

SECOND QUARTER ACTIVITIES REPORT TO 31 MARCH 2021

HIGHLIGHTS

- 🏆 **Abbotts Gold Project (M51/390 & P51/2960)**
A program of 16 short reverse circulation holes for a total of 1,203m was completed and all the assay results are pending.

- 🏆 **Lydia Gold Project (P51/2909 & P51/2762)**
A program of 19 short reverse circulation holes for a total of 1,715m was completed and the assay results are pending.
 - *Mining Lease application for Lydia (M51/889) advances to negotiations with native title group.*

- 🏆 **Crown Prince Gold Project (M51/886)**
 - *Finalising approvals for the Crown Prince Mining Lease application.*

- 🏆 **Red Bore Project (M52/597)**
 - *A review of the previous downhole electromagnetic surveys (DHTEM) was undertaken by Newexco which was commissioned by Sandfire Resources on the Red Bore tenement and seven holes have been selected for re-surveying within the next quarter.*

- 🏆 **Garden Gully Prospects**
Assay results for 234 soil samples taken in the previous quarter have been received and several new gold anomalies are taking shape within new areas on the eastern flank of the greenstone belt. More soil geochemistry is pending.

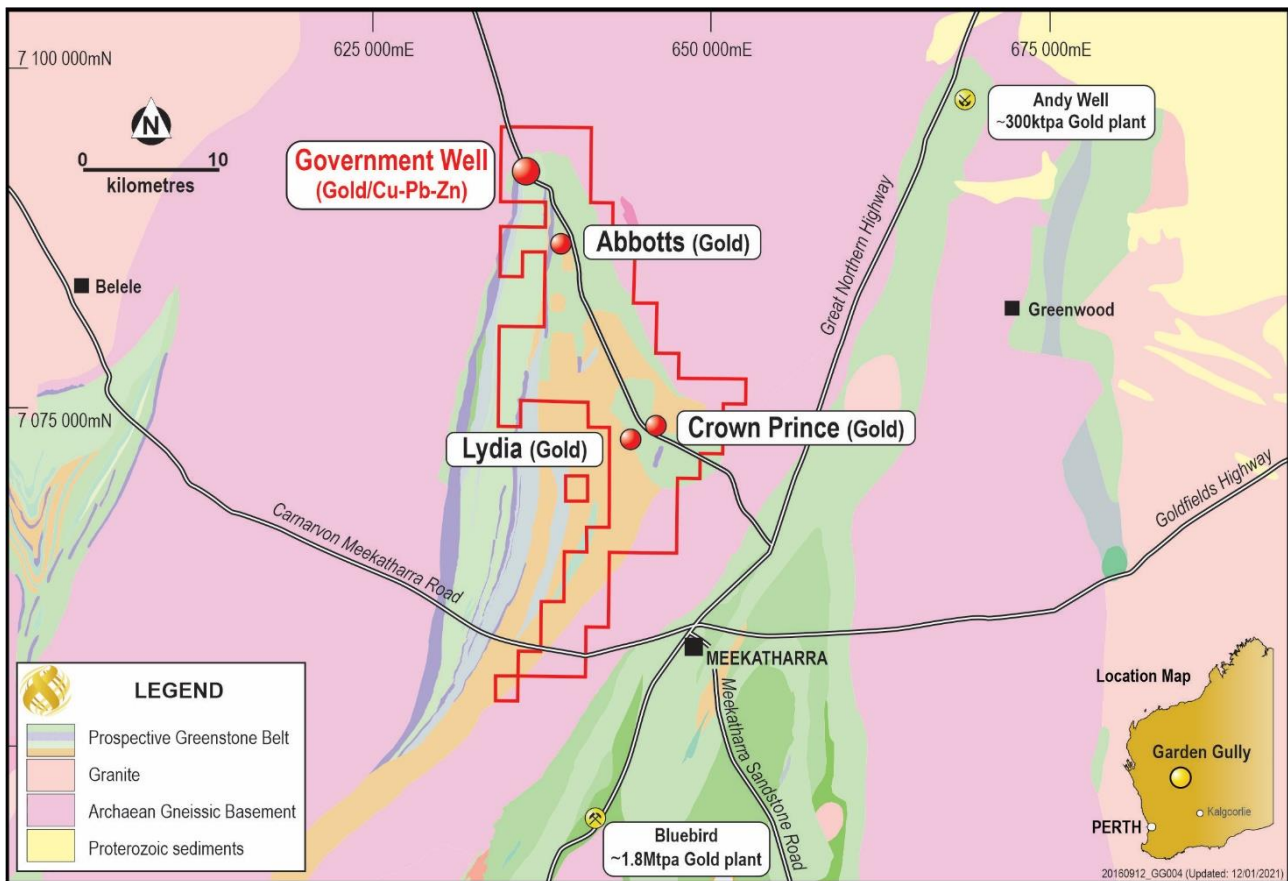


Figure 1. Map showing the location of Ora Gold's Abbots Greenstone Belt tenements and projects.

ABBOTTS GREENSTONE BELT PROJECTS, WA (OAU 100%)

During the quarter, two reverse circulation drilling programs were completed at both the Abbotts and Lydia Gold Projects, which confirmed the presence of additional supergene gold mineralisation. Shallow drilling will follow up these recent high-grade intersections to expand the known mineralisation at both prospects and delineate resources.

