



## ASX UPDATE

Tennant Minerals NL (ASX: TMS) (**Tennant Minerals** or the **Company**) (formerly Blina Minerals NL) wishes to provide an update on various matters as follows.

### **Completion of acquisition and issue of securities**

The Company has completed and settled the agreement between BDI and Kalgoorlie Mine Management Pty Ltd for the acquisition of the remaining 50% of the issued capital in Colour Minerals Pty Ltd including the issue of 100,000,000 TMS shares and 50,000,000 options with an exercise price of \$0.03 expiring 3 years from the date of issue. These securities have an ASX mandatory escrow period of 12 months ending 27 April 2022.

### **Completion of all offers under prospectus**

All issues have been completed in accordance with a prospectus dated 31 March 2021 and a supplementary prospectus dated 6 April 2021.

- the issue of 215,000,000 fully paid ordinary shares at an issue price of \$0.01 per share and 107,500,000 free attaching options with an exercise price of \$0.03 expiring 3 years from the date of issue;
- the issue of 187,500,000 options at an issue price of \$0.001 per options with an exercise price of \$0.03 and expiring 3 years from the date of issue;
- the share purchase plan offer of 25,000,000 Shares and 12,500,000 Options; and
- and 100,000,000 Shares and 50,000,000 Options issued in accordance to the Vendor Offer.

### **Completion of a share consolidation**

The Share Consolidation as approved by shareholders at the AGM held on 19 March 2021 was completed on 29 March 2021.

## TENNANT MINERALS NL

## ASX ANNOUNCEMENT

30 April 2021

### **Board:**

**Matthew Driscoll**

Non-Executive Chairman

**Gino D'Anna**

Non-Executive Director

**Michael Scivolo**

Non-Executive Director

**Neville Bassett**

Non-Executive Director

### **Capital Structure:**

465.38 million Shares

20.277 million Options  
@ \$0.10 exp 17/08/21

307.5 million Options  
@ \$0.03 exp 23/04/24

**ASX Code: TMS**

## Capital Structure

SHARES	Number
Shares on issue pre-Consolidation basis	6,268,771,455
<b>Consolidation on a 50-to-1 basis</b>	
Shares on issue (post-Consolidation basis)	125,376,265
Shares issued pursuant to the Capital Raising Offer	215,000,000
Shares issued pursuant to the SPP Offer	25,000,000
Shares issued pursuant to the Vendor Offer	100,000,000 <sup>1</sup>
<b>Total Shares on issue</b>	<b>465,376,265</b>

<sup>1</sup> ASX escrowed for 12 months ending 27 April 2022

OPTIONS	Number
Options on issue (pre-Consolidation basis)	1,013,888,885
<b>Consolidation on a 50-to-1 basis</b>	
Options on issue (post-Consolidation basis) <sup>1</sup>	20,277,783
Options issued pursuant to the Capital Raising Offer	107,500,000
Options issued pursuant to the Options Placement Offer	187,500,000
Options issued pursuant to the SPP Offer	12,500,000
Options issued pursuant to the Vendor Offer <sup>2</sup>	50,000,000 <sup>1</sup>
<b>Total Options on issue</b>	<b>377,777,783</b>

<sup>1</sup> ASX escrowed for 12 months ending 27 April 2022

## Proforma balance sheet

### TENNANT MINERALS NL

#### Proforma consolidated statement of financial position

as at 27 April 2021

	27 Apr 2021	27 Apr 2021
	\$	\$
<b>Current assets</b>		
Cash and cash equivalents	2,352,834	2,526,466
Trade and other receivables	-	13,295
Other assets	1,315	1,315
<b>Total current assets</b>	<b>2,354,149</b>	<b>2,541,076</b>
<b>Non-current assets</b>		
Investments in equity accounted investees	698,012	-
<b>Total non-current assets</b>	<b>698,012</b>	<b>-</b>
<b>Total assets</b>	<b>3,052,161</b>	<b>2,541,076</b>
<b>Current liabilities</b>		
Trade and other payables	798,046	875,821
Borrowings	60,000	-
<b>Total current liabilities</b>	<b>858,046</b>	<b>875,821</b>
<b>Total liabilities</b>	<b>858,046</b>	<b>875,821</b>
<b>Net assets</b>	<b>2,194,115</b>	<b>1,665,255</b>
<b>Equity</b>		
Issued capital	38,766,953	40,016,953
Reserves	219,412	459,801
Accumulated losses	(36,789,796)	(38,809,045)
Non-controlling interest	(2,454)	(2,454)
<b>Total equity</b>	<b>2,194,115</b>	<b>1,665,255</b>

The Company confirms it is in compliance with the ASX Listing Rules and, in particular, Listing Rule 3.1.

**\*\*\*ENDS\*\*\***

**Contact and Authorisation**

This release was authorised by  
Stuart Usher  
Company Secretary

For further information please contact:

**Matthew Driscoll**  
***Non-Executive Chairman***  
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