliance statement**

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: **29 April 2021**

Authorised by: **Board of Directors**  
(Name of body or officer authorising release – see note 4)

## **Notes**

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.