Lydia Gold Project (M51/889)

A program of 19 short reverse circulation holes for a total of 1,715m was completed during the current quarter and the assay results are pending. The distribution of these holes and best gold intersections from the last 2020 drilling program are displayed in Figure 2.

The current drilling program was designed to test for additional supergene gold within the median section of the main Lydia Shear Zone and follow up the excellent results announced in the previous quarter:

- 7m at 116.8g/t Au, incl. 794.2g/t Au from 9m (OGGRC266)
- 20m at 1.00g/t Au from 43m (OGGRC262)
- 8m at 2.26g/t Au from 17m (OGGRC264)
- 17m at 1.33g/t Au from 6m (OGGRC271)
- 10m at 1.54g/t Au from 32m (OGGRC274)
- 6m at 2.94g/t Au from 31m (OGGRC282)

The Mining Lease application is being finalised with progress of the Native Title agreement.

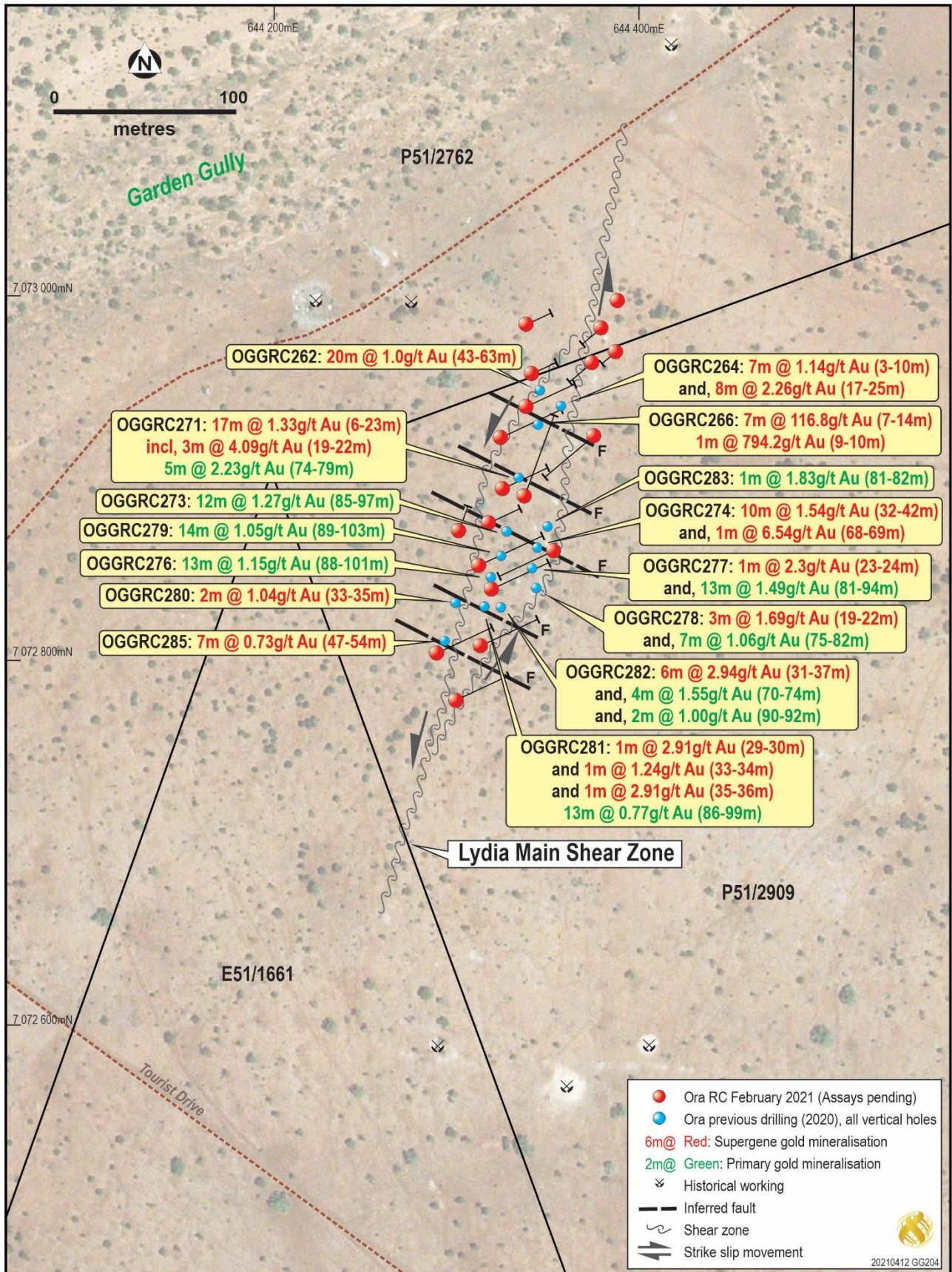


Figure 2. Lydia Gold Project showing the recent drill holes distribution and the significant supergene and primary gold intersections from the 2020 drilling program

Abbotts Gold Prospects (M51/390)

During the quarter, a program of 16 short reverse circulation holes for a total of 1,203m was completed during the quarter and all the assay results are pending.

