

29 April 2021

Dear Shareholders

Cygnus Gold Limited - Annual General Meeting

As previously announced by Cygnus Gold Limited (ASX: CY5) (**Company**) on 12 April 2021, the Annual General Meeting of the Company (**Meeting**), will be held at Ground Floor, 24 Outram Street, West Perth, Western Australia, on Monday, 31 May 2021 at 9.30am (WST).

The Board has made the decision that it will hold a physical Meeting with the appropriate social gathering and physical distancing measures in place to comply with the Federal Government's and State Government's current restrictions for physical gatherings.

Further in accordance with the now ceased *Corporations (Coronavirus Economic Response) Determination (No. 3) 2020 (Determination)*, *Treasury Laws Amendment (2021 Measures (No. 1) Bill 2021 (Bill)* and ASIC's 'no-action' position published on 29 March 2021 supporting (amongst other things) the convening of meetings using electronic notice of meetings as was permitted under the Determination and as is proposed under the Bill, the Company will not be dispatching physical copies of the notice of Meeting (**Notice**). Instead, a copy of the Notice can be viewed and downloaded online at <https://www.cygnusgold.com/investors>.

If you have not elected to receive notices from the Company by email, a copy of your personalised proxy form will be sent to you by mail enclosed with this letter.

Shareholders are encouraged to submit proxy votes either online at www.investorvote.com.au or by returning (where applicable) the enclosed proxy form as per the options below:

By post to:	Computershare Investor Services Pty Limited GPO Box 242 Melbourne VIC 3001
By Fax:	1800 783 447 (within Australia) +61 3 9473 2555 (outside Australia)

Your proxy voting instruction must be received by 9.30am (WST) on Saturday, 29 May 2021 being not less than 48 hours before the commencement of the Meeting. Any proxy voting instructions received after that time will not be valid for the Meeting.

The situation regarding COVID-19 is constantly evolving and accordingly, the Company may make alternative arrangements to the way in which the Meeting is held. If this occurs, we will notify any changes via the ASX announcement platform and the details will also be made available on our website.

Accordingly, the Board encourages shareholders to monitor the Company's website for any updates in relation to the Meeting that may need to be provided. In the meantime, the Board encourages shareholders to submit their proxies as early as possible, even if they intend to attend the meeting in person, as the situation may change (e.g. shareholders may be restricted from travelling or there may be restrictions on how the meeting itself may be held or conducted).

The Notice is important and should be read in its entirety. If you are in doubt as to the course of action you should follow, you should consult your financial adviser, lawyer, accountant or other professional adviser.

If you have any difficulties accessing the Notice please contact the Company's share registry, Computershare on 1300 850 505 (within Australia) or +61 3 9415 4000 (outside Australia).

For and on behalf of the Board.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Michael Naylor', written over a horizontal line.

Michael Naylor
Company Secretary