

## **Quarterly Activities and Cashflow Report**

Zinc of Ireland NL (ASX:ZMI) ('**ZMI**' or the '**Company**') wishes to advise that with reference to the March Quarterly Activities and Cashflow Report, which was released to the market on 29 April 2021, the Company would like to clarify its exploration expenditure for the Quarter.

As advised in the Quarterly report the Company was unable to conduct normal exploration activities given the impacts of COVID-19 in Europe, the Company opted to take a watch and wait approach with respect to ongoing Government public health measures during the quarter, as Ireland continues to review and update its COVID-19 response.

The exploration expenditure of \$16k for the quarter was predominantly expended on consultants conducting desk-top reviews evaluating the Company's exploration tenements in Ireland.

This announcement was authorised for release by the Company Secretary.

Jerry Monzu

COMPANY SECRETARY

Zinc of Ireland NL

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