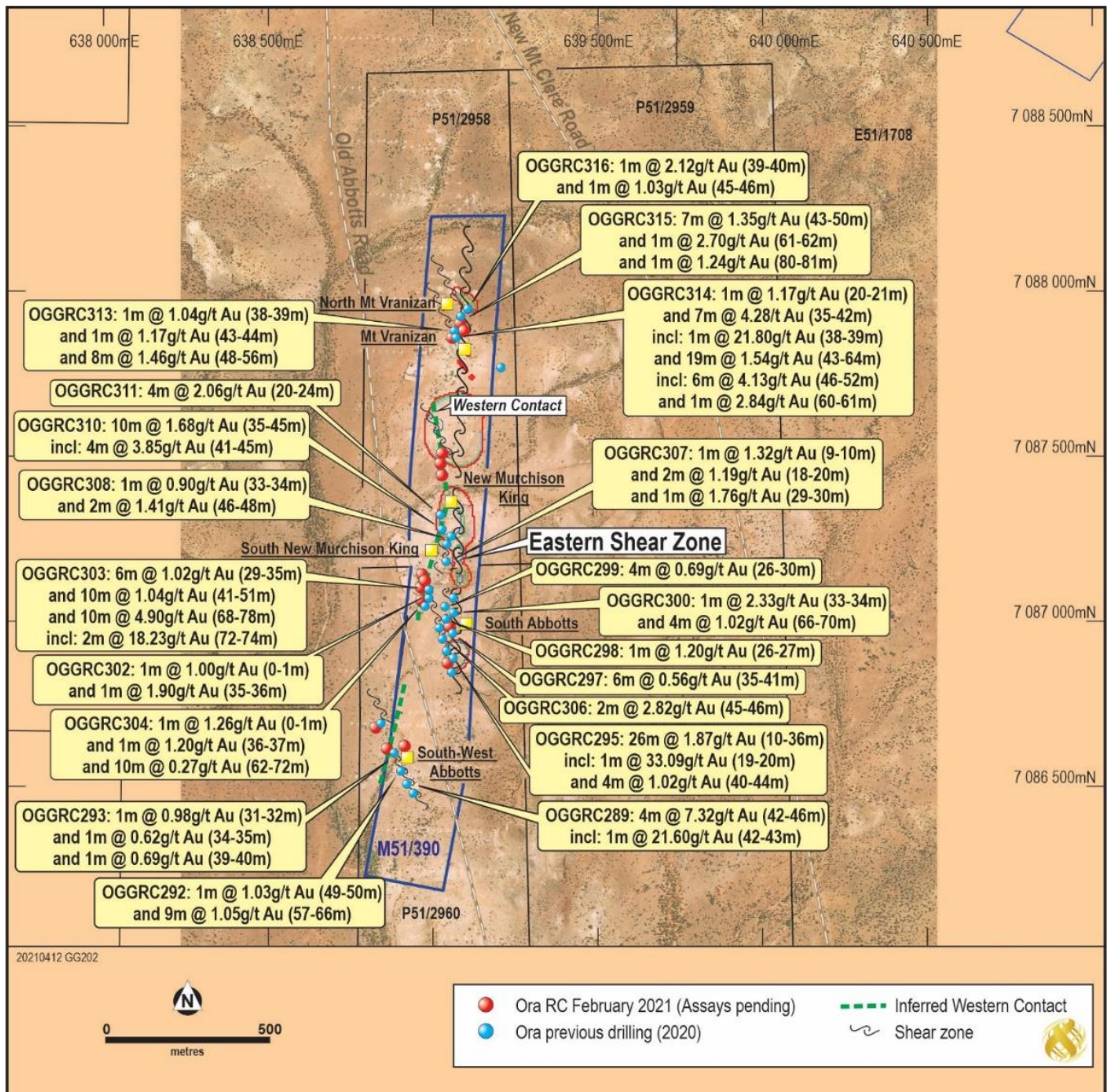


Figure 3. Abbots Gold Project showing the distribution of the recent drill holes and the significant gold intersections from the 2020 drilling program

The holes distribution is displayed in Figure 3 and they were designed to test further the potential mineralised structures which delivered high grade gold intersections from the last 2020 drilling program over the South New Murchison King, South Abbots, South-West Abbots and North Vranizan prospects with the better intersections as follows:

- **4m @ 7.32g/t Au from 42m in OGGRC289, including 1m @ 21.6g/t Au from 42m**

- 17m @ 2.81g/t Au from 18m in OGGRC295, including
1m @ 33.09g/t Au from 19m
- 10m @ 4.9g/t Au from 68m in OGGRC303, including
2m @ 18.2g/t Au from 72m
- 4m @ 3.85g/t Au from 41m in OGGRC310
- 8m @ 5.42g/t Au from 36m in OGGRC314, including
3m @ 11.52/t Au from 37m and
- 116 @ 1.93g/t Au from 46m , including
2m @ 8.95g/t Au from 48m

RED BORE TENEMENT (M52/597, OAU 15%)

A review of the previous downhole electromagnetic surveys was undertaken over the Red Bore tenement by Newexco which was commissioned by Sandfire Resources Limited (Sandfire) and seven holes have been selected for re-surveying within the next quarter. Sandfire will be running the recent more powerful ARMIT DHEM tool on the holes recommended and the distribution of those holes is displayed in Figure 5.

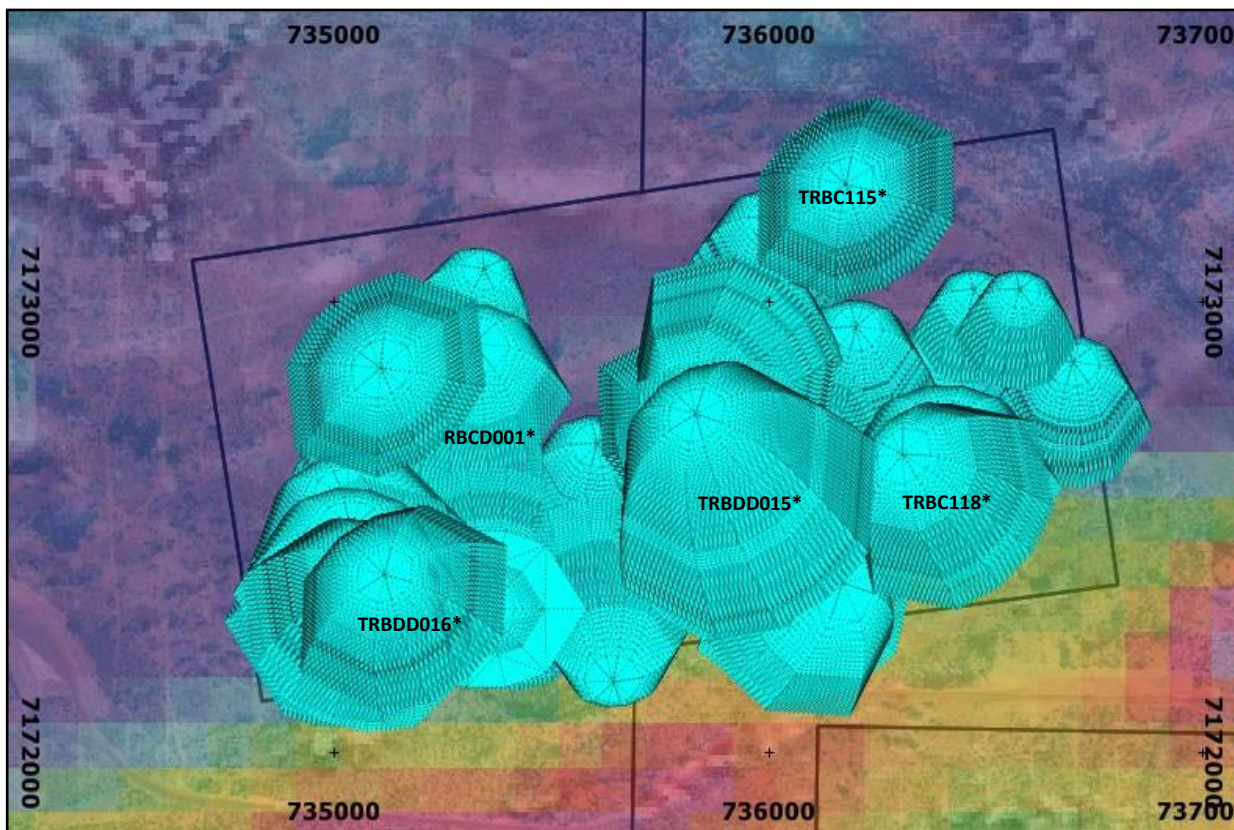


Figure 5. DHEM coverage with selected holes for re-surveying

KELLER CREEK NICKEL AND GRAPHITE PROJECT (E80/4834, OAU 20% fci)

Ora Gold holds a 20% free-carried interest in the Keller Creek tenement through to a decision to mine. Panoramic Resources (PAN) operates the Savannah Nickel Mine adjacent to the tenement, holds 80% in Keller Creek and manages exploration on the tenement.

During the current quarter, Panoramic Resources Limited has done a compulsory reduction over the E80/4834 tenement consisting of six blocks and their distribution is displayed in Figure 4.

Limited mapping was also undertaken, but no images are available at the time of reporting.

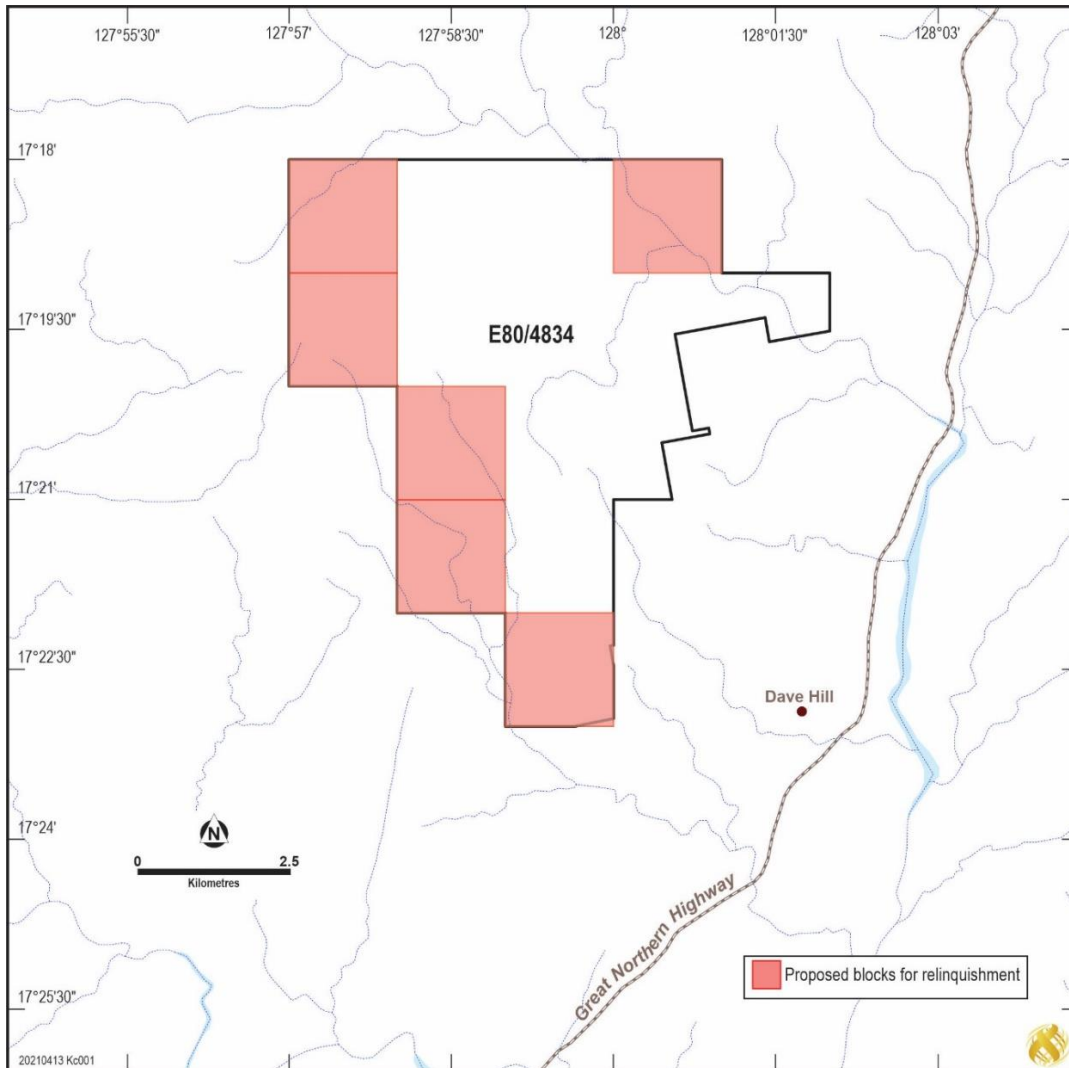


Figure 4. Compulsory surrounded blocks on Keller Creek Tenement

PROGRESS OF NATIVE TITLE NEGOTIATIONS

A number of shareholders have contacted the Company concerning the perceived delay in completion of Native Title negotiations on the Crown prince mining lease application.

The Company has diligently followed the native title protocol negotiation procedure in good faith to reach a commercial Native Title & Heritage Agreement with the Native Title parties (comprising 17 individuals located throughout the lower north west). The COVID 19 restrictions applying at various times since March 2020 have caused considerable delay with negotiations, particularly as the restrictions are stricter for the Aboriginal communities. More recently, the devastation caused to the region by Cyclone Seroja has caused further delay.

Nevertheless, following a recent meeting with representatives of the Native Title party, the Company is confident that the principal terms of a Native Title and Heritage Agreement, which has now been

expanded to include the Lydia Project, as well as the Crown Prince Project, are now acceptable to all parties. The draft Agreement also outlines a procedure to bring additional tenements held by the Company in the broader project area, within its terms. For these reasons and because negotiations have at all times been on a positive and good faith footing, the Company has persevered, rather than resorting to the Native Title Tribunal.

With the principal commercial terms of the draft Agreement in a form the Company understands will be acceptable to the Native Title parties, the recent delay has been (in addition to Cyclone Seroja disruption) in relation to finalising the terms of the heritage survey protocol. The Company has accepted the reasonable terms on such protocol provided by the Native Title party. The Company has been informed that a further meeting of the relevant Native Title representatives is scheduled for mid-May and that the final draft of the Native Title and Heritage Agreement will be put to those representatives for approval at that meeting.

In the unlikely event that the draft Agreement is not approved and the matter is not resolved within a reasonable time, the Company will need to consider referring the matter to the Native Title Tribunal for determination. Under the provisions of the *Native Title Act 1993* the Tribunal is required to make its determination within 6 months of the matter being referred to it.

EXPLORATION ACTIVITIES

The Company's mining exploration activities during the quarter predominately related to:

- RC drilling at the Lydia Gold Project
- RC drilling at the Abbotts Gold Project
- Soil and geochemistry services
- General desk top work and planning

PRODUCTION AND DEVELOPMENT

None of Ora Gold's projects are at a production or development stage and consequently there were no activities during the quarter relating to production or development.

SCHEDULE OF TENEMENTS

Project / Tenement		Interest at Start of Quarter	Interest at End of Quarter	Acquired During the Quarter	Disposed During the Quarter	Joint Venture Partner/Farm-in Party
Western Australia						
Keller Creek	E80/4834	20% fci	20% fci	-	-	Panoramic (PAN)
Red Bore	M52/597	90%	15%	-	75%	Sandfire Resources (SFR)
Garden Gully Project						
Garden Gully	E51/1661	100%	100%	-	-	-
Garden Gully	E51/1721	100%	100%	-	-	-
Garden Gully	E51/1737	100%	100%	-	-	-
Garden Gully Meeka NW	P51/2760	100%	100%	-	-	-
Garden Gully Meeka NW	P51/2761	100%	100%	-	-	-
Garden Gully Meeka NW	P51/2762	100%	100%	-	-	-
Garden Gully Meeka NW	P51/2763	100%	100%	-	-	-
Garden Gully Meeka NW	P51/2764	100%	100%	-	-	-
Garden Gully Meeka NW	P51/2765	100%	100%	-	-	-
Garden Gully South	P51/2909	100%	100%	-	-	-
Garden Gully South	P51/2910	100%	100%	-	-	-
Garden Gully South	P51/2911	100%	100%	-	-	-
Garden Gully South	P51/2912	100%	100%	-	-	-
Garden Gully South	P51/2913	100%	100%	-	-	-
Garden Gully South	P51/2914	100%	100%	-	-	-
Garden Gully North	P51/2941	100%	100%	-	-	-
Garden Gully North	P51/2948	100%	100%	-	-	-
Crown Prince	P51/3009	100%	100%	-	-	-
Abbotts	E51/1609	100%	100%	-	-	-
Abbotts	E51/1708	100%	100%	-	-	-
Abbotts	E51/1757	100%	100%	-	-	-
Abbotts	E51/1790	100%	100%	-	-	-
Abbotts	E51/1791	100%	100%	-	-	-
Abbotts	M51/390	100%	100%	-	-	-
Abbotts	M51/567	100%	100%	-	-	-
Abbotts	P51/2958	100%	100%	-	-	-
Abbotts	P51/2959	100%	100%	-	-	-
Abbotts	P51/2960	100%	100%	-	-	-
Abbotts	P51/2961	100%	100%	-	-	-
Abbotts	P51/2962	100%	100%	-	-	-
Abbotts	P51/2963	100%	100%	-	-	-
Crown Prince	MLA51/886	-	-	-	-	-
Lydia	MLA51/889	-	-	-	-	-

This report has been authorised for release to the market by the Board.

ABOUT ORA GOLD LIMITED

Ora Gold's wholly-owned tenements cover the prospective area of the Abbots Greenstone Belt (Figure 1) and comprise 2 granted Mining Leases, 2 Mining Lease applications, 21 granted Prospecting Licences and 8 granted Exploration Licences covering about 309 square kilometres.

The strategy for the advanced gold projects – Abbots, Crown Prince and Lydia and base metal prospects at Government Well, is to pursue early gold production while increasing resources and exploring for large gold and base metal deposits.

ABOUT CROWN PRINCE GOLD PROJECT (M51/886)

The Crown Prince deposit is located about 18 kilometres north-west of Meekatharra in Western Australia on the Mt Clere Road (Figure 1). A Mineral Resource update and positive scoping study have been completed.

Historical production was 29,400 tonnes for 20,178oz at a recovered grade of 21.7g/t Au to a depth of 90 metres. The unmined supergene halo and other zones provide a Mineral Resource Estimate (Table 1) for the Crown Prince deposit, which was announced on 21 October 2019.

TABLE 1. Crown Prince 2019 Mineral Resource Estimate

Indicated Resource			Inferred Resource			Total Resource		
Tonnes	Grade g/t Au	Ounces Au	Tonnes	Grade g/t Au	Ounces Au	Tonnes	Grade g/t Au	Ounces Au
218,000	4.3	30,000	261,000	3.1	26,000	479,000	3.6	56,000

Figures are rounded to reflect relative uncertainty of the estimates

The estimate is only to a depth of 270m and used block modelling with Ordinary Kriging interpolation, a block cut-off grade of 1.2g/t Au and top cut of 30g/t Au. It is a combination of Indicated and Inferred Resources to 100m depth and Inferred Resources for deeper mineralisation. Further drilling and development of deeper high-grade mineralisation (cf. deepest hole TGGRCCDD110 of 8m at 22.3g/t Au from 259m) and newly identified parallel zones may increase the Mineral Resource estimate.

An oxide open pit design was the basis for the positive scoping study as summarised in Table 2, with details available in the 11 December 2019 announcement of the study results.

TABLE 2. Crown Prince Gold Project Scoping Study Estimates*

Production Target	177,472 tonnes
Grade	4.14g/t Au
Stripping Ratio (tonnes)	10.1
Gold Recovery	95%
Gold Produced (97% Indicated Resource)	22,444 ounces
Pre-development (including mobilisation)	\$1.4M
Operating Cash Cost	\$891/ounce
All-In-Sustaining-Cost per ounce	\$1,006/ounce
Gold Price	\$2,000/ounce
Net distributable surplus before tax (+/-30%)	\$21.1M

* OAU confirms that all material assumptions underpinning the production target and forecast financial information derived from it as reported 11 December 2019 continue to apply and have not materially changed, except the Gold Price which has recently increased to about \$2,400/ounce.

The scoping study pre-tax financial forecast is the 100% site surplus after direct costs of pre-development, mine establishment, operating, sustaining capital and mine closure and the payment of state and private royalties. The estimate basis is of a small mine and a large offsite processing plant and does not include any cost or revenue sharing arrangement with a processing party.

Ora Gold has sufficient accrued tax losses to offset all income tax liabilities for the proposed project.

Following the Mineral Resource estimate for Crown Prince (21 October 2019) and the release of positive Scoping Study results (11 December 2019), Ora Gold has advanced discussions for off-site treatment of the proposed oxide open pit and the approvals required for the Crown Prince Mining Lease application. The application is in the final stage of negotiations for a Native Title & Heritage Agreement, which is progressing.

GARDEN GULLY AREA TARGETS AND PROSPECTS

The **Lydia** deposit was discovered in 1912 and shallow prospects were mined sporadically to the 1960s with reported production of 46t at a recovered grade of 126g/t Au to a maximum depth of 30m. Previous mining, drilling by Julia Mines NL in the 1980s and 90s and by Ora Gold in 2018 indicated a northerly-striking, steeply dipping Main Zone and two subsidiary mineralised zones.

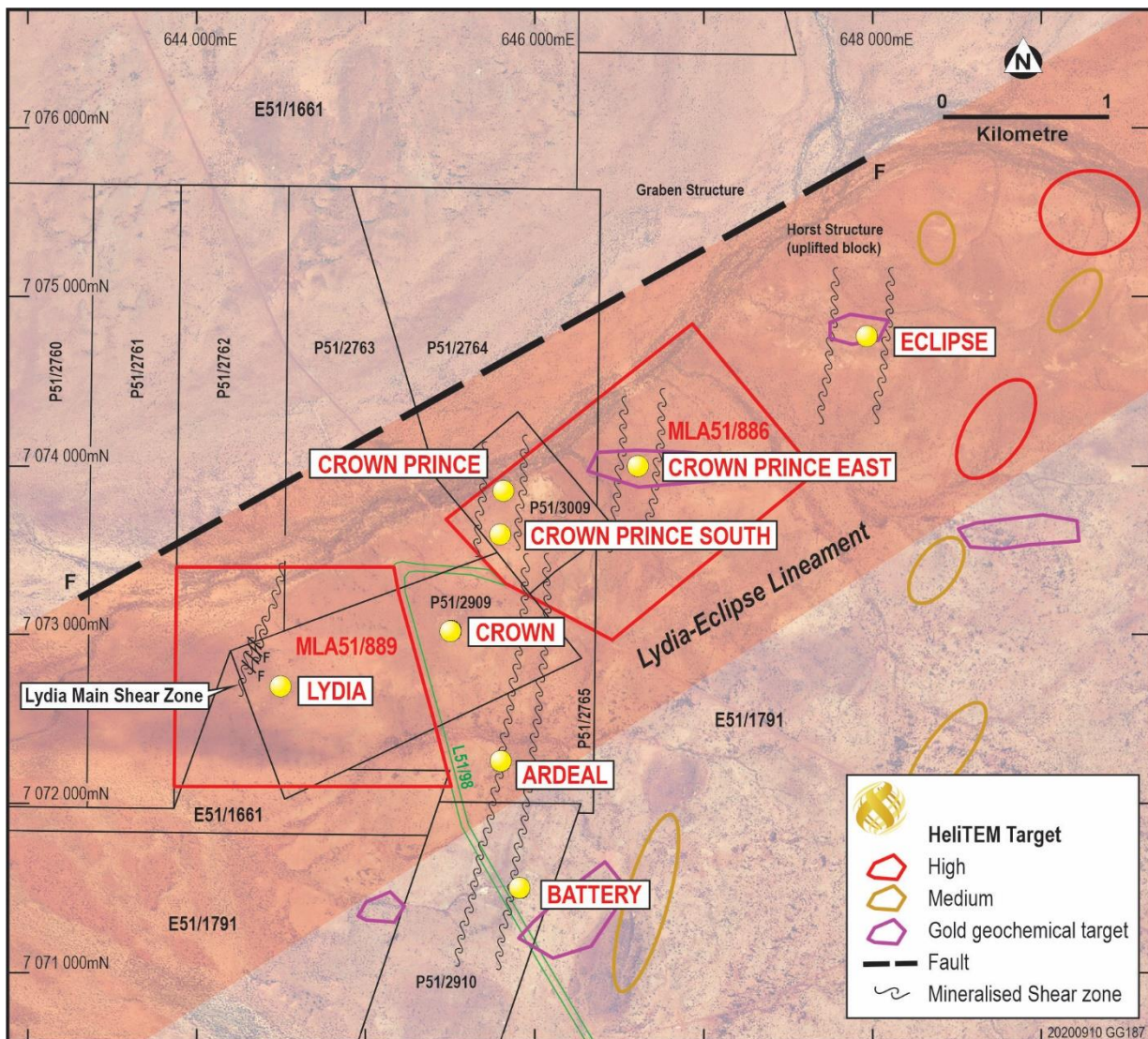


Figure 6. Gold prospects and untested targets over the Lydia-Eclipse Lineament

The 2018 drilling by Ora Gold was designed to test the down-dip potential under the main Lydia Shear Zone as most of the previous drill holes were terminated in the depleted saprolite at about 40m vertical depth. The deep holes were drilled north-easterly and well below the base of oxidation which varies between 60-80m and a shallow drilling program was needed to infill and follow up previous results. The Lydia Mining Lease application was submitted on 26 June 2020 and includes several other gold occurrences and untested geological and geophysical targets south of the main Garden Gully drainage which are now part of the **Lydia-Eclipse Lineament** shown in Figure 6.

Crown Prince East prospect (previously known as Cloudkicker), which was drilled by Doray Minerals in 2014 with encouraging gold intersections.

Eclipse prospect, which has been fossicked by various prospectors and tested with shallow drilling, rock chip sampling. The presence of complex deformation with talc-chlorite schists, indicates good gold potential and similarities with the other prospects along the lineament.

Crown Prince South, which is a prominent gold-arsenic anomaly approximately 200m south of the Crown Prince main shaft, at which Ora Gold previously intersected gold mineralisation at various depths around an interpreted south-westerly plunging shoot.

Drilling is also planned to follow up the Government Well base metal and gold mineralisation and at other partially-explored prospects in the Company's Abbotts Greenstone Belt holdings.

For further information contact:

Philip Bruce
Director
0412 409 555

ORA GOLD LIMITED (ASX Code OAU)

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Issued Capital: 840.8M

Unquoted Options: 66.9M (various prices and expiry dates)

Market Capitalisation: \$17.6M (31 March 2021)

Competent Person Statement – Ora Gold information

The details contained in this report that pertain to Exploration Results, Mineral Resources or Ore Reserves, are based upon, and fairly represent, information and supporting documentation compiled by Mr Costica Vieru, a Member of the Australian Institute of Geoscientists and a full-time employee of the Company. Mr Vieru has sufficient experience which is relevant to the style(s) of mineralisation and type(s) of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves” (JORC Code). Mr Vieru consents to the inclusion in this report of the matters based upon the information in the form and context in which it appears.

Competent Person Statement – Crown Prince Gold Project

The details contained in this report that pertain to Crown Prince Exploration Results, Mineral Resources or Ore Reserves are based upon, and fairly represent, information and supporting documentation compiled by Mr Philip Mattinson, Mr Costica Vieru, Mr Philip Bruce and Mr Brian Fitzpatrick. Mr Mattinson and Mr Vieru are Members of the Australian Institute of Geoscientists. Mr Mattinson is a consultant to the Company, Mr Vieru is a full-time employee of the Company and Mr Bruce is a Fellow of the Australasian Institute of Mining and Metallurgy and a Director of the Company. Mr Fitzpatrick is a Principal Geologist with Cube Consulting Pty Ltd and a Member of the Australasian Institute of Mining and Metallurgy, who has undertaken check validation and geo/statistical assessment of the data, then block modelled and estimated the tonnage and grade of the mineralisation, which was assessed by Mr Vieru and Mr Bruce for appropriate cut-off grade and to confirm resource categorisation. The Competent Persons have sufficient experience which is relevant to the style(s) of mineralisation and type(s) of deposit under consideration and to the activity which they are undertaking to qualify as Competent Persons as defined in the 2012 edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves” (JORC Code). All consent to the inclusion in this report of the matters based upon their input into the information in the form and context in which it appears.

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Appendix 5B

Mining exploration entity quarterly cash flow report

Name of entity

ORA GOLD LIMITED

ABN

74 950 465 654

Quarter ended ("current quarter")

31 March 2021

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (6 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers		
1.2 Payments for		
(a) exploration & evaluation	-	-
(b) development	-	-
(c) production	-	-
(d) staff costs	(152)	(261)
(e) administration and corporate costs	(100)	(231)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	-	2
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	13
1.8 Other (data sales)	-	9
1.9 Net cash from / (used in) operating activities	(252)	(468)

2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	-	-
(d) exploration & evaluation	(352)	(667)
(e) investments	-	-
(f) other non-current assets	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(352)	(667)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	-	-

4.	Net increase / (decrease) in cash and cash equivalents for the period	1,205	1,736
4.1	Cash and cash equivalents at beginning of period	(252)	(468)
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(352)	(667)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	-
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	601	601

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	351	203
5.2	Call deposits	250	1,002
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	601	1,205

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	-
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	4,000	2,690
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	4,000	2,690
7.5 Unused financing facilities available at quarter end		1,310
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
The details in relation to the secured loan facility provided to the Company are as follows:		
Date of Facility: 17 May 2019		
Lender: Ioma Pty Ltd, an entity associated with a director of the Company, Mr Philip Crabb		
Security: Security have been given over the Company's assets		
Facility Amount \$4,000,000		
Interest Rate: 7% per annum paid annually		
Maturity Date: 17 May 2023		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(252)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(352)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(604)
8.4 Cash and cash equivalents at quarter end (item 4.6)	601
8.5 Unused finance facilities available at quarter end (item 7.5)	1,310
8.6 Total available funding (item 8.4 + item 8.5)	1,911
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	3.16
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer:	

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer:

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer:

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 30 April 2021

Authorised by: The Board
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.